

ASX Release

12 September 2013

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Issued Shares and Options:

Shares: 30 million
Unlisted options: 3.5 million

ASX Code: **SWR**

SIGNIFICANT GOLD POTENTIAL IDENTIFIED AT ROPEWALK TENEMENT FOLLOWING RECENT FIELD TRIP

Highlights

- Rock chip sampling at Ropewalk has returned high grade results up to 16.7g/t Au.
- Southern Crown holds significant gold potential along strike from recently announced Mt Jack Indicated Resource where a data review has located a historical hole that returned 9m @ 3.4g/t Au.
- Southern Crown is planning a drilling program to test gold potential highlighted by recent reconnaissance fieldtrip results.

The Directors of Southern Crown Resources Limited ("**Southern Crown**" or "**the Company**") are pleased to report on the recently completed rock chip sampling and reconnaissance field trip that was undertaken on the Ropewalk project in north east Queensland. A total of 31 rock chip samples were taken from the Mt Jack Group of workings and at other prospects within the Ropewalk tenement, EPM 17643

Southern Crown's Chairman, Rhod Grivas commented: *"The results of the site visit are very encouraging as they show there is good gold potential at Ropewalk. Work completed by Australia Gold Mining Pty Ltd on a small tenement excised from EPM 17643 indicates there is strike potential mineralization on the Southern Crown tenement adjacent to the Mt Jack Line".*



Aunty Jack
small open
pit located
within EPM
17643 on the
Mt Jack Line

Ropewalk Project (EPM 17643)

The Ropewalk tenement was granted on 3 August 2012. In January 2013, Southern Crown contracted Terrasearch, a Townsville based geological consultant to conduct a data compilation review. The results of that review determined that minimal exploration had been conducted on Ropewalk since the mid 1990's. There is little evidence of any drilling with less than 10 drill holes detailed in previous exploration reports. The majority of the previous exploration has been "gossan searches" and stream sediment sampling with limited soil sampling. BHP conducted a good quality regional electromagnetic survey (GOTEM) in 1992 looking for base metals and this survey highlights the Long Gully shear that has the Mt Jack Line of workings along it. Union Mining NL conducted some trenching and rock chip sampling with 7 shallow drill holes into the Mt Jack Line of working. This was followed by mining some small open pits.

