1 November 2017

YOJEE SIGN AGREEMENT WITH SCHARFF

HIGHLIGHTS

- Scharff, FedEx Global Service Provider in Peru and Bolivia, signs agreement to commence large scale platform implementation with additional long-term agreement to follow.
- Yojee Software to manage all deliveries in Peru and Bolivia for Scharff, opening new markets for the company.
- Platform to manage deliveries across two countries and four separate business units, a much larger scope than set out in the letter of intent.
- Scalable, future ready software for large enterprises, a key reason for securing large scale agreement.
- Partnership potentially enables expansion of Yojee customer base throughout South America.
- Contract validates the broad supply chain applications, scalability and global appeal of Yojee software.

BACKGROUND

Yojee Limited (**Yojee** or the **Company**) (ASX: **YOJ**), the technology company utilizing artificial intelligence (**AI**) and blockchain technology to create a seamless regional freight network and best in class software as a service product for businesses of all sizes.

Yojee is pleased to announce execution of an agreement **(Agreement** or **Contract)** with Scharff, FedEx Global Service Provider in Peru and Bolivia, following signing of a Letter of Intent (**LOI**) on 14th September 2017. This Agreement will facilitate the implementation of Yojee’s technology across two countries and four business units, which is much larger than initially proposed in the LOI. The Company anticipates finalising an additional long term software agreement in the coming weeks ahead.

The awarding of the Contract to Yojee followed a successful business review and digital transformation proposal undertaken in Lima, Peru last month as part of the tender process. The successful evaluation of Yojee software resulted in Scharff increasing the size and scope of the rollout.

Scharff International Courier & Cargo S.A (**Scharff**), a Peruvian corporation, is a market leader in South America across freight forwarding, bulk freight and parcels with a huge last mile operation founded in 1985. Scharff's reach in the region and broad supply chain capabilities resulted in it becoming a Global Service Provider in Peru and Bolivia in 1994 for FedEx, the world's largest express transportation company.

Scharff has recently recruited an experienced senior team focused on transformation of the business with a focus on efficiency and customer experience. The awarding of such a contract to Yojee is an enormous endorsement of the broad supply chain capabilities, scalability and global appeal of Yojee software, and is further evidence of the team's ability to address and deliver on the significant, unsolicited and unsatisfied global demand for its services.

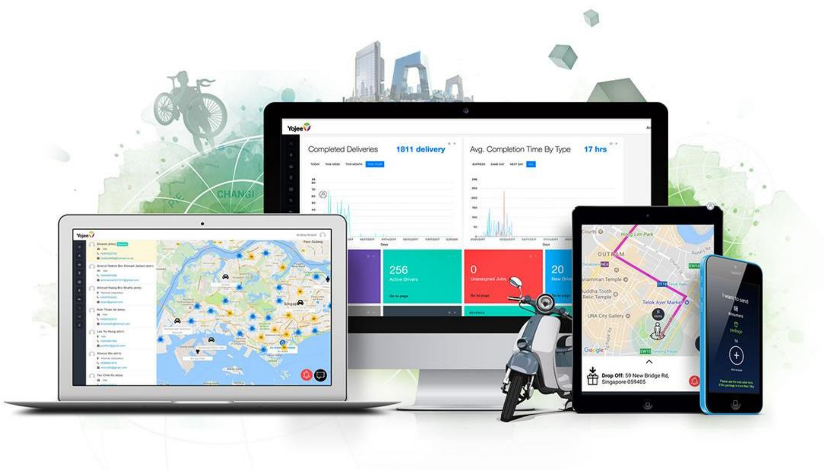
Manuel Velsquez at Scharff, said, "After an extensive global search, shortlist and tendering process to implement the most future ready logistics technology to cover international, national, last mile and mass distribution logistics, we are more than convinced that Yojee is the market leader. Their unique ability to optimize internal operations and seamlessly interoperate with contractors and third party logistics operators with real-time tracking and full control and visibility across the supply chain solves the logistics markets greatest causes of inefficiency and asset and labour waste, and until Yojee arrived most unsolvable problems."

Mr Ed Clarke, Managing Director of Yojee said, "This is a major milestone for Yojee to attract a large enterprise in a market outside of South East Asia and we are very excited to partner with Scharff in Peru and Bolivia. This demonstrates both the quality of our technology, and its scalability both geographically throughout the industry and across the world. It further validates the industry leadership of our technology, and its application to even the largest of global enterprises. We look forward to working with Scharff and extending our platform."

For further information, please contact:
Ed Clarke
Managing Director
Ph: +61 8 6489 1600
E: ed@yojee.com

About Yojee Limited (ASX: YOJ), a new, future ready platform technology company developing powerful logistics and supply chain management capabilities via its world-class blockchain secured software and expansive partner network across South East Asia and Australia.
www.yojee.com

ASX: YOJ



Transforming the Logistics Economy, Digitally

ARTIFICIAL INTELLIGENCE | MACHINE LEARNING | BLOCKCHAIN | AUTONOMOUS

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(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and

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Suite 9, 330 Churchill Avenue, Subiaco WA 6008 I PO Box 866, Subiaco WA 6904

P + 61 8 6489 1600 I **F** + 61 8 6489 1601 I **ABN** 52 143 416 531