

Melbourne Mining Club Presentation

July 2011



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**Fast track/low capex
path to production**



Brownfields potential

Greenfields potential

Corporate



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Dampier Gold (ASX:DAU) listed on 23 August 2010 following \$20 million IPO raise



100% interest in Plutonic Dome Project acquired from Barrick



Capital structure

Shares on issue	54,350,004
Options on issue	17,950,000
Share price (14 July 2011)	\$0.32
Undiluted market capitalisation	\$17.9M
Cash (30 June 2011)	\$13.3M



Major shareholders

Directors	15.5%
BlackRock	7.0%
Barrick	6.3%

Plutonic Dome Project Overview



Fast Track - Low Capex Path to Production

-  Framework terms in place for proposed ore purchase agreement to access Barrick's Plutonic processing facility
-  Plutonic facility has 1.8 mtpa nameplate capacity but currently treats half this amount
-  All known deposits contained in granted Mining Leases with established infrastructure such as haul roads in place

Brownfields potential

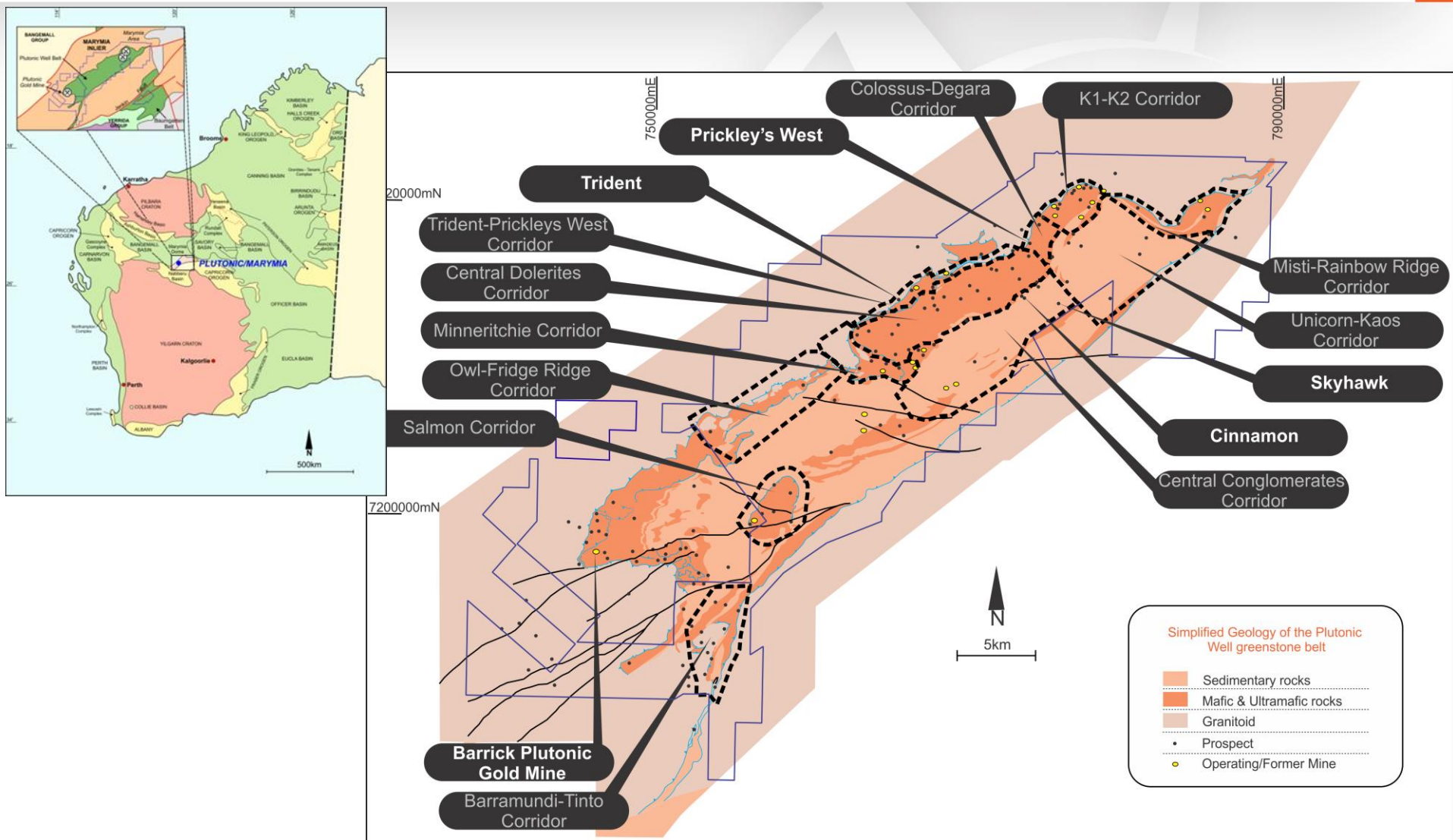
-  Current JORC Resource: 553,400 oz Au (4.1mt at 4.2g/t Au)ⁱ
-  Most deposits and prospects open at depth and along strike
-  Majority of former open pits mined to less than 50m depth
-  Numerous drill intersections never followed up

