

13 November 2006

NEWERA CONFIRMS URANIUM MINERALISATION IN QUARTZ HILL PEGMATITES

Newera Uranium Limited (ASX: NRU) ("Newera") advises that analysis of soil and rock chip samples collected from site, following recent reconnaissance field work on Newera's Quartz Hill project in the eastern Harts Range of the Northern Territory, has confirmed the presence of significant uranium mineralization within Rare Earth pegmatite host rocks located at Quartz Hill.

Spot reconnaissance sampling of anomalous areas of radiation detected by ground survey (Q05-07, below), and a site of historic sampling by PNC (TQ201 – 203), has demonstrated the presence of uranium in the pegmatites and the dissemination of uranium, rare earth elements (REE) and thorium into the surrounding host rocks from the pegmatites.

Sample ID	Ba ppm	Ce ppm	Cs ppm	Ga ppm	In ppm	La ppm	Rb ppm	Th ppm	Y ppm	U ppm	Rock Description
Q007	520	107.0	0.82	220	1.19	10300	7	2580	990	374	Fine grained mafic adjacent to pegmatite vein
Q006	80	24.2	55.4	55.4	0.03	7.3	163	8.3	300	411	Black qtz & feldspar in mica workings
Q005	220	65.1	0.32	18.3	0.04	30.4	8	22	290	80.4	Na altered mafic
TQ201	10	0.35	0.32	0.41	0.002	0.2	6	1.2	28	8.1	Black glassy qtz
TQ202	90	1.52	12	37.2	0.002	0.8	409	2.6	49.4	17.2	Feldspar pegmatite
TQ203	150	103.5	4.58	36.2	0.03	22.2	43	1190	18800	7070	Scree from sample pit

The results above show grades up to 0.04% U, which compares to the giant Rossing mine in Namibia (0.035%) and are significant if found in volume. Strong REE values are shown in the pegmatite material, with up to 1.0% Lanthanum, indicating the materials are highly fractionated and of the requisite nature to host uranium mineralisation.

Uranium and REEs are often found in conjunction with each other. Extraction and processing of REE is under feasibility study by Arafura Resources at the Nolans Bore REE deposit 230km west of Quartz Hill. Nolans Bore also contains low grade (0.019%) uranium.

The Quartz Hill project area field work also confirmed the presence of numerous large pegmatites occurring as a "swarm" within sheared biotitic gneiss, giving Newera encouragement that not only do these pegmatites have potential to carry grade but that cumulatively, they have potential to provide scale.

Field observations confirm that the Quartz Hill pegmatites are areally extensive with outcropping dimensions ranging up to several hundred metres long and over one hundred metres wide. Some have been exposed by historical workings for mica.

A detailed mapping program is planned to enable the targeted location of drill hole collars preparatory to a drill program.

Newera Managing Director Martin Blakeman said " what we are seeing here is a style of uranium mineralisation similar to the Rossing deposit in Namibia where large pegmatites are mined for their uranium content. Not all pegmatites are uranium anomalous, so we consider the fact we have been able to confirm that the Quartz Hill pegmatites are uranium anomalous and that a swarm of large pegmatites exist in the target area provides the Company with real encouragement."

For and on behalf of the Board



M. A. Blakeman
Managing Director

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. P. B. Schiemer, Exploration Manager, Newera Uranium Ltd who is a member of the Australian Institute of Geoscientists and the Australasian Institute of Mining and Metallurgy. Mr. Schiemer has sufficient experience, which is relevant to the style of mineralization and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Schiemer consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.