

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

31 January 2011

Newera Resources Limited**TRADING HALT**

The securities of Newera Resources Limited (the "Company") will be placed in pre-open at the request of the Company pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday 2 February 2011 or when the announcement is released to the market.

Security Code: NRU

Farlee Walker
Adviser, Listings (Perth)



31 January 2011

Ms Farlee Walker
Adviser, Issuers (Perth)
ASX Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000
by email

Dear Ms Walker

Newera Resources Limited – Request for Trading Halt

Newera Resources Limited (ASX: NRU) requests a trading halt be placed on the Company's securities pending an announcement relating to its recently announced proposed acquisition of Posit Resources Australia Pty Ltd.

The Company requests the securities remain in pre-open until the earlier of the announcement to the market or the commencement of trade on Wednesday 2 February 2011.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

**WINTON WILLESEE
DIRECTOR AND COMPANY SECRETARY
NEWERA RESOURCES LIMITED**