



ASX RELEASE

20 May 2024

VANGO AND DPPL APPEAL DISMISSED WITH COSTS

Update on Zuleika and Vango Mining Limited's litigation

Zuleika Gold Limited (**Zuleika**) (ASX: ZAG) is very pleased to provide an update to the market regarding its ongoing litigation against Vango Mining Limited (**Vango**) and its wholly owned subsidiary, Dampier (Plutonic) Pty Ltd (**DPPL**).

Zuleika refers to its previous ASX announcement on 5 March 2024 in relation to the litigation and appeal proceedings.

Appeal dismissed - Vango and DPPL pay Zuleika's costs of the appeal

On 6 November 2023, Vango and DPPL's appeal was heard by the Supreme Court of Western Australia Court of Appeal.

- 1) Vango and DPPL did not appeal the primary trial judge's finding that they engaged in multiple repudiatory breaches of contract which entitled Zuleika to terminate the BTS and sue for damages.
- 2) Vango and DPPL appealed the primary trial judge's finding that Zuleika had earned a "Joint Venture Interest" pursuant to a Binding Term Sheet dated 12 May 2017 (**BTS**), which entitled Zuleika to the immediate transfer of a 4.1% interest in tenement ML 52/183.

On 16 May 2024, the Court of Appeal handed down its judgment dismissing Vango and DPPL's appeal and ordering that Vango and DPPL pay Zuleika's costs of the appeal to be assessed if not agreed.

This is a great result for Zuleika.

Zuleika is taking immediate steps to recover its appeal costs from Vango and DPPL.

Now that the appeal proceedings are finalised, Zuleika intends to expeditiously program the next stage of litigation to determine the quantum of damages payable by Vango and DPPL to Zuleika on account of Vango and DPPL's breaches of the BTS.

Authorised for release by the Board

Annie Guo

Executive Chair