LACONIA

General Meeting Presentation

April 18

2011

ASX: LCR

www.laconia.com.au

ACN 137 984 297

Disclaimer and JORC Code Compliance Notice

Forward Looking and Exploration Target Statements

Some statements in this announcement regarding future events are forward-looking statements. They involve risk and uncertainties that could cause actual results to differ from estimated results. Forward-looking statements include, but are not limited to, statements concerning the Company's exploration programme, outlook, target sizes, resource and mineralised material estimates. They include statements preceded by words such as "potential", "target", "scheduled", "planned", "estimate", "possible", "future", "prospective" and similar expressions. The terms "Direct Shipping Ore (DSO)", "Target" and "Exploration Target", where used in this announcement, should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2004), and therefore the terms have not been used in this context. Exploration Targets are conceptual in nature and it is uncertain if further exploration or feasibility study will result in the determination of a Mineral Resource or Reserve

Reference to resources

While Laconia Resources remains optimistic of the reserve /resource potential of its tenements any reference to "resource" or use of the term "ore" in this document is/are conceptual in nature. Further work is required to determine mineral reserves/resources.

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Competent Persons Statement

Mr Darryl Mapleson who is a member of the Australasian Institute of Mining and Metallurgy has compiled the information within this presentation that relates to mineralisation. Mr Mapleson is a principal of BM Geological Services Pty Ltd and has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion of this information in the form and context in which is appears in this presentation. **"Note:** The potential quantity and grade of the Mooletar Project is conceptual in nature and there has been insufficient drilling to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a mineral resource."

Basis of assumptions for the Mooletar Magnetite Project

For the purpose of the Engenium report, an accuracy of +/-50% was adopted in estimating costs. Costs have been based on other projects of similar size, and include information from Engenium in-house databases and/or cost factors derived from projects of similar size and scope. The results from the report are not future revenue or operating forecasts. The information from the report is intended only to provide an indication of the potential scope of the Mooletar Iron Project. The potential quantity and grade of the Mooletar Project is conceptual in nature and there has been insufficient drilling to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a mineral resource.

Overview

- Lennons Find Project contains a JORC Code Inferred Resource of **853,000 tonnes grading 7.7%Zn, 1.8%Pb, 0.7%Cu, and 115g/t Ag**.

- Laconia Resources Limited (LCR) - strong portfolio of assets with an emphasis on highly prospective gold and base metal deposits.

- Significant base metal ground position in the Pilbara WA.

- Geological team has considerable experience in base metal and VHMS deposits in particular.

- Extensive work program planned for 2011.

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Board & Management Team

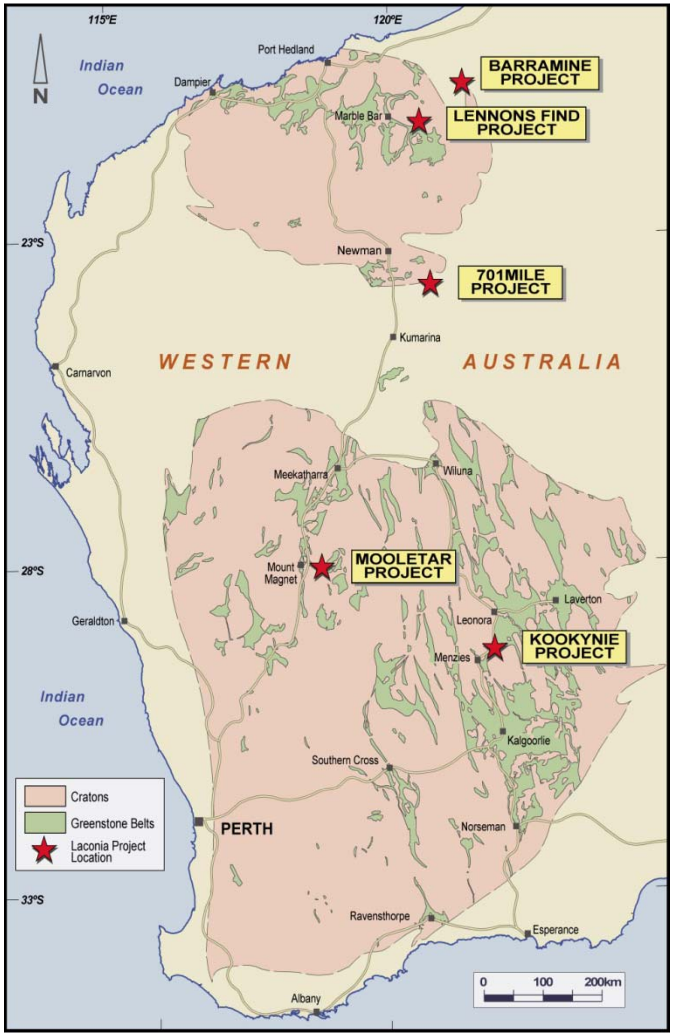
- **Michael Sharwood, Chairman B.Sc (Hons) (Wits), MA (Indiana), Solicitor of the Supreme Court of NSW**
  - formerly a partner of Blake Dawson Waldron and senior partner in Andersen Legal.
  - practiced as a mineral exploration geologist in Canada and Australia for nearly 10 years before requalifying in New South Wales as a solicitor.
  - had an extensive practice involving mergers and acquisitions and Stock Exchange Listings.

