ASX Release

18 July 2022

LYKOS
METALS LIMITED

Notice of Release from Escrow

In accordance with Listing Rule 3.10A, Lykos Metals Limited (**ASX: LYK**) (**Lykos** or the **Company**) advises that 900,000 ordinary fully paid restricted shares (**Shares**), which became subject to escrow arrangements at the time the Company was admitted to the official list of the ASX, will be released from escrow at 10am on 27 July 2022.

This announcement has been authorised for release by the Company Secretary of Lykos Metals Limited.

Candice Van Der Plas

Company Secretary

For further information, please contact:

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About Lykos Metals Limited

Lykos Metals Limited (ASX: LYK) is a Perth-based exploration company with projects in the underexplored Tethyan metallogenic belt in Bosnia-Herzegovina that are highly prospective for base and precious metals.

The Company listed on the ASX on 21 October 2021 following a heavily oversubscribed Initial Public Offering (IPO) that raised the maximum $12 million.

Lykos' Sockovac project is prospective for nickel, cobalt, copper, gold and silver; its Sinjakovo project is prospective for copper, cobalt, gold and silver; and its third project, Cajnice, is prospective for copper, gold and zinc.

Lykos is committed to delivering significant and sustainable shareholder value through advancing its three base metals projects. The Company's projects are near existing core infrastructure and transport routes to Europe's battery manufacturing supply chain.

For more information about our Company, please visit www.lykosmetals.com.