Greenfields potential

-  Extensive, under-explored mineralised corridors
-  Abundant untested targets
-  Early success from targeted exploration strategy

i. See appendix for JORC Resource details

Project Attributes: highly prospective and under-explored





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**Fast track/low capex
path to production**



Brownfields potential

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Low capex – fast track production strategy

-  Potential fast-track to production with low capex requirements once sufficient reserves are defined and ore purchase agreement with Barrick is finalised
-  All major deposits are located within 15km to 45km of Plutonic facility and are connected by established haul roads
-  Medium-scale, stand alone gold processing facilities being constructed in Western Australia are generally facing start-up capital costs in the range of \$60 to \$100 million
-  Dampier has a competitive advantage over most emerging producers





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**Fast track/low capex
path to production**



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Current Mineral Resource of 553,400 ounces of gold (4.1mt at 4.2g/t Au)ⁱ and expected to grow



Previous operators mostly exploited oxide mineralisation leaving considerable opportunity for additional discoveries extending from many of the 40 shallow open pits



Trident: undeveloped resource of 1.9mt at 5.5g/tⁱ for 326,000 oz Au, open pit and underground potential



K2-K3: highest grade open pit mine, cut-back and underground potential



Cinnamon and Skyhawk: new setting for gold mineralisation, exceptional widths confirmed in recent drilling



Prickley's West: high grade near surface drill intersections not followed up down dip

i. See appendix for JORC Resource details

Trident: flagship project



Large undeveloped Mineral Resource

- Indicated: 0.8mt at 6.2g/t Au
- Inferred: 1.1mt at 4.9g/t Au
- **Total: 1.9mt at 5.5g/t Au for 326,000 oz**



Blind discovery under granite overthrust, remains open in most directions, good scope for expansion

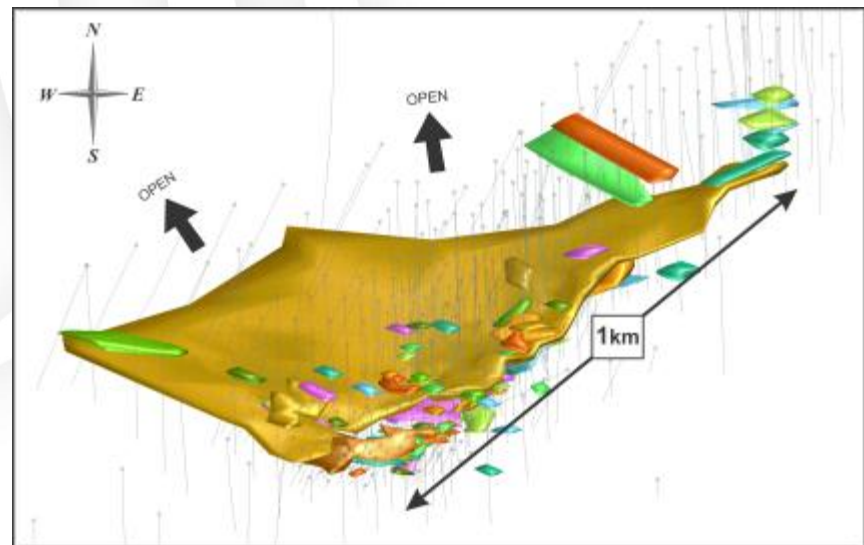


Recently identified near-surface shoots enhances open pit potential



Long life combined open pit and underground development opportunity

Oblique view of mineralised wireframes at Trident looking downward and towards the north



K2-K3: advanced development opportunity



Defined Mineral Resource

- Open Pit: 0.5mt at 3.2g/t Au (Measured, Indicated and Inferred) ⁱ
- Underground: 0.2mt at 6.1g/t Au (Indicated and Inferred) ⁱ
- **Total: 0.7mt at 4.1g/t Au for 98,000 oz**