- **Ian Stuart, Managing Director B.Sc(Hons), F.Fin**
  - formerly a stockbroker with Macquarie Private Wealth.
  - experience in both finance industry and mining.
  - extensive experience with capital raisings within the junior resource sector.
  - senior geologist with experience throughout Australia and Africa, exploring for both gold and base metals.

- **Matthew Howison, Non Executive Director LLB, LLM, MBA**
  - formerly NM Rothschild & Sons (Australia) Ltd, Turnbull & Partners, Goldman Sachs Australia and Salomon Smith Barney.
  - involved in advising on mergers and acquisitions and capital raising transactions for major Australian and international corporations.
  - expertise in the metals and mining, energy, renewable energy, media and technology industries.

- **Ernie Poole, Exploration Manager**
  - 20 years experience in exploration and mining with specific experience in mining and exploration for base metals.
  - Experience in gold exploration and mining, both underground and open cut.

Laconia Project Location Map



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Capital Structure (Proforma post transaction)

Laconia Resources	Shares on Issue
	Number
Existing Shares on Issue	**70.22m**
New Shares for Acquisitions (escrow six months)	11.70m
Total	81.92m
Unlisted Options ($0.15 - 0.20 strike)	23.7m
Cash	$2.8m
Total Market Capitalisation at 7c	**$5.7m**

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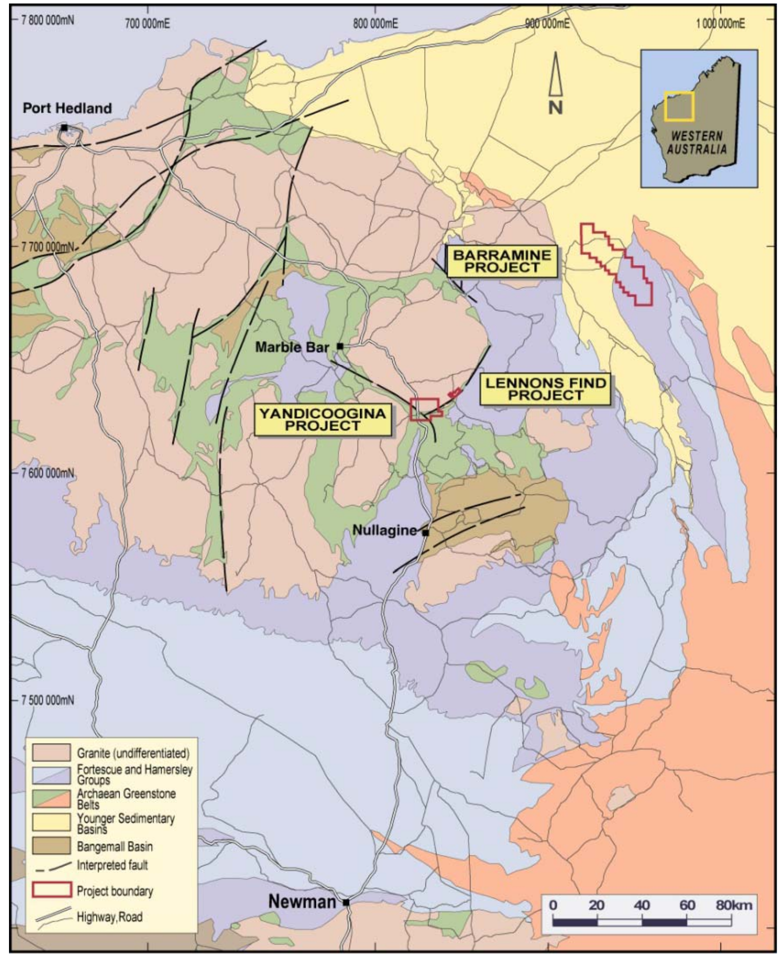
Lennons Find Acquisition

