• ASX RELEASE · MARKET ANNOUNCEMENT 2 April 2026

Yugo Metals Limited
ASX : YUG

Appointment of Mr Petar Tomašević as Chief Executive Officer

Yugo Metals Limited (ASX:**YUG**) ("**Yugo Metals**" or "**the Company**") is pleased to announce that the current Executive Director and Interim CEO, Mr Petar Tomašević, has been appointed as the Chief Executive Officer of the Company on a permanent basis, effective immediately.

Mr Tomašević has over ten years of international experience in advising resource companies on financial strategies, mineral assets acquisitions and project development. Petar is the Managing Director of Vert Capital, a Perth-based financial services firm specialising in capital raising for the metals and mining industry, asset evaluation and financing, IPOs and RTOs, mergers and resource developments. Most recently, Mr Tomašević was a Director at Fenix Resources Ltd (ASX: FEX), a premium iron ore producer based in Western Australia. He currently serves as Non-Executive Director for both American Uranium Limited (ASX: AMU), an emerging Uranium exploration and development company with assets in Wyoming, US and Regenerate Resources Ltd (ASX: R8R), a gold explorer in Western Australia.

Mr Tomašević is fluent in five languages including Serbian (as spoken in Bosnia and Herzegovina) and as a national of neighbouring Montenegro, he brings a sound understanding of Yugo's operating and business environment, cultural awareness, and opportunities in the region. As a professional athlete, Mr Tomašević was a part of France's 2016 Olympic Water Polo Team in Rio de Janeiro and remains an avid ambassador of the Fremantle Water Polo Club.

Yugo Metal's Non-Executive Chairman, David Wheeler, commented:

"During Mr Tomašević time as Yugo Metals interim CEO, he has successfully lead the Company with a number of important milestones including the approval of the Petrovo license and a strong start to the ongoing drilling program at the Sinjakovo Project. On behalf of the Board, we are delighted to have Petar commit to the CEO position on a permanent basis and look forward to working with him to advance the Company's projects and accelerate value for Yugo Metals shareholders".

In accordance with ASX Listing Rule 3.16.4, the Company makes the following disclosures in respect of the material terms of the Executive Service Agreement between the Company and Mr Petar Tomasevic:

Position	Chief Executive Officer
Commencement Date	2 April 2026
Remuneration	$280,000 per annum (exclusive of superannuation)
Termination and Notice	Either party may terminate the agreement by providing 3 months' notice in writing.

This announcement has been authorised for release by the Board of Yugo Metals Limited.

FOR FURTHER INFORMATION

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ABOUT YUGO METALS LIMITED

Yugo Metals Limited (ASX:YUG) is a Perth-based exploration company with projects in Bosnia and Herzegovina. Yugo's projects are highly prospective for strategic, battery and precious metals, which are all located in Europe's most prospective mining region, the Tethyan metallogenic belt.

Yugo Metals is committed to delivering significant and sustainable shareholder value through advancing its three base and precious metals projects. The Company's projects are located near existing core infrastructure and transport routes to Europe's battery manufacturing supply chain.

For more information, visit www.yugometals.com