Investor Presentation

March 2012

dampiergold

Disclaimer

This document has been prepared by Dampier Gold Ltd (ACN 141 703 399) (Dampier or the Company). No party other than Dampier has authorised or caused the issue of this document, or takes responsibility for, or makes any statements, representations or undertakings in this document.

Presentation of general background: This document contains general background information about Dampier's proposed activities current as at the date of this presentation (Information). It is Information in a summary form only and does not contain all the information necessary to fully evaluate any investment. Further Information on Dampier can be obtained from its website at www.dampiergold.com.

Not investment advice: The Information provided in this presentation is not intended to be relied upon as advice to investors or potential investors and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs. Any investment decision should be made based solely upon appropriate due diligence and, if applicable, upon receipt and careful review of relevant offering documents. Recipients of this presentation are advised to consult their own professional advisers.

Future performance: This presentation contains certain forward-looking statements. The words 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Dampier, and its officers, employees, agents and associates, that may cause actual results to differ materially from those expressed or implied in such statements. Actual results, performance or outcomes may differ materially from any projections and forward-looking statements and the assumptions on which those assumptions are based. You should not place undue reliance on forward-looking statements and neither Dampier nor any of its directors, employees, servants, advisers or agents assume any obligation to update such Information.

Risks: Dampier's securities is subject to investment and other known and unknown risks, some of which are beyond the control of Dampier and Dampier's directors, employees, advisers or agents. Some of the risks associated with Dampier is set out in Section 11 of its Prospectus dated 9 July 2010.

dampiergold

Fast track/low capex path to production

Advanced project pipeline

Discovery

Corporate

Listing	**Dampier Gold (ASX:DAU)**	
	Listed 23rd August 2010	
	Raised $20m at IPO	
	100% interest in Plutonic Dome Project (~700km^2 acquired from Barrick)	
Capital Structure	**Ordinary Shares**	**55,250,004**
	Options (exercise prices: $0.36 to $1.12)	**2,575,000**
	Share Price (12 month range: $0.225 to $0.64)	**$0.245**
	Market Capitalisation	**$13.5m**
	Current Available Cash	**~$4m** **
Major Shareholders	**Directors**	**16.9%**
	BlackRock	**6.9%**
	Barrick	**6.2%**
	Top 20 shareholders represents 48% of issued capital	

** Net of current cash backed bonds of $3.8m

Board and Management

dampiergold

Board

Russell Skirrow – Non Executive Chairman

33 year career in, and advisor to, the global mining industry. Former Global Chairman of Merrill Lynch Metals and Mining Investment Banking.

Philip Retter – Non Executive Director

Experienced geologist with 26 years in the mining, consulting and financial industries.

Richard Burden – Non Executive Director

26 years experience in the acquisition, financing and development of mining projects.

Rod Hanson – Non Executive Director

Mining Engineer with 40 years experience in the Australasian region, largely in gold mining, but also base metals and coal.

Executives

Richard Hay – CEO

19 years operational experience in the WA gold mining industry. Former GM Operations at Barrick's Darlot gold mine.

Brendan Cocks – CFO

Chartered Accountant with 16 years experience across a broad range of industries.

Greg Rawlinson – GM Geology

Geologist with over 16 years operational experience in gold and base metal exploration and mining.

Plutonic Dome Project Overview

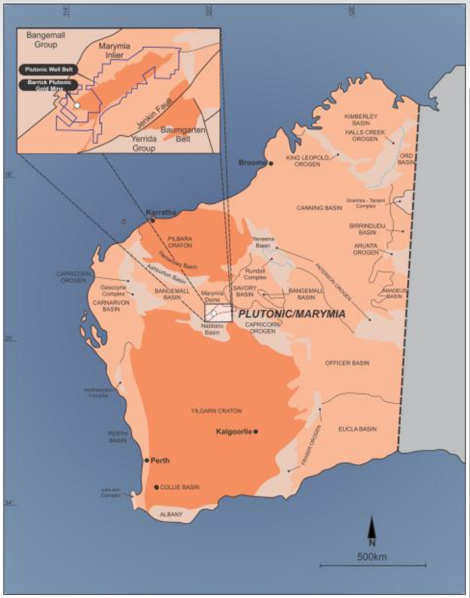
dampiergold

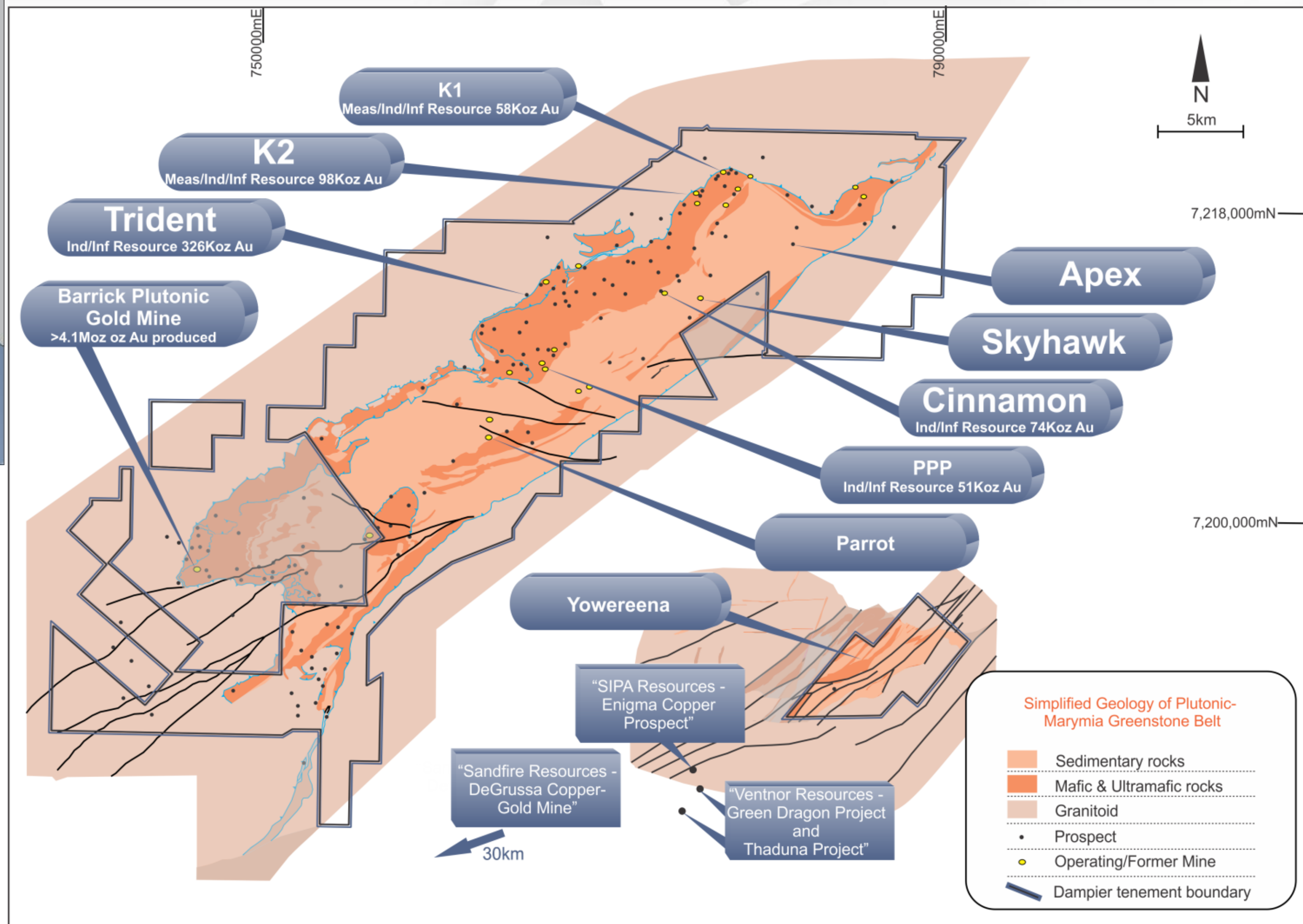
Fast track/Low Capex path to production	Barrick's Plutonic processing facility in close proximity Framework terms for ore purchase agreement with Barrick Granted Mining Leases and established haul roads
Advanced Project Pipeline	Established quality Mineral Resource base Total Mineral Resource: 627,500 oz Au (5.2mt at 3.8g/t Au)[i] Opportunities exist along strike and down dip of most deposits
Discovery	Dominant and extensive land position ~700km^2 Under-explored mineralised corridors Exciting new gold anomalies identified Apex copper prospect

i. See appendix for JORC Resource details

Plutonic Dome Project

dampiergold





dampiergold

Fast track/low capex path to production

Advanced project pipeline

Discovery

Established Infrastructure

dampiergold

Plutonic processing facility

- Nameplate 1.8mtpa capacity currently 50% utilised
- Framework terms established for a future ore purchase agreement with Barrick
- Avoids initial capital cost of processing facility ($60 - $100m)