Potential for cut back on main pit



High grade deposit with existing decline already developed in to main underground lode



i. See appendix for JORC Resource details

Cinnamon: emerging story



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**Former shallow
(~5m) open pit
operation**



**Wide zones
consistently
intersected below pit**



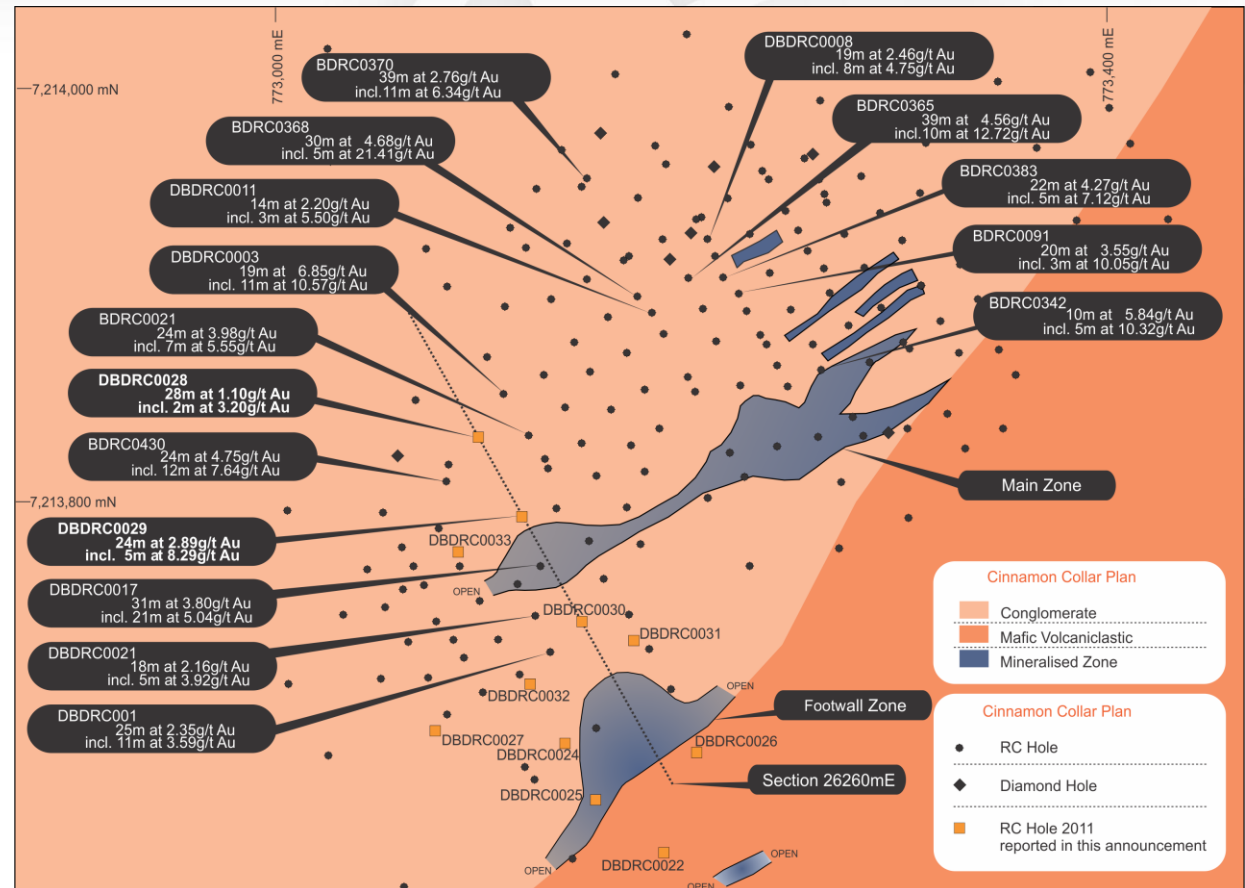
**Unique style of
conglomerate-hosted
gold mineralisation**



