

24 August 2020

Yojee Extends Agreement Scope with Global Logistics Provider, GEODIS

Highlights

- Yojee signs a new Statement of Work (SOW) which will increase the scope of initial agreement to now include Yojee's more comprehensive product suite for three countries of the global GEODIS network, Malaysia, Singapore and Thailand
- Provides GEODIS integrated access to Yojee's SaaS logistics platform in supporting the first mile and last mile delivery in the three ASEAN countries, linked to GEODIS' freight forwarding activities and the company's Asia Road Network
- Replaces the previous Subscription Order

Yojee Limited (Yojee or the Company) (ASX: YOJ), a cloud-based software as a service (SaaS) logistics platform that seamlessly and uniquely manages, tracks and optimises freight movements along the entire logistics chain, is pleased to announce that its subsidiary, Yojee Solutions Pte Ltd (**Yojee Solutions**), a company registered in Singapore, has signed a new Statement of Work (SOW) under the current 3-year Master Services Agreement (MSA) with GEODIS Singapore Pte Ltd (**GEODIS**).

The extended SOW builds on Yojee's January 2020 delivered initial project undergoing ramp-up for its cross-border road network solution, to now include a more comprehensive product suite by Yojee for GEODIS across 3 countries in Asia.

GEODIS Managing Director for the ASEAN area, Rene Bach-Larsen said, "GEODIS' strategy of growth and innovation in this region focuses on creating robust Freight Forwarding solutions for our customers, one result being the investment in our GEODIS Asia Road Network across ASEAN in 2019. Our GEODIS Asia Road Network allows our customers the flexibility of a multi-modal supply chain which seamlessly connects their freight from Air to Sea to Road through our fixed scheduled own controlled network. This has proven to be especially important to our customers during this pandemic. This new extended partnership with Yojee will ensure we continue to bring maximum benefit to our customers as they work to de-risk their supply chains."

Part of GEODIS' digital transformation includes the use of an in-house developed information tool also known as the Intelligent Real-Time Information System (IRIS), which acts as an all in one online freight management application. This helps GEODIS' customers to ensure the optimisation of their supply chain processes by providing an innovative technological tool that gives full visibility on supply chain activities in each step, as a Control Tower for Suppliers, Production Warehouses and up to End Customers.

Yojee Managing Director, Ed Clarke said, "This new work agreement scope recognises the strong value Yojee's platform brings to GEODIS, expanding on our initially delivered GEODIS cross border road network solution announced in January to now include freight forwarding products. We continue to work together to identify opportunities to partner on improved customer experience and towards regional growth objectives. We believe Yojee's platform can deliver huge incremental value to GEODIS and we look forward to continuing to work closely with such a great organisation."

Statement of Work

The SOW will see Yojee's SaaS platform more broadly integrated across three ASEAN countries for GEODIS. The next project under the extended SOW will see Yojee's platform implemented and go live (track parcels on an ongoing basis) for GEODIS in Singapore, Malaysia and Thailand.

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Terms of the Subscription Order

The new Subscription Order will be effective as from the completion of the SOW and will replace the previous Subscription Order. Fees will be charged monthly based on per country transactional volume.

The Subscription Order has an initial term of 3 years at the end of which, it will automatically renew for successive 12-month periods, subject to standard termination clauses (including termination by either party on 90 days' notice at the end of each Subscription Period).

Set-up and configuration fees will be charged for the initial three-country roll-out and upon further country additions as may be agreed by the Parties from time to time.

About Geodis**GEODIS – www.geodis.com**

GEODIS is a top-rated, global supply chain operator recognised for its passion and commitment to helping clients overcome their logistical constraints. GEODIS' growth-focused offerings (supply chain optimisation; freight forwarding; contract logistics; distribution & express; and road transport) coupled with the company's truly global reach thanks to a direct presence in 67 countries, and a global network spanning 120 countries, translates in top business rankings; #1 in France; #4 in Europe; and #7 worldwide. In 2019, GEODIS accounted for over 41,000 employees globally and generated EUR8.2 billion in sales.

This announcement has been authorised by the Board of Directors of Yojee Limited.

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About Yojee Limited (ASX: YOJ). Yojee is a cloud-based software as a service (SaaS) logistics platform that seamlessly and uniquely manages, tracks and optimises freight movements along the entire logistics chain, from sender to end customer, across borders and between logistics providers (land, sea, air), with subcontractors and for multi-leg journeys. Rarely is a single carrier servicing an entire goods journey from sender to end customer, or exclusively using one type of transportation method. Yojee provides connectivity and more efficient planning along the entire journey. Yojee's customers are predominantly third-party logistics providers (3PL) and logistics subcontractors (2PL) who benefit from:

1. **Managing, Tracking and Auditing goods movements.** All job and location data is made easily accessible and can be shared with up and downstream providers end to end. Customers experience improved delivery windows.
2. **Route and schedule optimisation.** Tracking data allows 2PL and 3PL operators to generate cost savings through Yojee's powerful optimisation capability across vehicle selection, utilisation and routing.

Yojee's solution is flexible and integrates seamlessly through API's into existing logistics provider systems to access and share key data across part or all of the goods journey. The more segments that use Yojee, the more powerful it becomes. Yojee's business is focused on APAC and is expanding rapidly. Yojee's platform has evolved through recent technological developments in cloud-based computing and information processing capability. Yojee continues to develop its visibility, accountability and control solutions across the supply-chain. This will see smart information access and activation, providing logistics companies and agencies information such as location, size and weight data, and customs requirements that is timely, contextually accessible and highly secure.

Yojee services the logistics market at both the SME and enterprise levels with a focus on APAC and to date has signed multi-year enterprise level agreements with two top 10 global freight forwarders operating in the region.

FORWARD LOOKING STATEMENT AND DISCLAIMER

Agreement Materiality

In Yojee's view, the services agreement and fees are not financially material at this stage and due to the variability and difficulty in estimating country and transaction volumes. Yojee will provide progress updates in its quarterly reporting and as otherwise required.

Please note that images used in the Company's ASX announcements are to illustrate concepts only and are not intended to represent commercial Yojee images. Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to publicly update any forward looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.