Haul roads

- +85km of heavy haul roads
- All major deposits connected via haul road
- 15km to 45km trucking distance to Plutonic facility

Mining Leases

- All projects lie within granted Mining Leases
- Native title extinguished

Environment

- Extensive history of environmental compliance

Fast Track – Low Capex

Fast track/low capex path to production

Advanced project pipeline

Discovery

Substantial Gold Resource Base

Current Mineral Resource

- Open Pit → 225,900 ounces of gold (2.8mt at 2.5g/t Au)[i]
- Underground → 401,600 ounces of gold (2.3mt at 5.4g/t Au)[i]

- Total 627,500 ounces of gold (5.2mt at 3.8g/t Au)[i]
- Reported using realistic economic constraints

Significant potential remains

- Previous operators mostly exploited oxide mineralisation
- Considerable opportunity for additional mineralisation along strike/below pits
- Minimal exploration work from 2005 to 2010

K2

- Highest grade open pit mine, cut-back and underground potential

Cinnamon

- Prospective for additional open pit mineralisation

Trident

- Undeveloped, open pit and underground potential

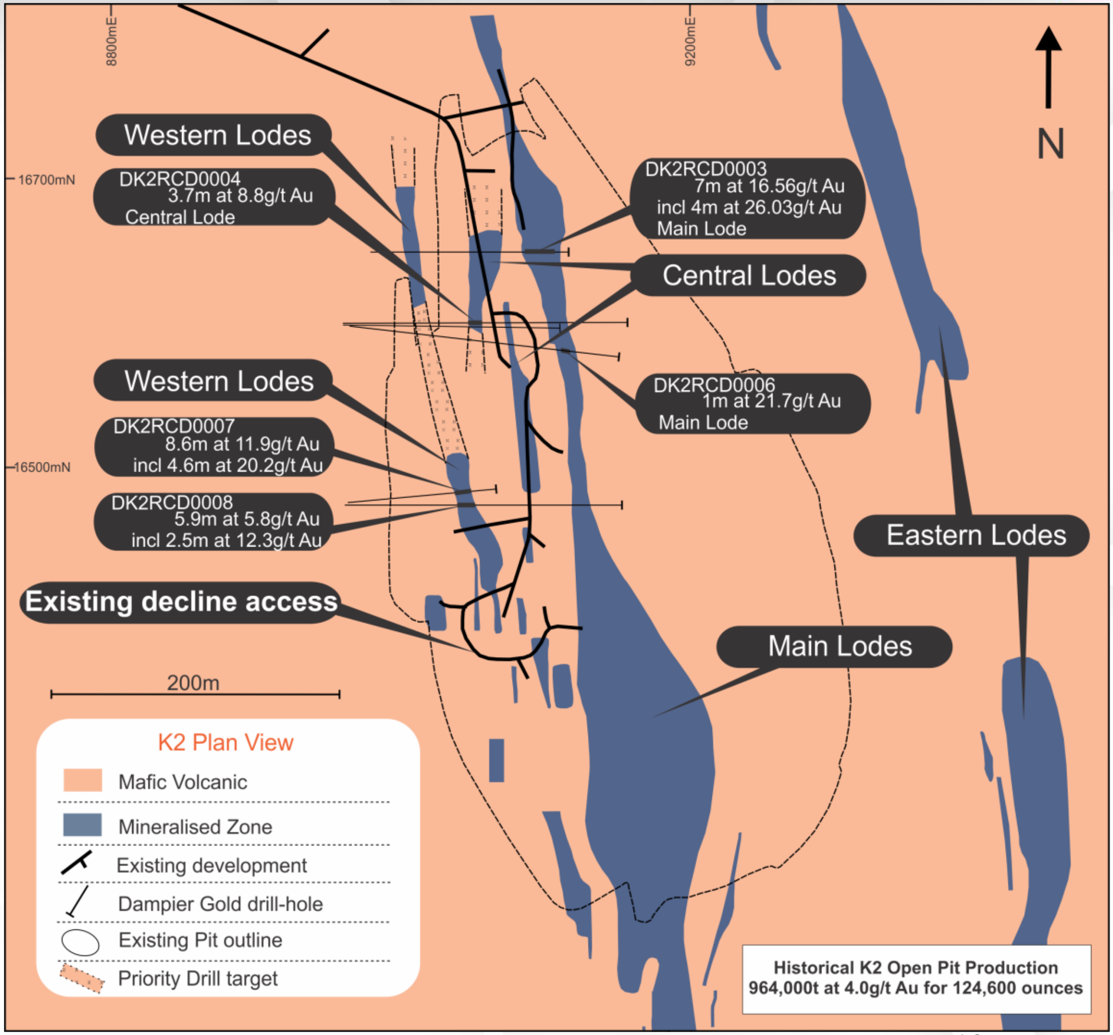
i. See appendix for JORC Resource details

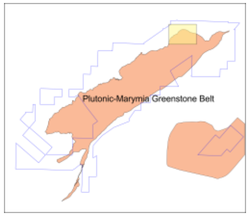
K2
advanced development opportunity

Current Mineral Resource

Open Pit:	0.5mt at 3.2g/t Au[i]
UG:	0.2mt at 6.1g/t Au[i]
Total:	**0.7mt at 4.1g/t Au for 98,000 oz[i]**

- **Highest grade open pit mine (125koz at ~4g/t Au)**
- **Western, Central and Main Lodes open at depth – priority drill targets**
- **Potential cut-back and underground development with +700m decline already in place**