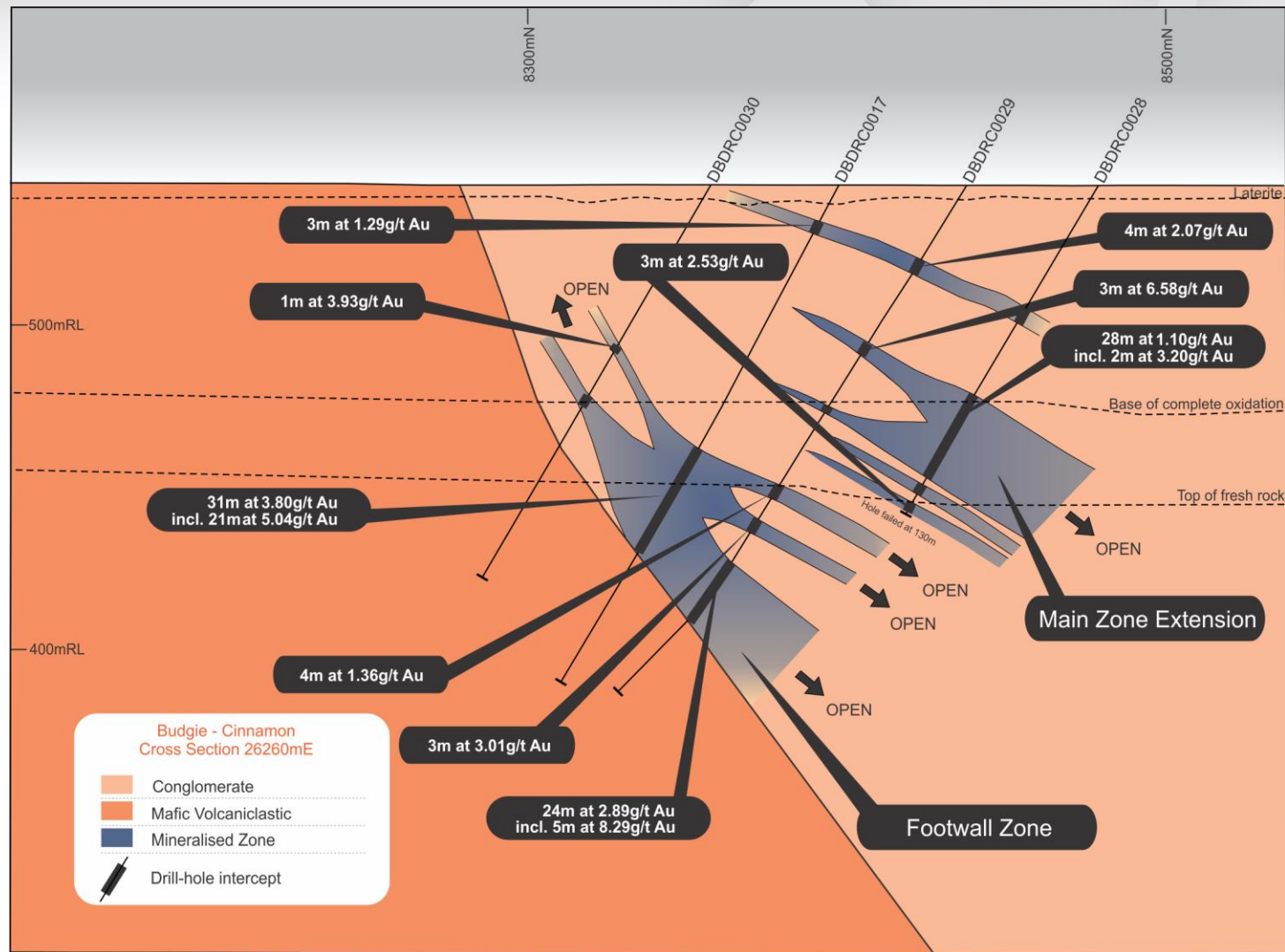
**Data analysis and
geological modelling
in progress**



**Under-explored host
structure represents
high priority target**



Cinnamon: representative cross section



Skyhawk: Cinnamon analogy?



