

Facsimile transmission**PPB**

CHARTERED ACCOUNTANTS & BUSINESS RECONSTRUCTION SPECIALISTS

date 16 February 2006
attention Company Announcements
company Australian Stock Exchange
fax no 1900 999 279
from Andrew Birch
No pages 2
subject Global Seafood Australia Ltd (Administrators Appointed) (Receivers and Managers Appointed) ABN 98 084 370 669 ACN 084 370 669

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associated offices in
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message

Dear Sir

We attach an ASX announcement to be made to the market concerning the above company.

All enquiries should be directed to Robert Naudi or Claire MacDougall on (08) 9322 1483.

Yours faithfully,



ANDREW BIRCH
 Administrator

If transmission is not correctly received please advise immediately

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Executive Directors

Simon Read
 Jeffrey Herbert
 Clifford Rocks
 Andrew Birch

PPB WA Pty Ltd [ABN 94 617 896 106] is an independent associate of
 PPB nationally [no liability of PPB WA Pty Ltd attaches to PPB or vice versa]

**GLOBAL SEAFOOD AUSTRALIA LTD
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)
ABN 98 084 370 669 ACN 084 370 669**

NOTICE OF APPOINTMENT

Andrew Birch of PPB, Level 1, 5 Mill Street, Perth Western Australia and Andrew Fielding of PPB, Level 4, 31 Sherwood Road, Toowong Queensland were appointed joint and several administrators of Global Seafood Australia Ltd on 15 February 2006 by the National Australia Bank Limited.

The first meeting of creditors will be held on 22 February 2006. Details of the place and time of the meeting will be advised to all known creditors by post.

The day-to-day operations of the company are under the control of the company's Receivers and Managers. All operational matters should be directed to Derrick Vickers on (08) 9238 5145.

All creditors of the company at 15 February 2006 should direct their enquiries to Ryan Finlay on (07) 3371 7244.

Yours faithfully,



**ANDREW BIRCH
ADMINISTRATOR**