i. See appendix for JORC Resource details

Cinnamon
undeveloped open pit opportunity

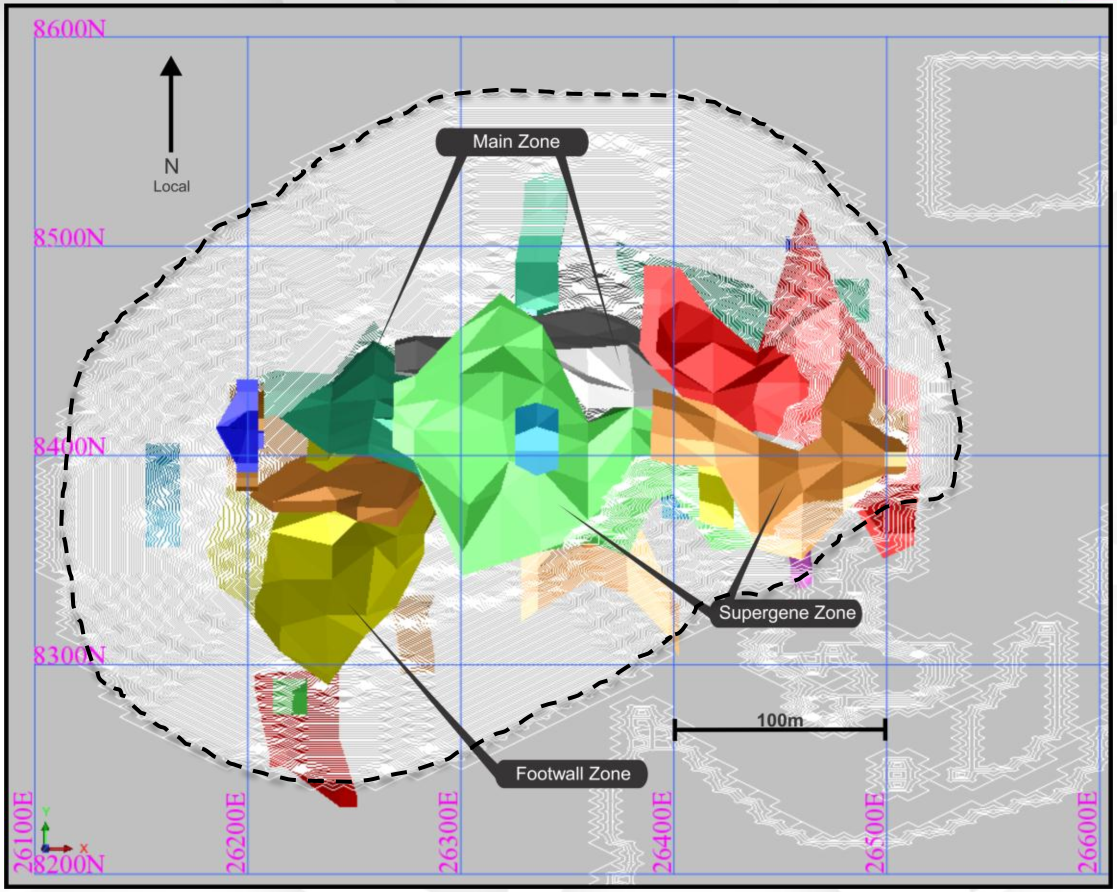
dampiergold

Maiden Mineral Resource

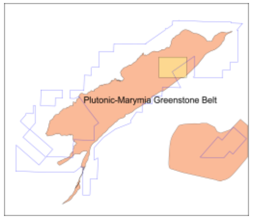
Indicated:	0.8mt at 6.2g/t Au[i]
Inferred:	1.1mt at 4.9g/t Au[i]
Total:	**1.0mt at 2.3g/t Au for 74,000 oz[i]**

Unique style of conglomerate-hosted gold mineralisation

Under-explored host structure represents high priority target



Mineralised lodes within A$1700 conceptual pit shell



i. See appendix for JORC Resource details

Trident
undeveloped deposit

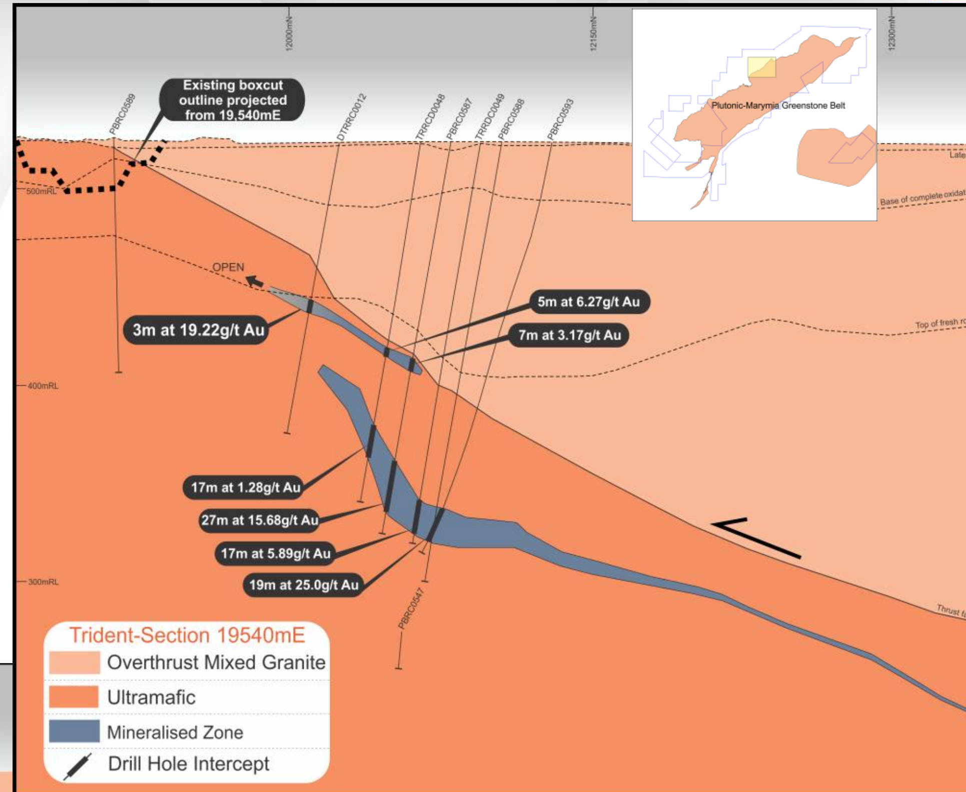
dampiergold

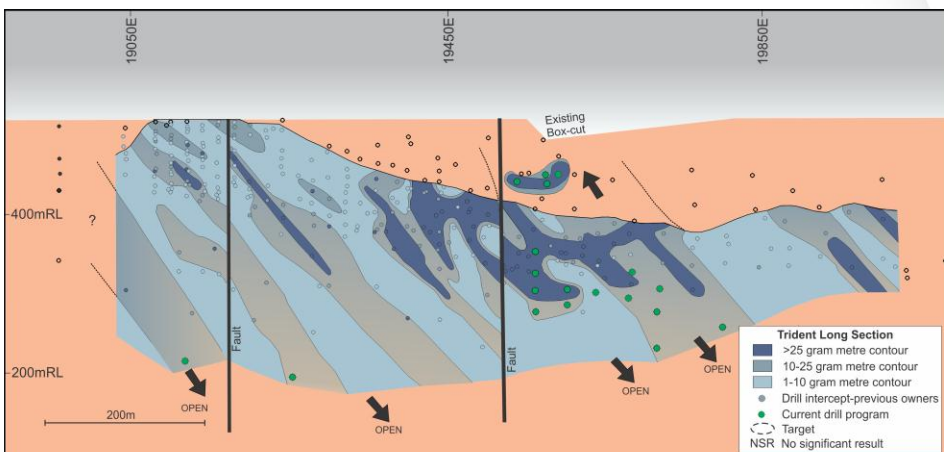
Large Mineral Resource

Indicated:	0.8mt at 6.2g/t Au[i]
Inferred:	1.1mt at 4.9g/t Au[i]
Total:	**1.9mt at 5.5g/t Au for 326,000 oz[i]**