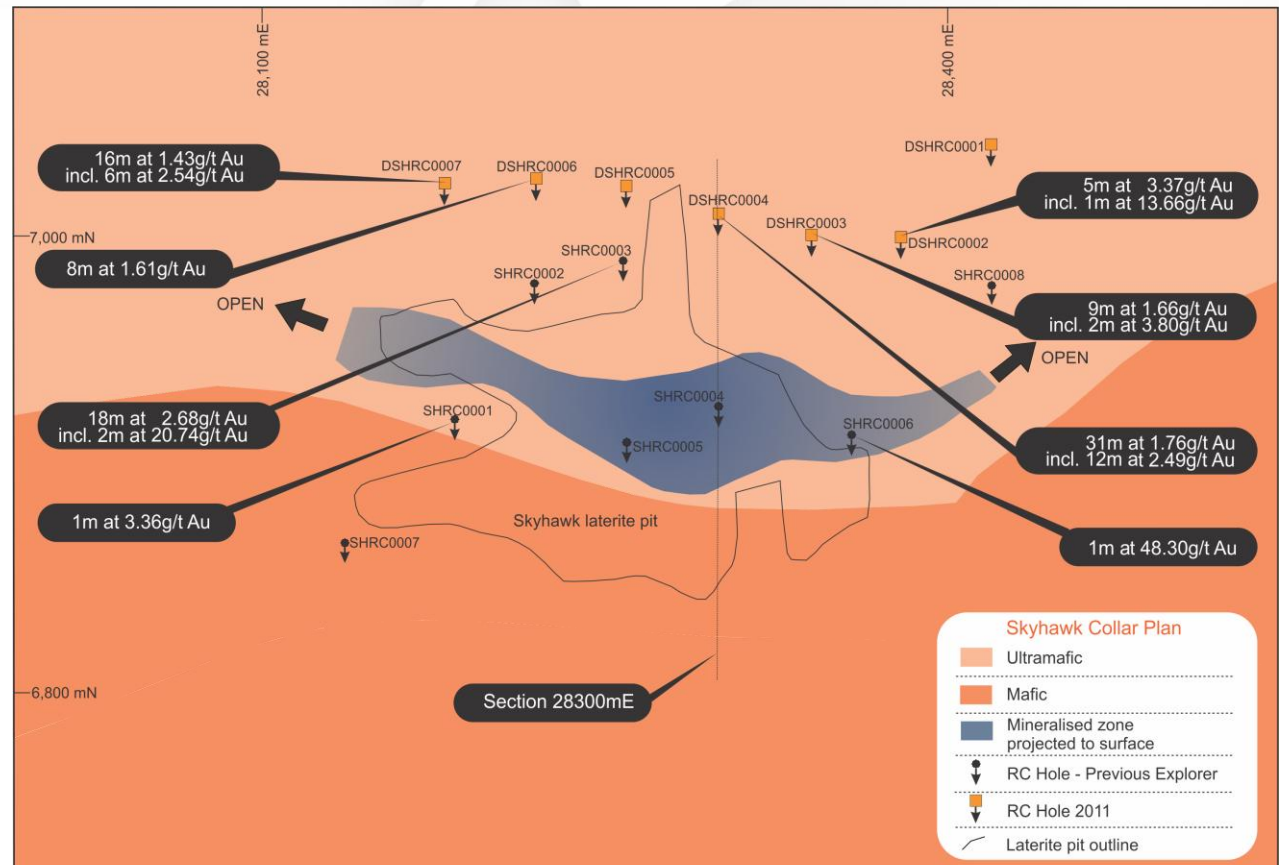
Additional shallow (~5m) open pit operation along parallel trend to Cinnamon



