

Sinjakovo Region Update

Base and precious metals exploration company Lykos Metals Limited (**ASX: LYK**) (**Lykos** or the **Company**) provides an update on the current status of its Sinjakovo project area in Republic of Srpska, Bosnia-Herzegovina.

Lykos has been made aware of local social media commentary from within Bosnia-Herzegovina suggesting that a majority of the members of the Municipal Assembly of Jezero voted against the approval of Lykos' Sinjakovo exploration license at a meeting last week. This is incorrect.

Lykos understands that a majority of voting members at the meeting voted in favour of granting Lykos exploration approval, but that the meeting did not have the necessary quorum of voting members present. The Assembly comprises 13 members, of whom eight attended and voted, five of whom voted in favour of granting Lykos ongoing exploration approval and three against.

Lykos continues to work with the Municipality of Jezero to affirm the approval of its exploration rights at Sinjakovo. Lykos has this week met with representatives from the Mining Ministry of the Government of Republic of Srpska who confirmed their continued backing of the Company's efforts to affirm its exploration rights. It is likely that another meeting of the Municipal Assembly of Jezero will be held in coming weeks where the full complement of members will be required to vote on the resolution to grant Lykos exploration approval at Sinjakovo.

The Company will update its shareholders as more information becomes available.

This announcement has been authorised for release by the Board of Lykos Metals Limited.

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About Lykos Metals Limited

Lykos Metals Limited (ASX: LYK) is a Perth-based exploration company with projects in the underexplored Tethyan metallogenic belt in Bosnia and Herzegovina that are highly prospective for battery and precious metals.

Lykos' Sinjakovo project is prospective for copper, cobalt, gold and silver; the Cajnice Project is prospective for copper, gold, silver and zinc; and the Sockovac project is prospective for nickel, cobalt, copper, gold and silver.

Lykos is committed to delivering significant and sustainable shareholder value through advancing its three base and precious metals projects. The Company's projects are located near existing core infrastructure and transport routes to Europe's battery manufacturing supply chain.

For more information about our Company, please visit www.lykosmetals.com.