Blind discovery under granite overthrust

Recently identified near-surface shoots enhances open pit potential





Potential open pit and underground development opportunity

i. See appendix for JORC Resource details

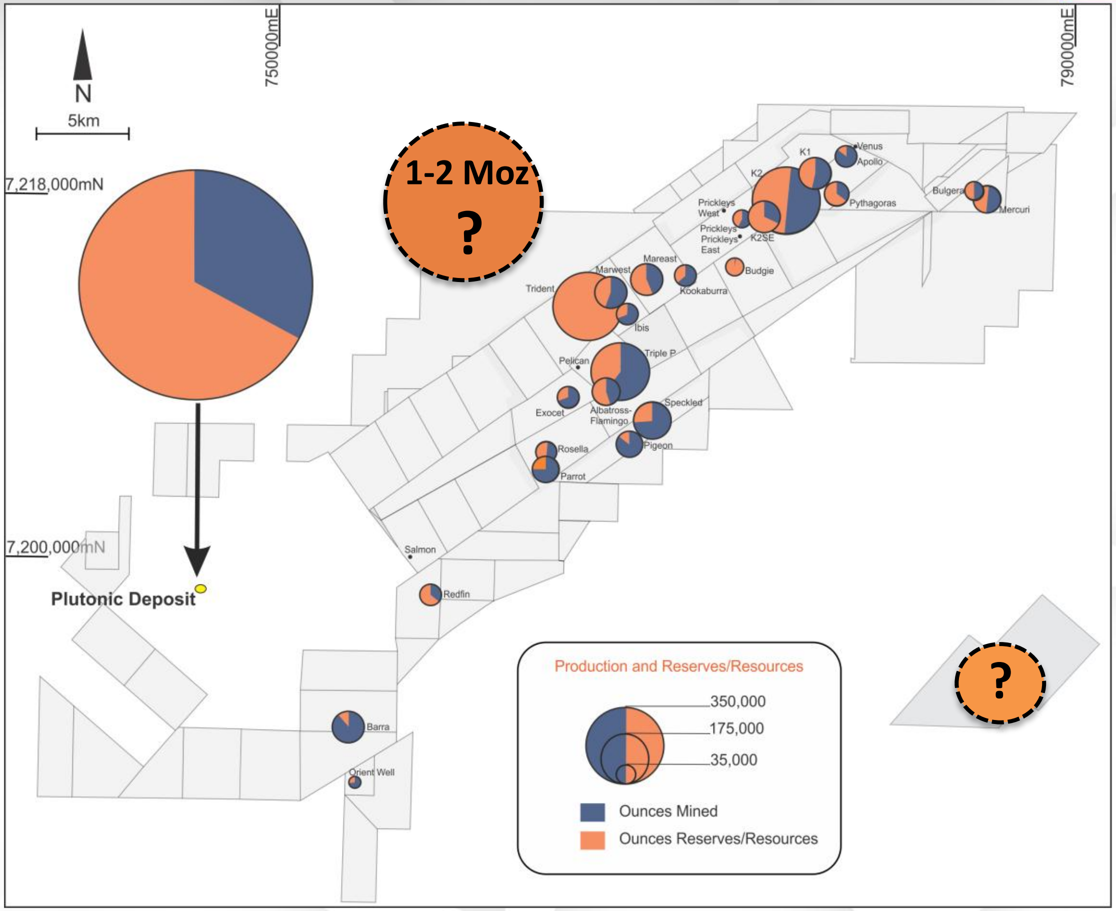
Fast track/low capex path to production

Advanced project pipeline

Discovery

Highly Prospective – Under-Explored
filling the gap

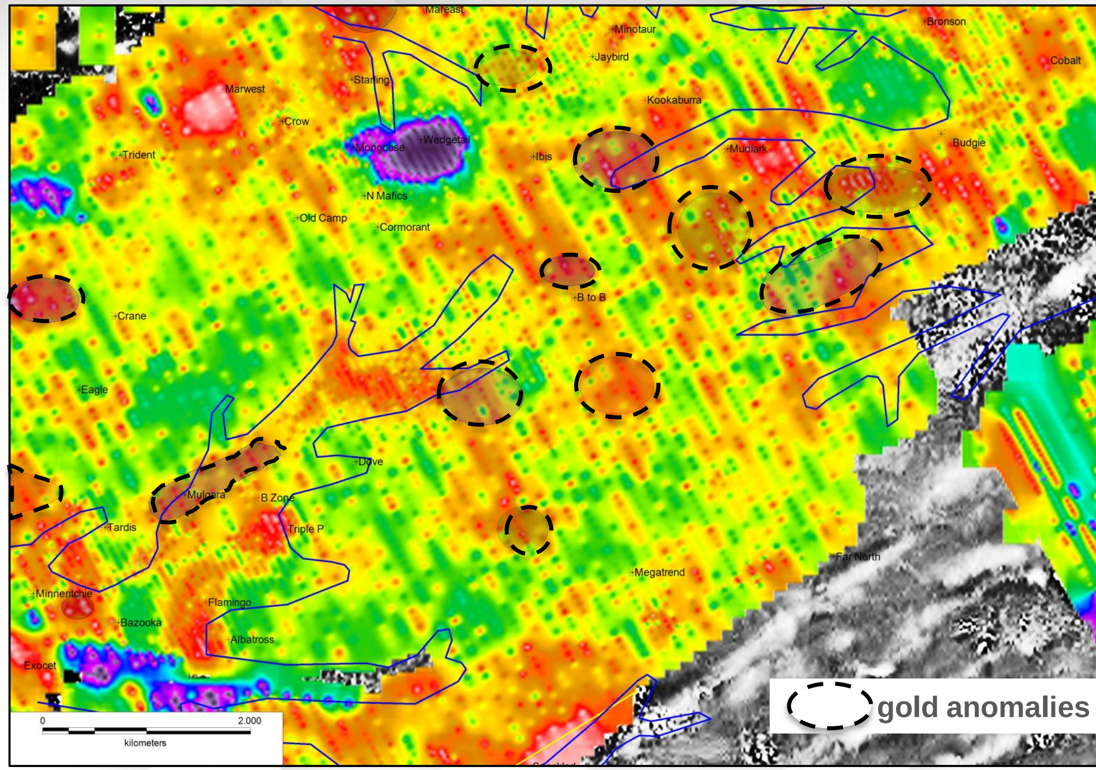
- **Dominant land position covering prolific Plutonic – Marymia Greenstone belt (~700km²)**
- **Numerous under-explored mineralised corridors**
- **New eyes putting vast geological, geophysical and geochemical database to work**
- **Pipeline of new targets emerging**
- **Emerging copper potential at Apex**



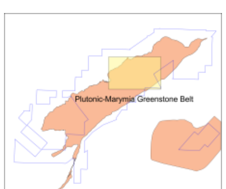
Compelling New Anomalies

integrated approach*

- Aeromagnetics reviewed for paleo-drainage and regolith types
- Raw soil assays normalised for lab batch number and regolith type
- New unexplored anomalies identified
- Prioritising targets for follow-up MMI and geophysics



Soil geochemistry normalised for regolith type (Hot colours represent higher gold values)

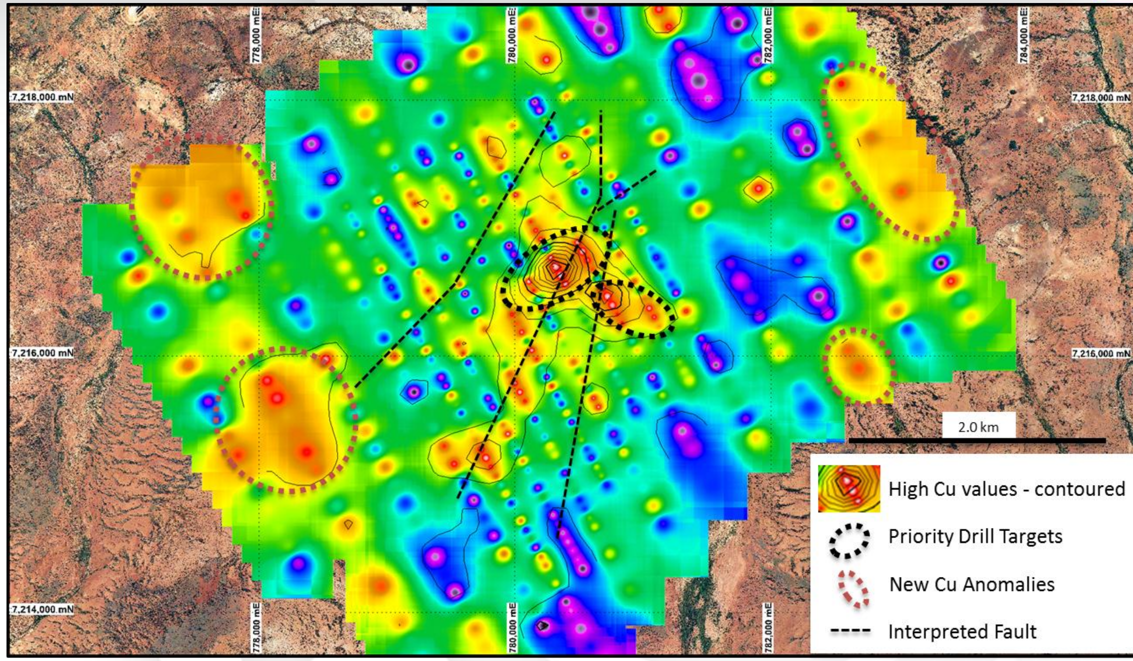


* See appendix for set of images used

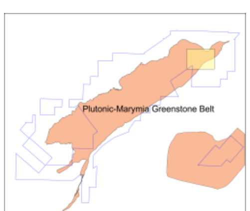
Apex Copper Prospect

compelling drill targets*

- Mobile Metal Ion (MMI) soil geochemistry program – results received
- Two priority drill targets defined
- Targets coincide with prominent interpreted fault structures
- Geophysics review underway
- Drill testing imminent