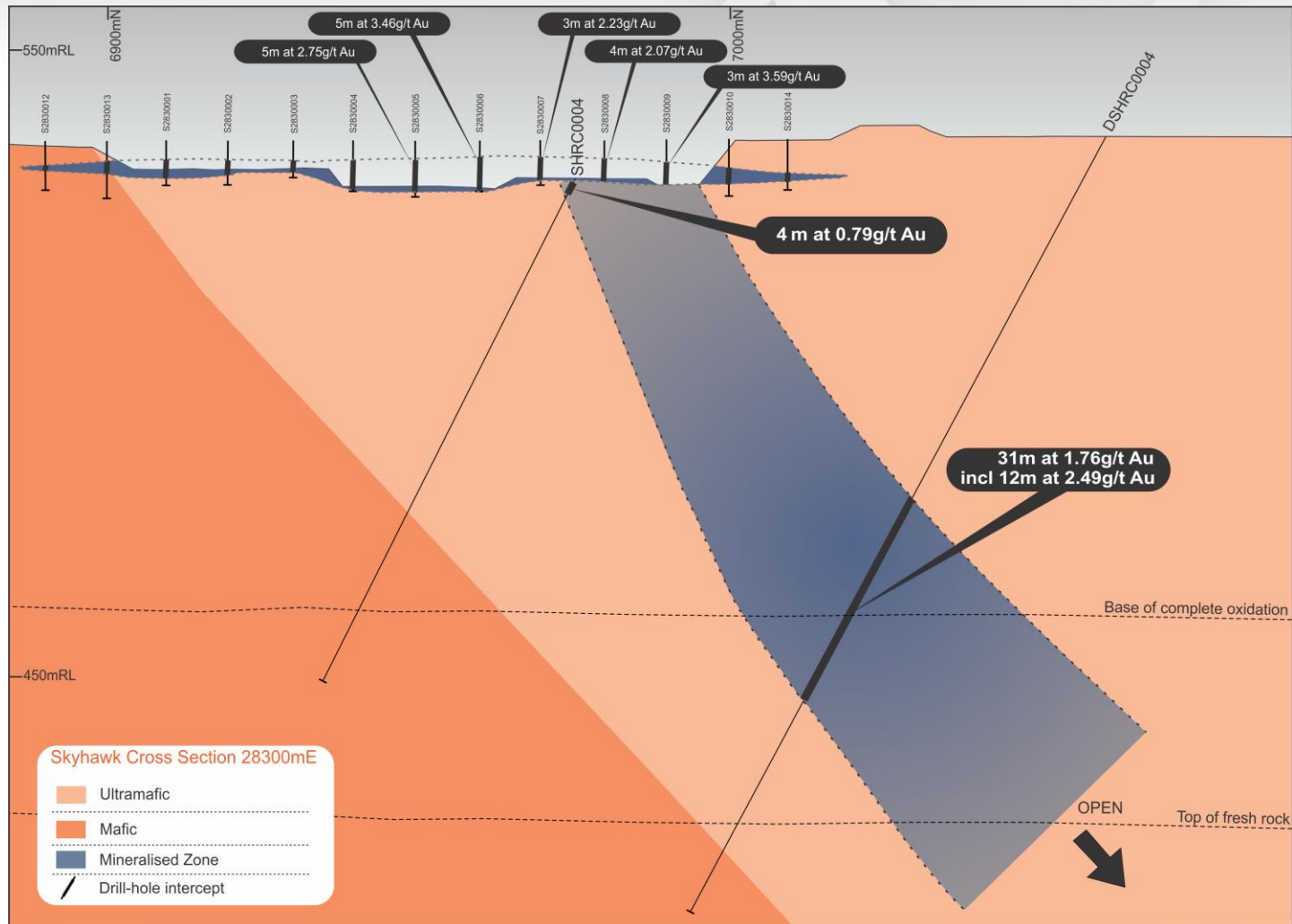
Further wide mineralised zones intersected at depth



