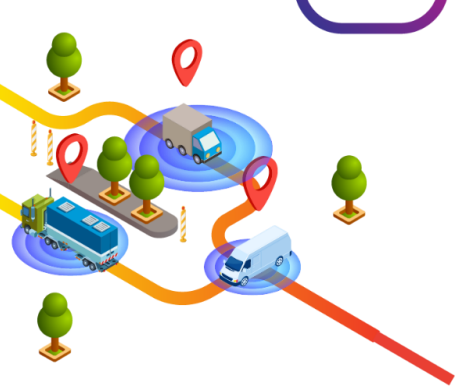




1 September 2021

Yojee Launches Labs To Power Future of Supply Chain & IoT

HIGHLIGHTS

- Launch of 'Yojee Labs' to respond to unprecedented demand seen in supply chain logistics
- Development of extended solutions to help solve logistics challenges globally, including IoT
- Experienced R&D team established and first live Proof of Concept (PoC) programs underway linked to existing enterprise clients
- Expansive revenue growth opportunities for Yojee with broader sales opportunities across warehouses & hubs, clients and geographies through the broadened technology capabilities

Yojee | LABS™

Unparalleled Visibility and
Seamless Collaboration in a
single platform



Yojee Logistics Software

Yojee™

Image: Yojee Powering IoT & Intelligent Warehouses and Trucks to assist organisations to reach cost and competitive excellence



Yojee Limited (Yojee or the Company) (ASX: YOJ), is a cloud-based software as a service (SaaS) logistics platform that facilitates the flow of freight movements into a single ecosystem, making the complex process of managing land transport simple and accessible to all players whilst reducing carbon emissions for a greener planet. The Company is pleased to announce the launch of 'Yojee Labs' or 'Labs'.

Yojee Labs ignites future of supply chain

Yojee has established an R&D team to pioneer technologies that support its rapidly growing ecosystem. Leading technologists have joined the team, with live PoC studies already underway or in discussion with major existing enterprise clients.

Labs business unit focuses on supporting the supply chain and providing even greater efficiency, provenance and data insights. Early signs suggest the technologies will enable expansive growth opportunities in logistics hubs and broader sales opportunities for Yojee.

Utilising technologies such as Internet of Things (IoT), a developing area in supply chain logistics which can increase productivity by connecting warehouses and trucks helping with inventory management, efficiency, and more. Increased data and operational intelligence through IoT is a key focus area for Yojee within Yojee Labs.

IoT has the potential to provide, and significantly improve, real-time visibility into the operations of Yojee's customers' operations, as well as making it easy to manage orders without any loss of focus on other initiatives being executed simultaneously, while saving time and money. The IoT solution allows customers that have partnered with Yojee from around the world to explore new efficiency gains and commence their IoT journey, with Yojee as the IoT partner of choice.

Yojee Managing Director, Ed Clarke said, "We see great opportunity to bring the many thousands of warehouses across SE Asia and beyond, a cost effective solution. A huge number of warehouses operate under a low tech capability. With the talent in house and partners to iterate with we are excited to make a significant improvement in efficiency in many key areas of the supply chain through listening and innovating."

IoT in warehousing (Hubs)

- IoT devices can improve warehouse efficiency by connecting warehouses, loading bays and trucks which can lead to improved inventory and capacity utilization for storage space and faster turn around for loading trucks, creating greater productivity across the supply chain.
- Customer outcome and ROI improvement by giving real-time visibility across broader company operations, to enhance freight revenue relative to warehouse assets.
- Yojee's existing Platform is IoT ready, with data, insights and business intelligence capabilities available to support customers across a range of current and future use cases.

Next Steps

PoC programs are underway. This will be followed by reviews and considerations of timelines towards commercialisation activities more broadly across Asia Pacific.

This announcement has been authorised by the Board of Directors of Yojee Limited.

-ENDS-

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About Yojee Limited (ASX: YOJ). Yojee is a cloud-based software as a service (SaaS) logistics platform that facilitates the flow of freight movements into a single ecosystem, making the complex process of managing land transport simple and accessible to all players whilst reducing carbon emissions for a greener planet. Rarely is a single carrier servicing an entire goods journey from sender to end customer, or exclusively using one type of transportation method. Yojee provides connectivity and more efficient planning along the entire journey.

Yojee's customers are predominantly third-party logistics providers (3PL) and logistics subcontractors (2PL) who benefit from:

1. **Managing, Tracking and Auditing goods movements.** All job and location data is made easily accessible and can be shared with up and down-stream providers end to end. Customers experience improved delivery windows.
2. **Route and schedule optimisation.** Tracking data allows 2PL and 3PL operators to generate cost savings through Yojee's powerful optimisation capability across vehicle selection, utilisation and routing.

Yojee's solution is flexible and integrates seamlessly through API's into existing logistics provider systems to access and share key data across part or all of the goods journey. The more segments that use Yojee, the more powerful it becomes. Yojee's business is focused on Asia and is expanding rapidly. Yojee's platform has evolved through recent technological developments in cloud-based computing and information processing capability. Future steps now under development will see Yojee further advance logistics its connectivity and route optimisation through distributed ledger blockchain technology. This will see smart information access and activation, providing logistics companies and agencies information such as location, size and weight data, and customs requirements that are timely, contextually accessible and highly secure.

Yojee services the logistics market at both the SME and enterprise levels with a focus on APAC and to date has signed multi-year enterprise-level agreements with three global top 10 freight forwarders operating in the region. Yojee has strong corporate citizenship working with industry to reduce carbon emissions, by removing paper and logistics congestion through digitisation and vastly improving efficiency, speaking to our social license to operate.

FORWARD LOOKING STATEMENT AND DISCLAIMER

Please note that images used in the Company's ASX announcements are to illustrate concepts only and are not intended to represent commercial Yojee images. Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;
(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and
(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to publicly update any forward looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

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