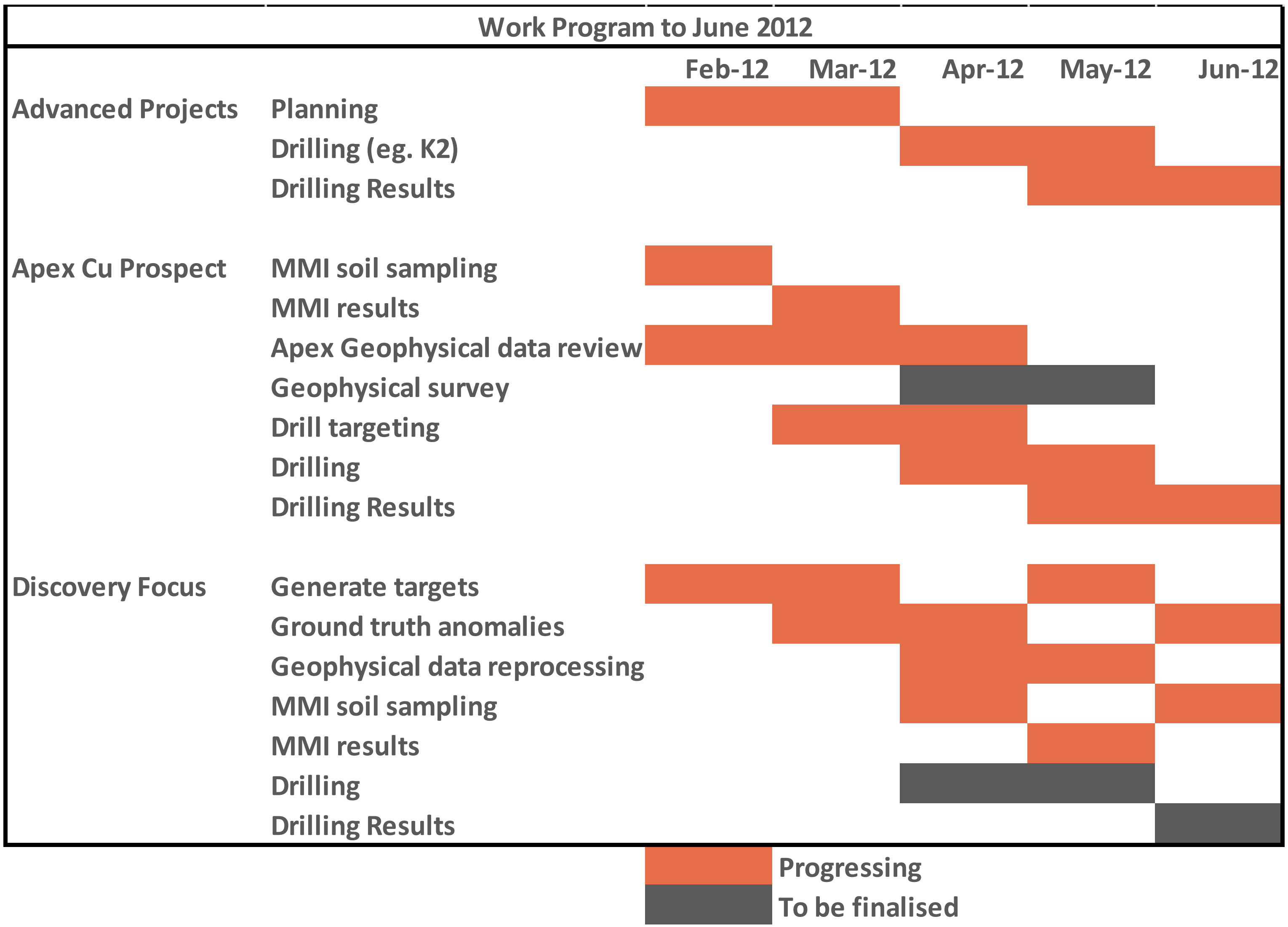
Plan of Apex prospect showing the distribution of soil copper anomalies and interpreted fault traces



* See appendix for set of images used

Current Work Program

dampiergold



Investment Case

dampiergold

- **Potential fast-track to production with low capex requirements**
- **Quality mineral resource base with growth opportunities**
- **Dominant holding in prolific but under-explored greenstone belt**

Fast track/low capex path to production

Advanced project pipeline

Discovery

Thank you

dampiergold

www.dampiergold.com
Level 3, 8 Colin Street
West Perth 6005, Western Australia

Mineral Resource Statement:

January 2012

Deposit	OP/UG	Measured Tonnes	Measured Grade (g/t Au)	Indicated Tonnes	Indicated Grade (g/t Au)	Inferred Tonnes	Inferred Grade (g/t Au)	Total Tonnes	Total Grade (g/t Au)	Contained metal (oz)
***K2, K3	OP	19,000	3.2	197,000	4.7	272,000	2.1	489,000	3.2	50,200
	UG	-	-	158,000	6.5	87,000	5.2	245,000	6.1	47,600
Sub-total		**19,000**	**3.2**	**355,000**	**5.5**	**359,000**	**2.8**	**734,000**	**4.1**	**97,800**
*Trident	OP	-	-	-	-	-	-	-	-	-
	UG	-	-	787,000	6.2	1,072,000	4.9	1,859,000	5.5	326,100
Sub-total		**-**	**-**	**787,000**	**6.2**	**1,072,000**	**4.9**	**1,859,000**	**5.5**	**326,100**
**Albatross - Flamingo	OP	-	-	194,000	1.8	103,000	2.8	297,000	2.2	20,800
	UG	-	-	-	-	-	-	-	-	-
Sub-total		**-**	**-**	**194,000**	**1.8**	**103,000**	**2.8**	**297,000**	**2.2**	**20,800**
***K1	OP	504,000	2.1	103,000	2.0	145,000	3.7	752,000	2.4	57,800
	UG	-	-	-	-	-	-	-	-	-
Sub-total		**504,000**	**2.1**	**103,000**	**2.0**	**145,000**	**3.7**	**752,000**	**2.4**	**57,800**
***PPP	OP	-	-	203,000	2.7	70,000	2.4	273,000	2.6	23,000
	UG	-	-	129,000	3.9	92,000	3.9	221,000	3.9	27,900
Sub-total		**-**	**-**	**332,000**	**3.2**	**162,000**	**3.3**	**494,000**	**3.2**	**50,900**
****Cinnamon	OP	-	-	961,000	2.3	54,000	2.3	1,015,000	2.3	74,100
	UG	-	-	-	-	-	-	-	-	-
Sub-total		**-**	**-**	**961,000**	**2.3**	**54,000**	**2.3**	**1,015,000**	**2.3**	**74,100**
Total	**OP**	**523,000**	**2.1**	**1,658,000**	**2.0**	**644,000**	**1.9**	**2,826,000**	**2.5**	**225,900**
Total	**UG**	**-**	**-**	**1,074,000**	**6.0**	**1,251,000**	**4.8**	**2,325,000**	**5.4**	**401,600**
Grand Total		**523,000**	**2.1**	**2,732,000**	**3.9**	**1,895,000**	**4.1**	**5,151,000**	**3.8**	**627,500**

OP = open pit, UG = underground
*Trident resource based on parameters detailed in an ASX announcement on 29th November 2010
**Open pit resources are reported within an optimised pit shell at A$845/oz Au
*** Open pit resources are reported within an optimised pit shell at A$1,600/oz Au
****Cinnamon resource is reported within an optimised pit shell at A$1,700/oz Au
Due to rounding, tonnages and grades may not equate to exact contained ounces
100% equity basis

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled and reviewed by Mr Greg Rawlinson, who is a Member of the Australian Institute of Mining and Metallurgy and General Manager Geology of Dampier Gold. Mr Rawlinson has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2004 JORC Code. Mr Rawlinson consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to the PPP, Trident, K1 and K2-K3 Mineral Resources is based on information compiled and reviewed by Mr Aaron Green who is a Member of the Australian Institute of Geoscientists and full-time employee of Runge Limited. Mr Green has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2004 JORC Code. Mr Green consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