High priority drill target



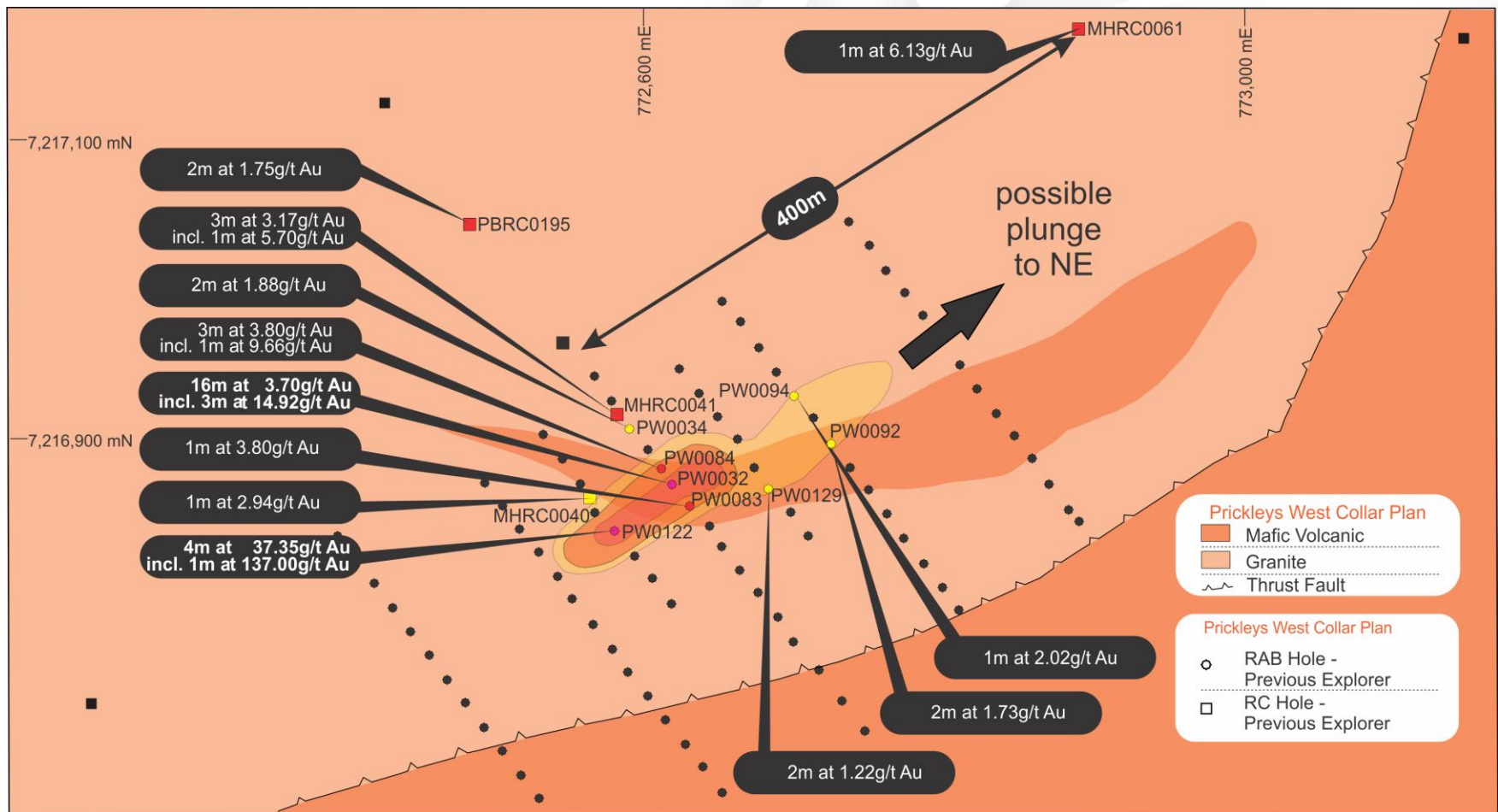
Skyhawk: representative cross section



Prickley's West: tip of the iceberg?



Enticing drill intersections in comparable geological setting to Trident





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**Fast track/low capex
path to production**



Brownfields potential

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Greenfields Potential



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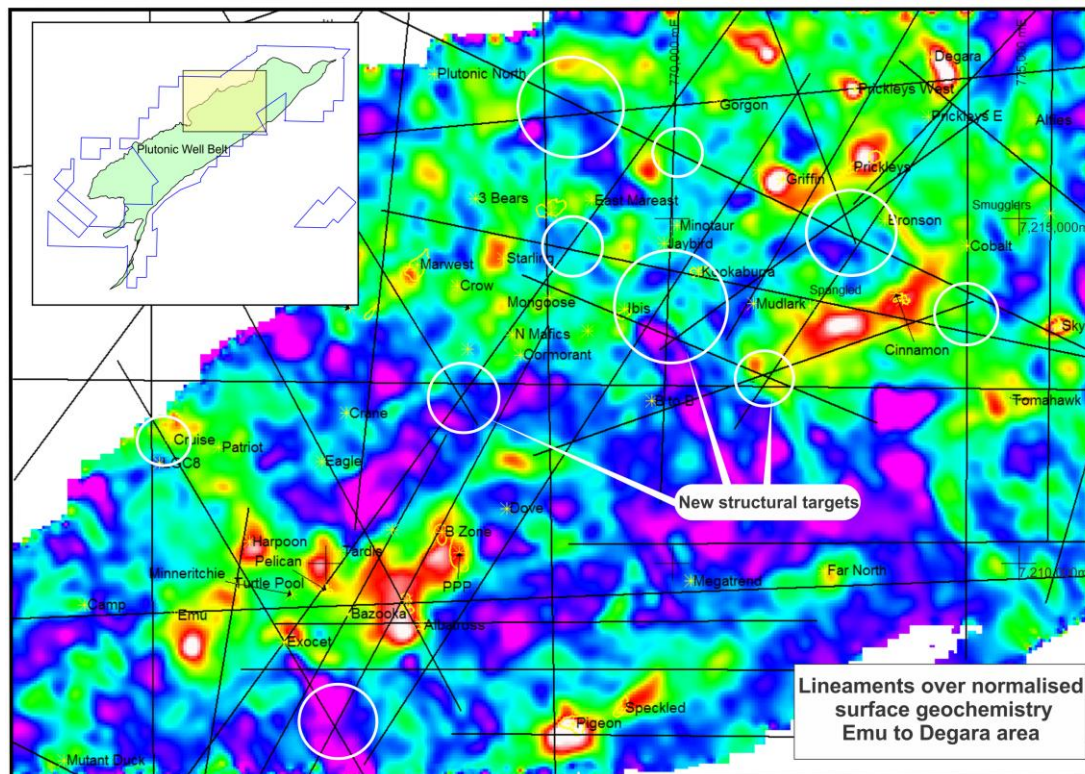
Several lightly explored mineralised corridors