- The Hammerhead deposit contains a JORC Code Inferred Resource of **853,000 tonnes grading 7.7% Zn, 1.8% Pb, 0.7% Cu and 115g/t Ag.**

- Considerable potential exists to define additional mineralisation within the lease and increase the resource base at the Hammerhead deposit.

- Yandicoogina Project encompasses 13 km of the Duffer Formation which hosts the Lennons Find mineralisation along strike and is prospective for base metals and gold.

- Previous reported anomalous base metal and gold intersections at Yandicoogina include **3m @ 1.0g/t gold & 0.9% zinc; and 5m @ 1.8% zinc, 0.5% lead.**



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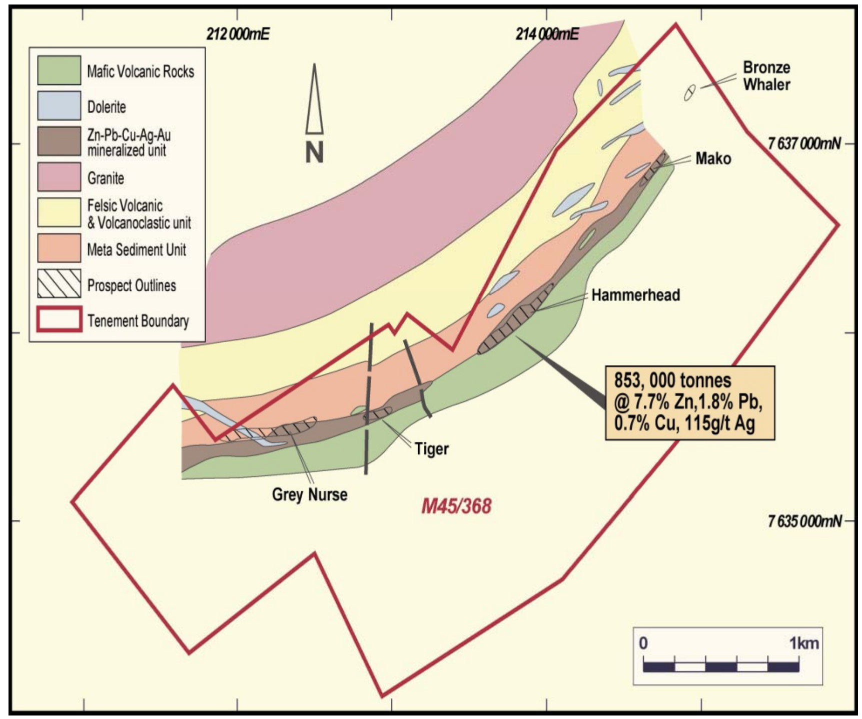
Lennons Find Project Geology

- The Project hosts five volcanic hosted massive sulphide (VHMS) prospects.
- The mineralisation is open down dip and along strike.
- Four prospects are located over 4km of strike at a similar stratigraphic level and contain significant shallow mineralisation which require further drilling to define a resource.
- Mineralisation located within the Lennons Find mining lease is typically near surface and potentially amenable to open pit mining.