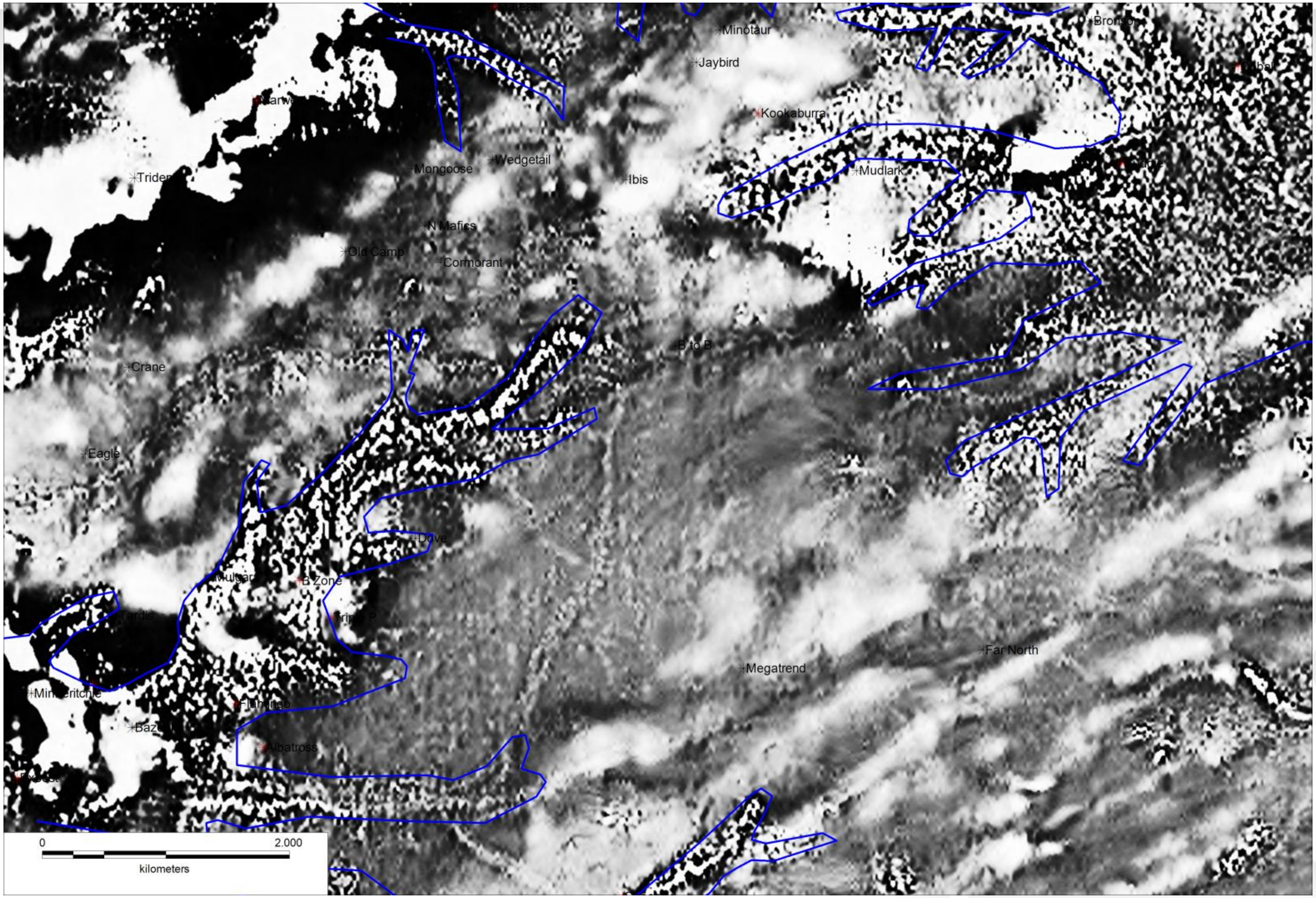
The information in this report that relates to the Cinnamon Mineral Resource is based on information compiled and reviewed by Mr Craig Allison who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM), and full-time employee of Runge Limited. Mr Allison has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2004 JORC Code. Mr Allison consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to the Albatross-Flamingo resource is based on information reviewed by Mr Richard Hay, who is a Member of the Australian Institute of Geoscientists and the Chief Executive Officer of Dampier Gold. Mr Hay has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2004 JORC Code. Mr Hay consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Compelling New Anomalies

