

**Announcement Summary**

Entity name

YANDAL RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday December 20, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
YRLAR	OPTION EXPIRING 01-SEP-2025 EX \$0.30	500,000	Other	19/12/2022
YRLAN	CLASS C PERFORMANCE RIGHTS	250,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	19/12/2022
YRLAO	CLASS D PERFORMANCE RIGHTS	250,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	19/12/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

YANDAL RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

86108753608

1.3 ASX issuer code

YRL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/12/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

YRLAR : OPTION EXPIRING 01-SEP-2025 EX \$0.30

Unquoted +equity securities that have ceased

Number of securities that have ceased

500,000

Reason for cessation

Other

Please provide additional details

The employee who was the recipient of these options has left the Company and under the Employee Incentive Plan, these options will lapse.

Date of cessation

19/12/2022

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

YRLAN : CLASS C PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

250,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

19/12/2022

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

The employee who was the recipient of these Performance Rights has left the Company and under the Employee Incentive Plan, these Performance Rights will lapse.

ASX +Security Code and Description

YRLAO : CLASS D PERFORMANCE RIGHTS



Unquoted +equity securities that have ceased

Number of securities that have ceased

250,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

19/12/2022

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

The employee who was the recipient of these Performance Rights has left the Company and under the Employee Incentive Plan, these Performance Rights will lapse.



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
YRL : ORDINARY FULLY PAID	157,803,079

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
YRLAS : OPTION EXPIRING 31-OCT-2024 EX \$0.24	22,854,535
YRLAR : OPTION EXPIRING 01-SEP-2025 EX \$0.30	500,000
YRLAL : OPTION EXPIRING 31-DEC-2022 EX \$0.65	5,347,195
YRLAN : CLASS C PERFORMANCE RIGHTS	500,000
YRLAO : CLASS D PERFORMANCE RIGHTS	500,000
YRLAP : OPTION EXPIRING 04-APR-2025 EX \$0.50	1,300,000
YRLAQ : OPTION EXPIRING 04-APR-2026 EX \$1.00	1,300,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.