



Global Seafood Australia LTD

30 Manton Street Morningside Brisbane Queensland Australia

Tel: 61-7-3395-9000. Fax: 61-7-32179188.

Market Announcement – 2003 Results

12th September 2003

2003 Results

Global Seafood released its final 2003 results today. These results are consistent with previous statements which noted prudent accounting steps such as the major writedown of intangibles.

During and subsequent to the now-abandoned hostile takeover attempt, the company has continued to implement its restructuring and marketing strategies. Year to date results indicate that these strategies are now taking positive effect .

We are confident about the future, particularly given the steady recovery of traditional export markets, the expansion into new European markets and, the soon-to-be opened tuna wharves.

Annual General Meeting

The Annual General Meeting of the Company will be held at the Company's head office at 30 Manton Street Morningside QLD on Friday 14 November 2003 commencing at 3pm.

Neal Harris
Managing Director
nealh@globsea.com

David Hooker
Finance Director
davidh@globsea.com