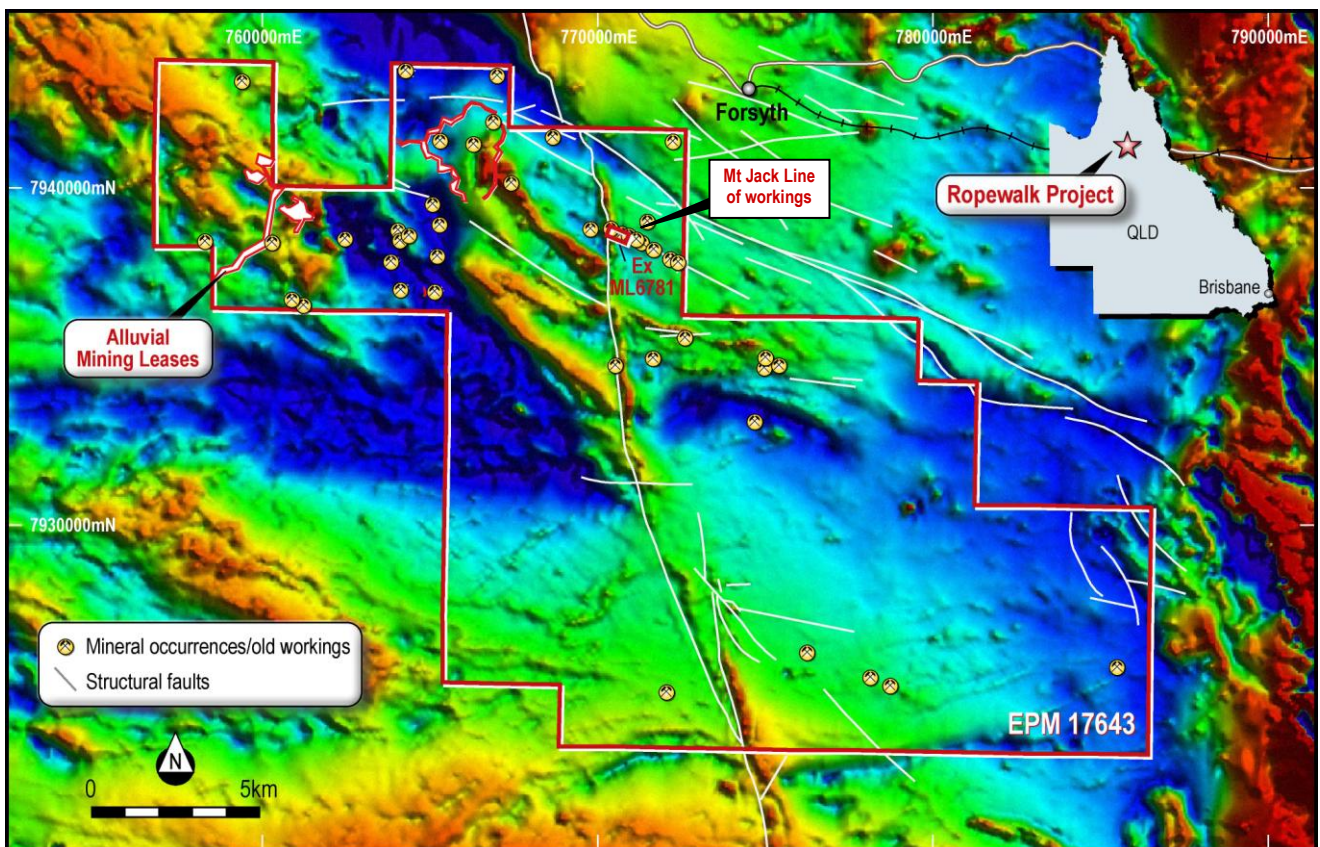


Figure 1: Ropewalk (EPM 17643) with historical mineral occurrence and the magnetics as background image

In March 2013, a Chinese owned company Australia Gold Mining Pty Ltd ("Australia Gold") announced a new JORC compliant Indicated Resource for the Mt Jack ML6781 and commenced developing a mining operation with the installation of infrastructure including a camp and small processing facility. The Mt Jack Indicated resource is divided into two lodes, the Mt Jack North Reef of 261,000t @ 5.61g/t Au for 42,983oz and the Mt Jack South Reef of 1,269,000t @ 3.39g/t for 124,438 oz, using a specific gravity of 2.5 and an upper cut-off of 10g/t Au ¹.

¹:http://download.hexun.com/ftp/all_stockdata_2009/all/062%5C241%5C62241397.PDF

Historical exploration conducted by Union Mining NL during the mid 1990's confirmed the shallow mineralization continued for over 500m from Astra within ML6781 east to Black Jack with in excess of 1 metre wide intervals at greater than 2g/t Au recorded in most of the trenching spaced between 10 and 40 metres apart.

Until the drilling conducted by Australia Gold there is only documented evidence of 8 drill holes into the Mt Jack Line of workings. The best result falls on the Ropewalk tenement in the vicinity of the Black Jack workings, MJ-6 drilled south perpendicular to the main lode at a dip angle of 60 degrees to a depth of 33m. This hole returned a downhole intercept of 9 metres @ 4.66g/t Au, 8.01g/t Ag with a true thickness of approximately 6 metres. There is no evidence of this hole or any of the trenching results being followed up until the drilling by Australia Gold.