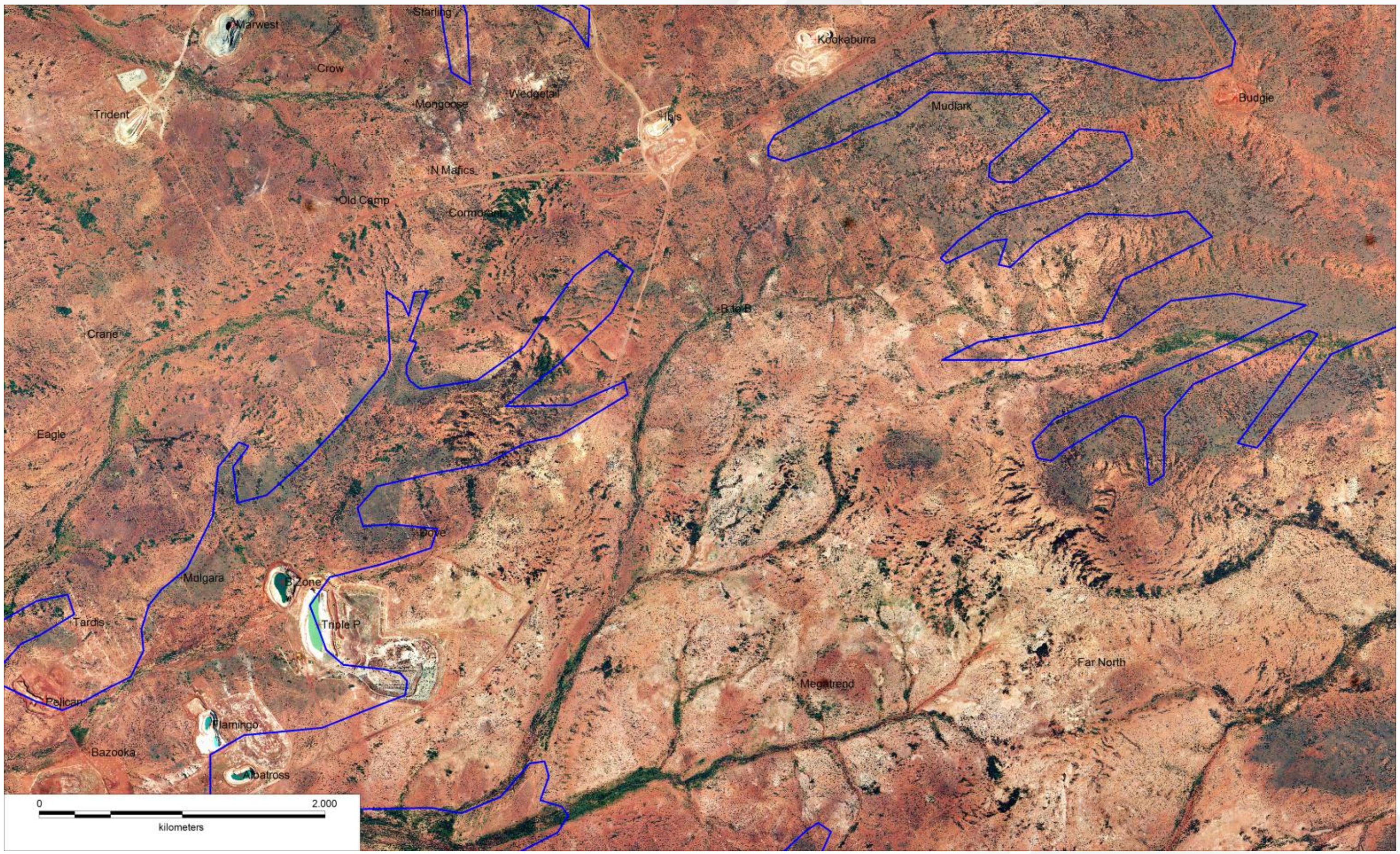
integrated approach*

dampiergold



First vertical derivative aeromagnetics with paleo-channels outlined in blue

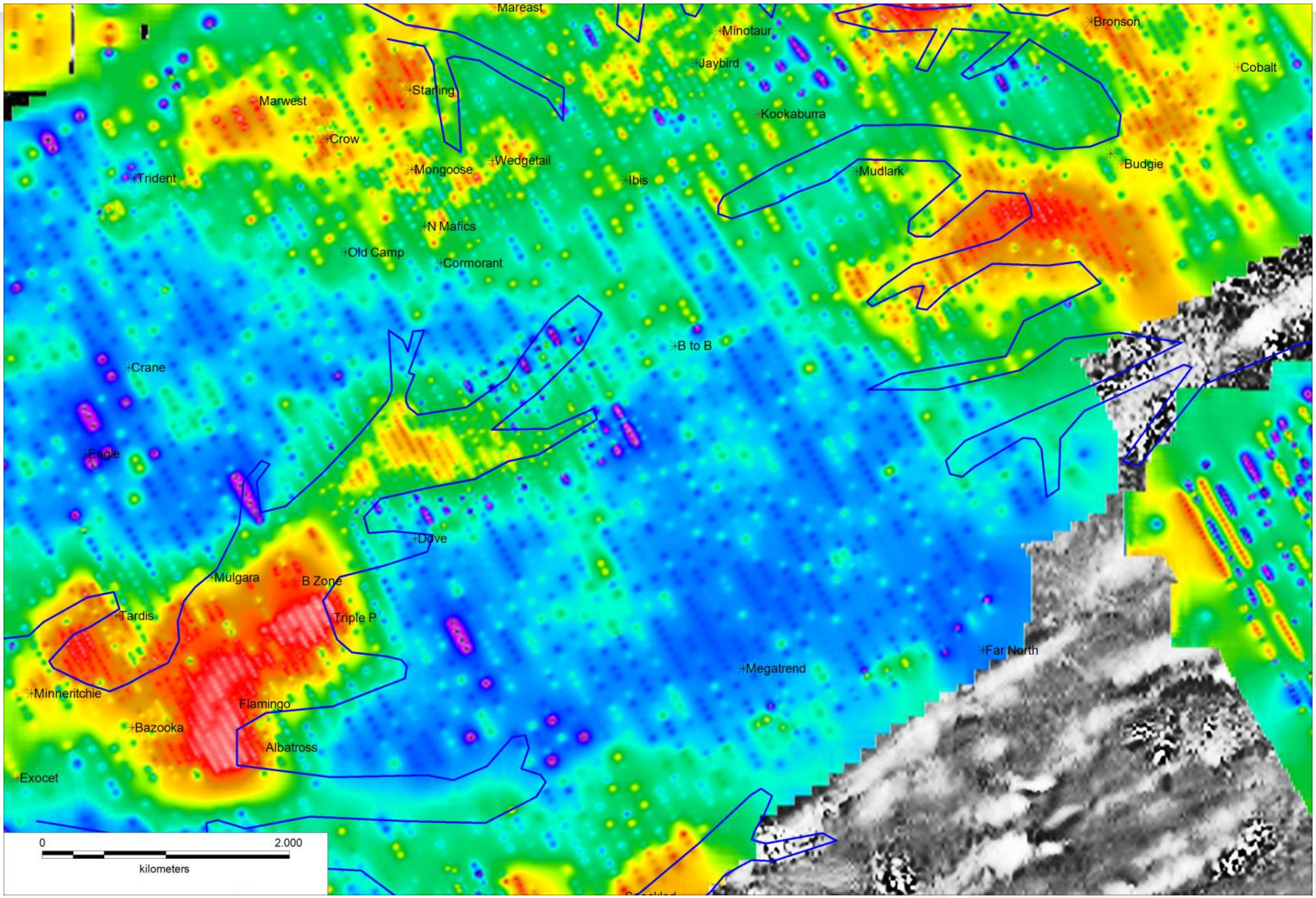
Compelling New Anomalies
integrated approach*



Regolith type identified from aerial photography and previous ground mapping

Compelling New Anomalies
integrated approach*

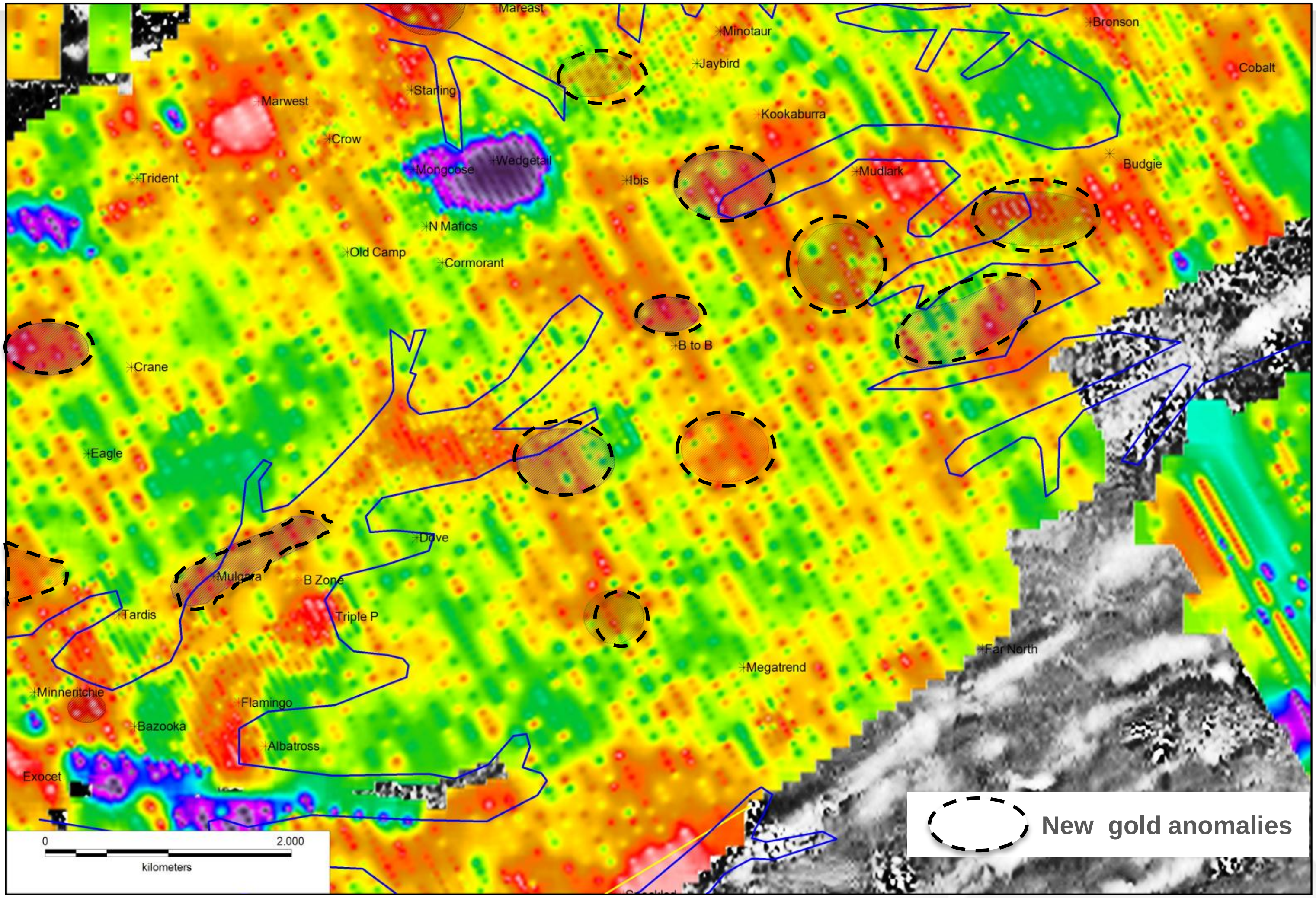
dampiergold



Raw soil assays with paleo-channels outlined in blue (hot colours represent higher gold values)