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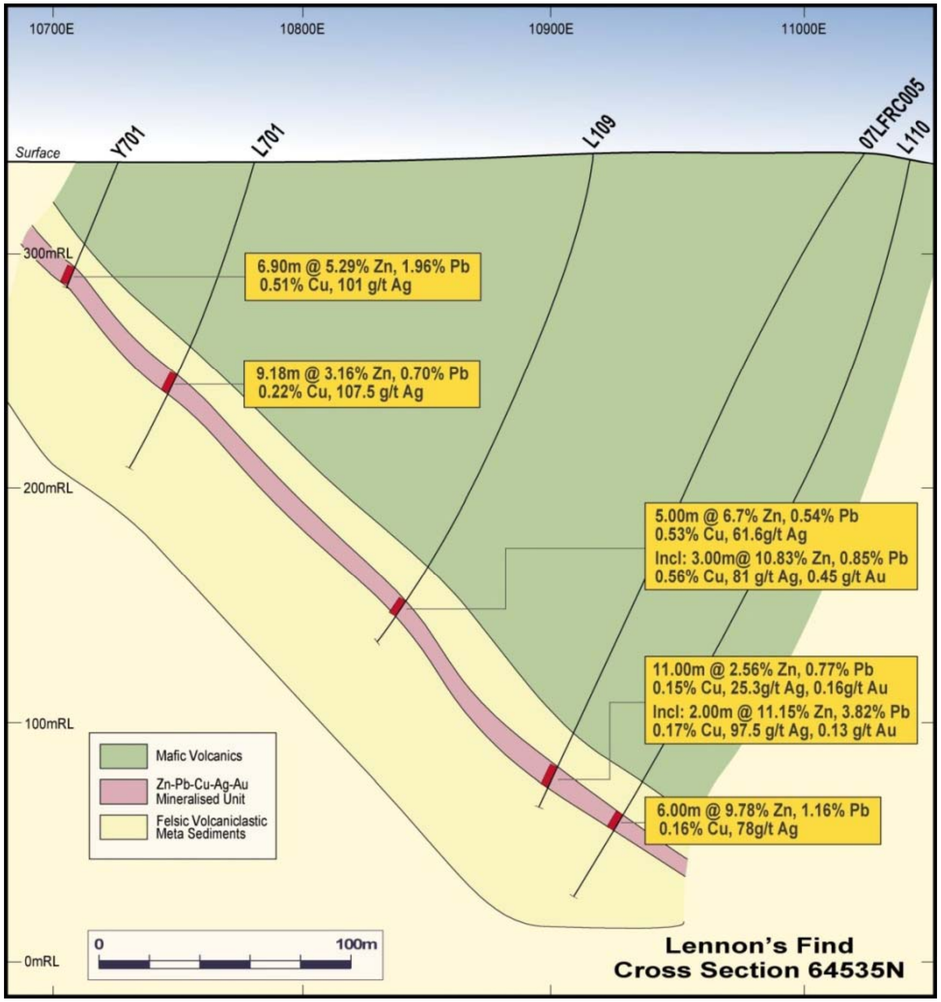
Hammerhead Prospect Cross Section



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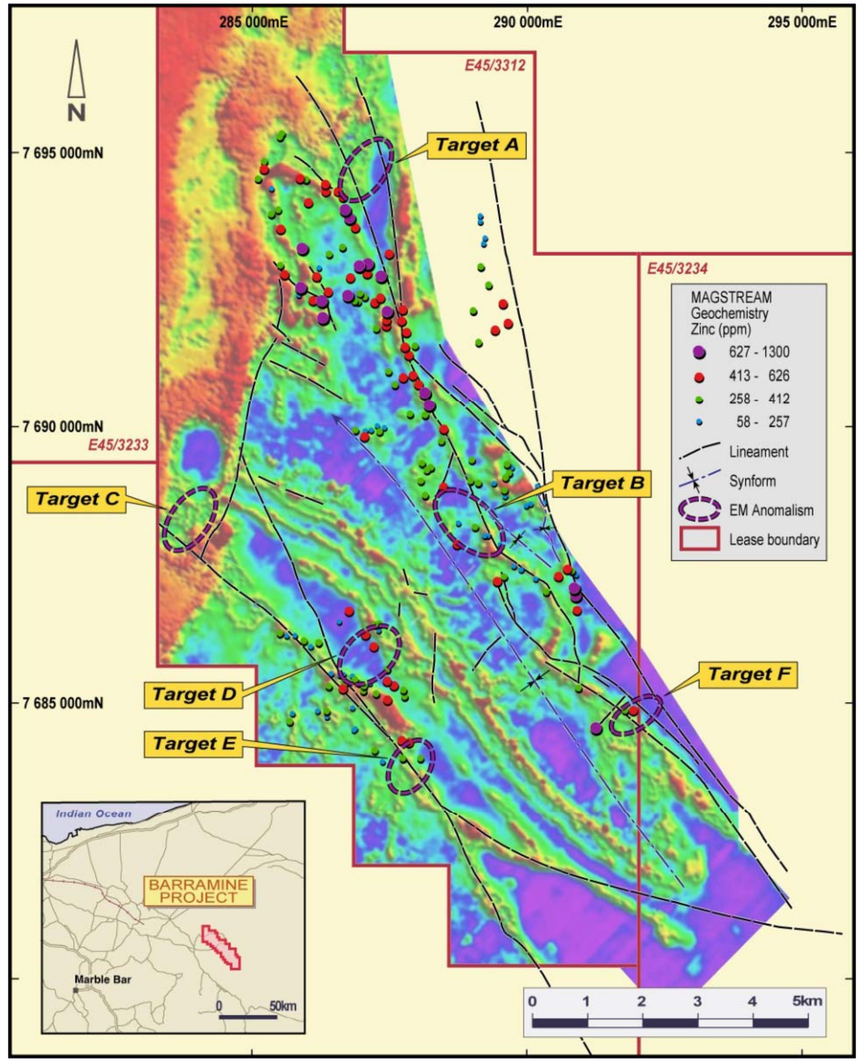
Barramine Project (100% LCR – excluding manganese and iron)