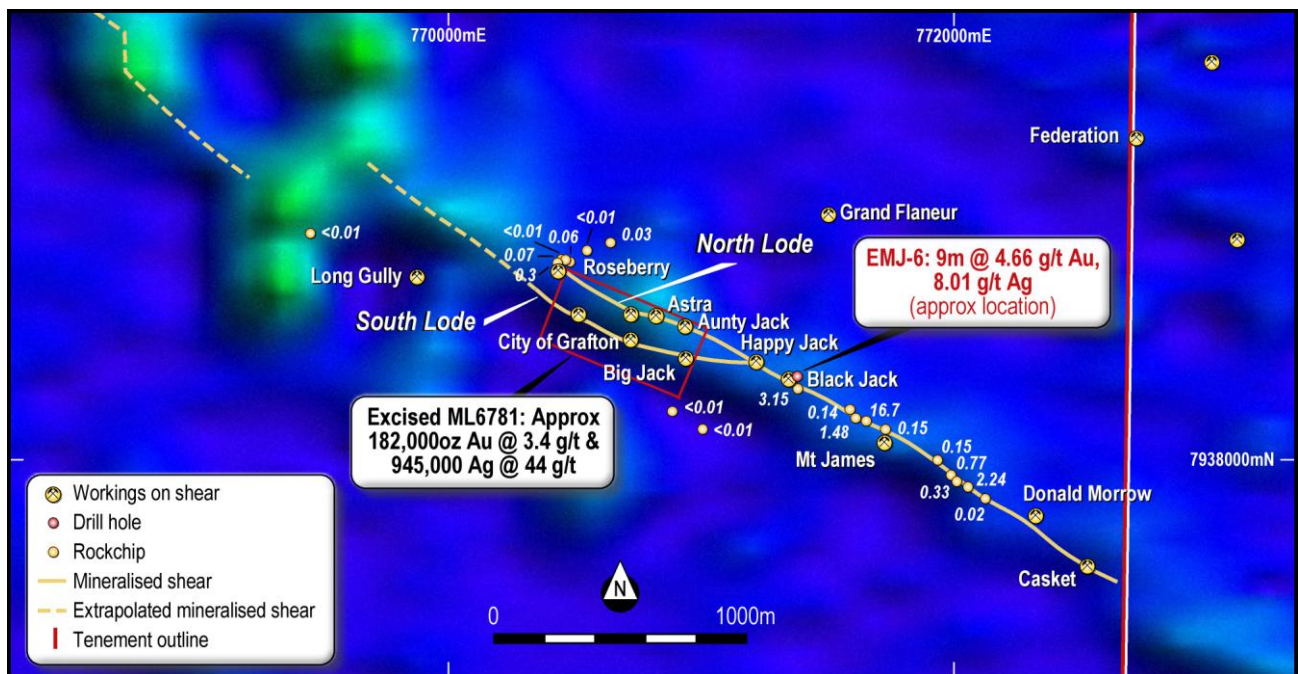


Figure 2: Mt Jack Line of workings with the Geotem as background image

During a recent reconnaissance geological field trip undertaken by Southern Crown, a total of 31 rock chip samples were collected from around the Mt Jack Line of workings and elsewhere within the Ropewalk tenement. A number of these samples returned high gold and silver values and anomalous arsenic and copper values. The historical workings, trenching and rock chip results indicate the surface mineralization is associated with ferruginous quartz veining and alteration located proximal to a sheared contact between two regional granite units with local evidence of a 'raft' of sedimentary rocks introduced by shearing.

Full rock chip locations and results are provided in Table 1 and included the following;

- **LG023 - 16.7g/t Au, 16.1g/t Ag** - located west of the Mt James prospect on the Mt Jack Line.
- **LG030 – 3.15g/t Au, 5.2g/t Ag** - located in the Black Jack small open pit.
- **LG026 – 2.24g/t Au, 4.9g/t Ag** – located 1.2km east of Mt Jack in ferruginous veining associated with shearing.

Southern Crown is currently reprocessing the Geotem data and interpreting the magnetic to assist with future drill targeting. A follow up program of exploration drilling to test the identified targets is being planned for the next quarter.

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About Southern Crown Resources Limited

Southern Crown Resources Limited has copper-gold exploration projects located in western New South Wales and northeast Queensland.

The Company continues to evaluate additional mineral projects considered likely to add value to shareholders.

The Board of Directors has a strong mix of technical, financial and corporate skills to successfully explore the Company's existing projects as well as source and develop further acquisition opportunities globally.

Competent Person's Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Rhoderick Grivas, an employee of the Company and a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Grivas has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Grivas consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Table 1 – Rock chip location and results

SAMPLE	GDA94_Lat	GDA94_Long	RL	Au_ppm	Ag_ppm	As_ppm	Cu_ppm
LG001	-18.6237	143.5537	415.567	<0.01	<0.2	<2	7
LG002	-18.6151	143.5511	413.613	<0.01	<0.2	<2	3
LG003	-18.6151	143.5511	413.613	<0.01	0.3	<2	5
LG004	-18.6177	143.4488	365.481	<0.01	0.3	<2	2
LG005	-18.6118	143.4296	344.85	<0.01	0.2	2	22
LG006	-18.6275	143.5662	447.0746	0.08	1.1	147	10
LG009	-18.6246	143.5633	414.2645	0.35	0.4	10	59
LG010	-18.6246	143.5630	414.1358	0.07	1.1	123	158
LG011	-18.6246	143.5633	416.9433	<0.01	<0.2	3	37
LG012	-18.6246	143.5633	418.3301	<0.01	<0.2	6	28
LG013	-18.6246	143.5633	418.1192	<0.01	<0.2	2	9
LG014	-18.6246	143.5634	417.9822	<0.01	<0.2	3	27
LG015	-18.6246	143.5635	419.0093	0.01	<0.2	16	55
LG016	-18.6246	143.5635	418.9458	0.06	2.2	59	125
LG017	-18.6242	143.5641	419.4964	<0.01	<0.2	<2	79
LG018	-18.6298	143.5674	432.946	<0.01	0.3	<2	6
LG019	-18.6305	143.5685	433.1655	<0.01	<0.2	<2	1
LG021	-18.6300	143.5743	463.6561	1.48	4.3	175	32
LG022	-18.6297	143.5741	460.1635	0.14	1	71	8
LG023	-18.6301	143.5747	469.0317	16.7	16.1	966	108
LG024	-18.6303	143.5754	471.9863	0.15	0.5	88	23
LG025	-18.6328	143.5792	484.5193	0.02	0.2	7	8
LG026	-18.6324	143.5786	493.4062	2.24	4.9	253	16
LG027	-18.6322	143.5781	499.7688	0.33	2.3	138	410
LG028	-18.6321	143.5779	500.577	0.77	4.1	130	73
LG029	-18.6315	143.5774	491.0696	0.15	1.3	32	110
LG030	-18.6290	143.5722	454.1711	3.15	5.2	269	35
LG031	-18.6238	143.5650	422.9291	0.03	<0.2	2	5

Samples were located using a Garmin Handheld GPSmap 62s (accuracy <5m)

Samples were analysed by ALS Townsville

Samples received between 1-3kg were pulverised so 80%+ passed 75 microns

Gold was analysed by 30g fire assay with an AAS finish

Other elements were analysed by Aqua regia digest and ICP-AES finish