Compelling New Anomalies

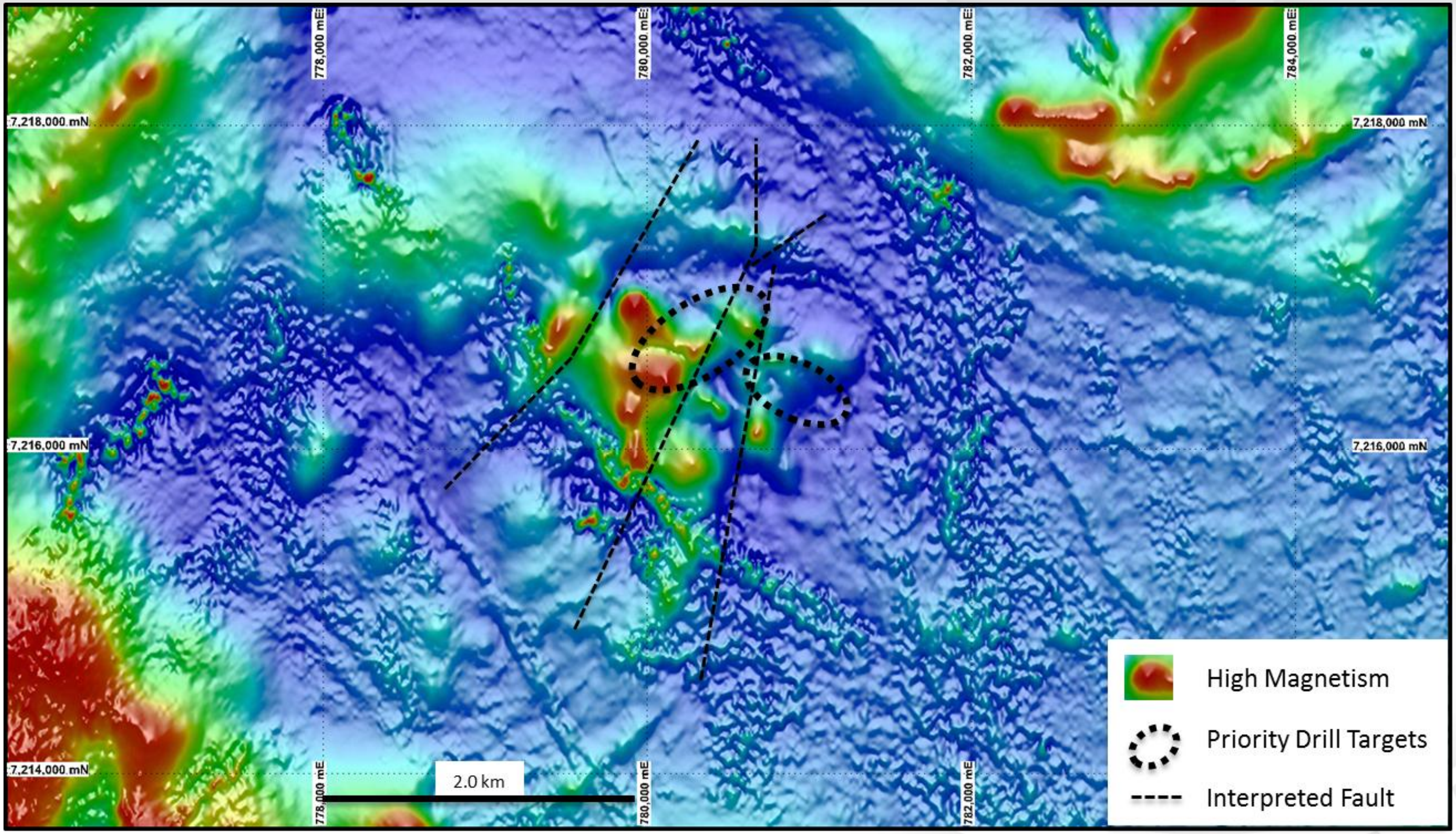
integrated approach*



Soil assays normalised for laboratory batch and regolith type (Hot colours represent higher gold values)

Apex Structure - Magnetics

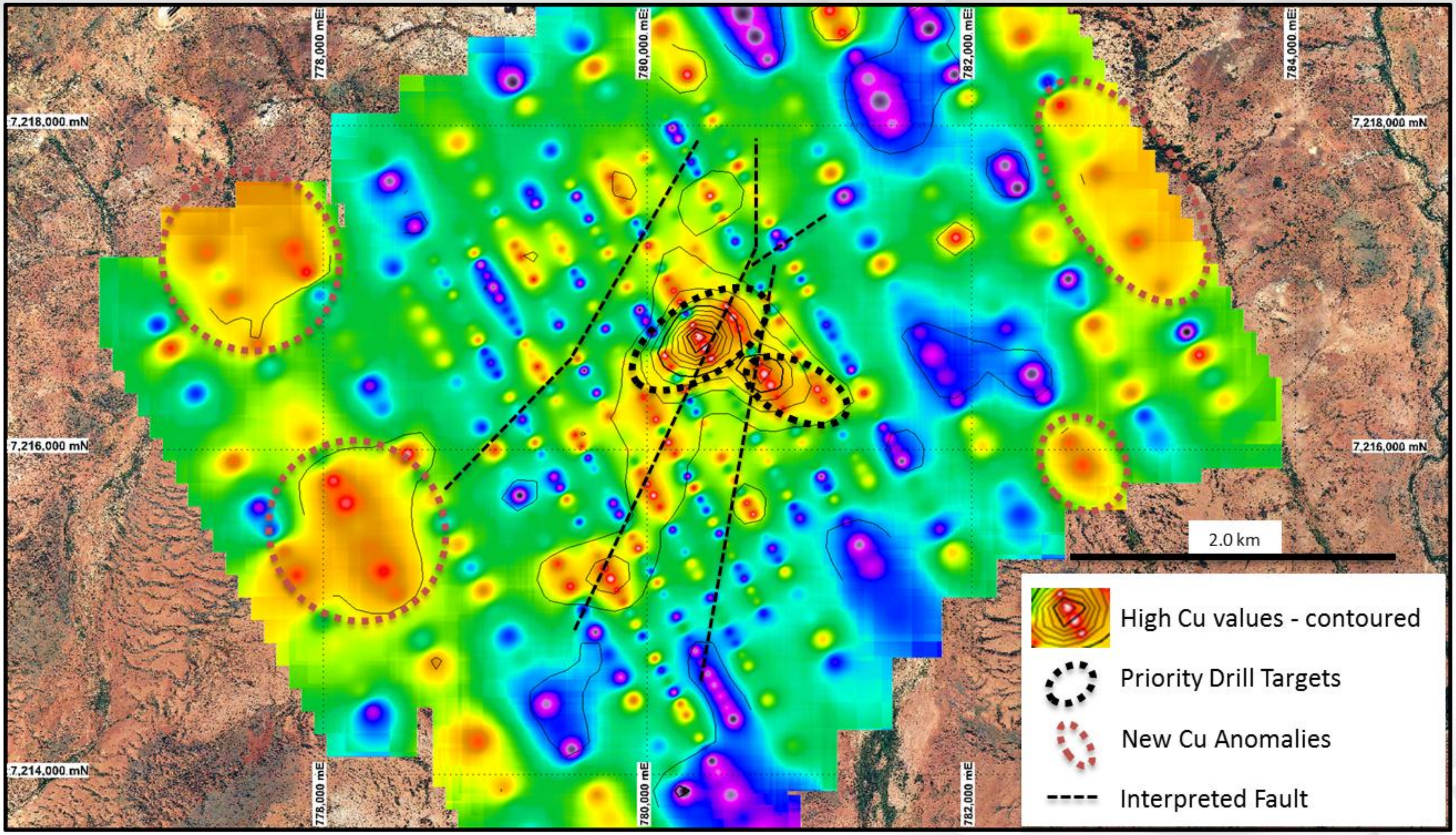
dampiergold



Aeromagnetic image of the Apex prospect overlain by drill targets and interpreted fault traces

Apex MMI Cu Levelled Close up

dampiergold



Plan of Apex prospect showing the distribution of soil copper anomalies and interpreted fault traces