Numerous drill-ready geochemical targets



New eyes putting vast geological, geophysical and geochemical database to work



Investment Case



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Potential fast-track to production with low capex requirements



Large resource base with brownfields growth opportunities



Large, prospective holding in prolific but under-explored greenstone belt

Fast track/low capex path to production



Brownfields potential

Greenfields potential

Thank you



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www.dampiergold.com
Level 3, 8 Colin Street
West Perth 6005, Western Australia

Mineral Resource Statement:

April 2011



Deposit	OP/ UG	Measured		Indicated		Inferred		Total		
		Tonnes	Grade (g/t Au)	Tonnes	Grade (g/t Au)	Tonnes	Grade (g/t Au)	Tonnes	Grade (g/t Au)	Contained metal (oz)
***K2, K3	OP	19,000	3.2	197,000	4.7	272,000	2.1	489,000	3.2	50,200
	UG	-	-	158,000	6.5	87,000	5.2	245,000	6.1	47,600
Sub-total		19,000	3.2	355,000	5.5	359,000	2.8	734,000	4.1	97,800
*Trident	OP	-	-	-	-	-	-	-	-	-
	UG	-	-	787,000	6.2	1,072,000	4.9	1,859,000	5.5	326,100
Sub-total		-	-	787,000	6.2	1,072,000	4.9	1,859,000	5.5	326,100
**Albatross - Flamingo	OP	-	-	194,000	1.8	103,000	2.8	297,000	2.2	20,800
	UG	-	-	-	-	-	-	-	-	-
Sub-total		-	-	194,000	1.8	103,000	2.8	297,000	2.2	20,800
***K1	OP	504,000	2.1	103,000	2.0	145,000	3.7	752,000	2.4	57,800
	UG	-	-	-	-	-	-	-	-	-
Sub-total		504,000	2.1	103,000	2.0	145,000	3.7	752,000	2.4	57,800
***PPP	OP	-	-	203,000	2.7	70,000	2.4	273,000	2.6	23,000
	UG	-	-	129,000	3.9	92,000	3.9	221,000	3.9	27,900
Sub-total		-	-	332,000	3.2	162,000	3.3	494,000	3.2	50,900
Total	OP	523,000	2.1	697,000	2.9	590,000	2.6	1,811,000	2.6	151,800
Total	UG	-	-	1,074,000	6.0	1,251,000	4.8	2,325,000	5.4	401,600
Grand Total		523,000	2.1	1,771,000	4.8	1,841,000	4.1	4,136,000	4.2	553,400

OP = open pit, UG = underground

*Trident resource based on parameters detailed in an ASX announcement on 29th November 2010

**Open pit resources are reported within an optimized pit shell at A\$845/oz Au

*** Open pit resources are reported within an optimized pit shell at A\$1,600/oz Au
Due to rounding, tonnages and grades may not equate to exact contained ounces
100% equity basis

Competent Persons Statement



The information in this report that relates to the Albatross-Flamingo mineral resource is based on information reviewed by Mr Richard Hay, who is a Member of the Australian Institute of Geoscientists and the Chief Operating Officer of Dampier Gold. Mr Hay has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2004 JORC Code. Mr Hay consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to the Trident, K1, K2/K3 and PPP Mineral Resources is based on information compiled and reviewed by Mr Aaron Green, who is a Member of the Australian Institute of Geoscientists and full-time employee of Runge Limited. Mr Green has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2004 JORC Code. Mr Green consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to Exploration Results is based on information compiled and reviewed by Mr Greg Rawlinson, who is a Member of the Australasian Institute of Mining and Metallurgy and Geology Manager of Dampier Gold. Mr Rawlinson has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2004 JORC Code. Mr Rawlinson consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.