- Detailed geochemical survey confirms potential for Barramine project to host significant base metal and gold mineralisation
- Survey results are highly encouraging and confirm significant base and precious metal anomalism
- Potential mineralisation styles include; Mississippi Valley Type (MVT base metals)
- Volcanic associated (VHMS) base metals mineralisation
- Epithermal gold –silver mineralisation
- Drill targets identified and drilling planned to commence by the end of Q2, 2011



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Zinc outlook

- Market looking at deficit from 2013.
- Zinc leveraged to global economic recovery.
- Demand expected to increase as emerging economies transition from construction to production of consumer products.
- Chinese consumption of zinc relative to steel demand still half that of the developed world.

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VHMS "Volcanic Hosted Massive Sulphide" Deposits

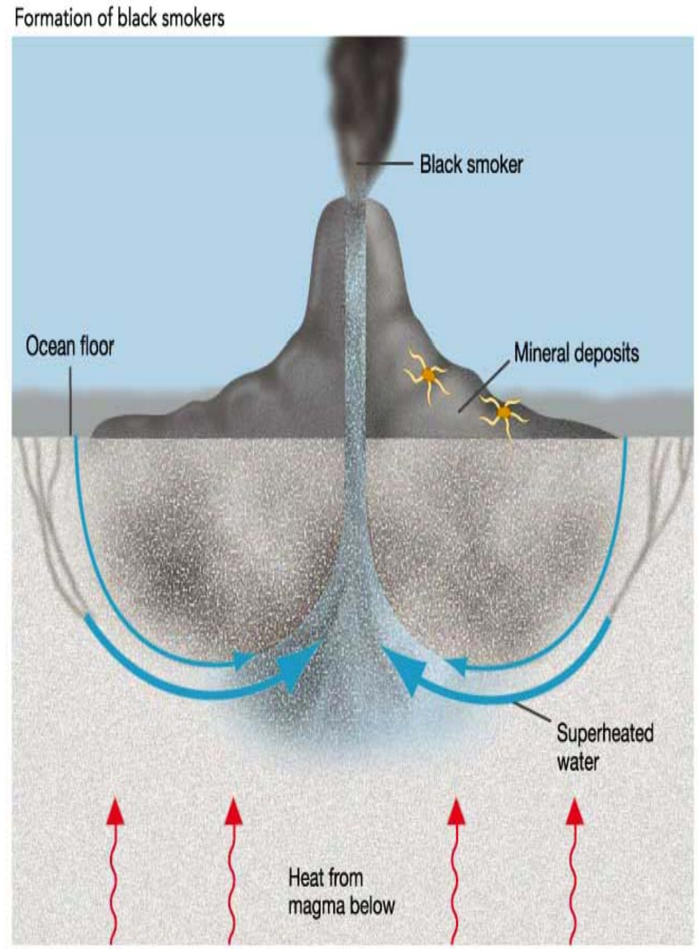
- **Examples**

Golden Grove, Teutonic Bore, Sulphur Springs

- **Typical size and grade**

5- 20Mt at ~ 10% Zn, 1% Pb,>1% Cu

- Major metals Zn & Cu
- Often contain Au & Ag credits
- Deposits are often found as multiple pods, " beads on a string".



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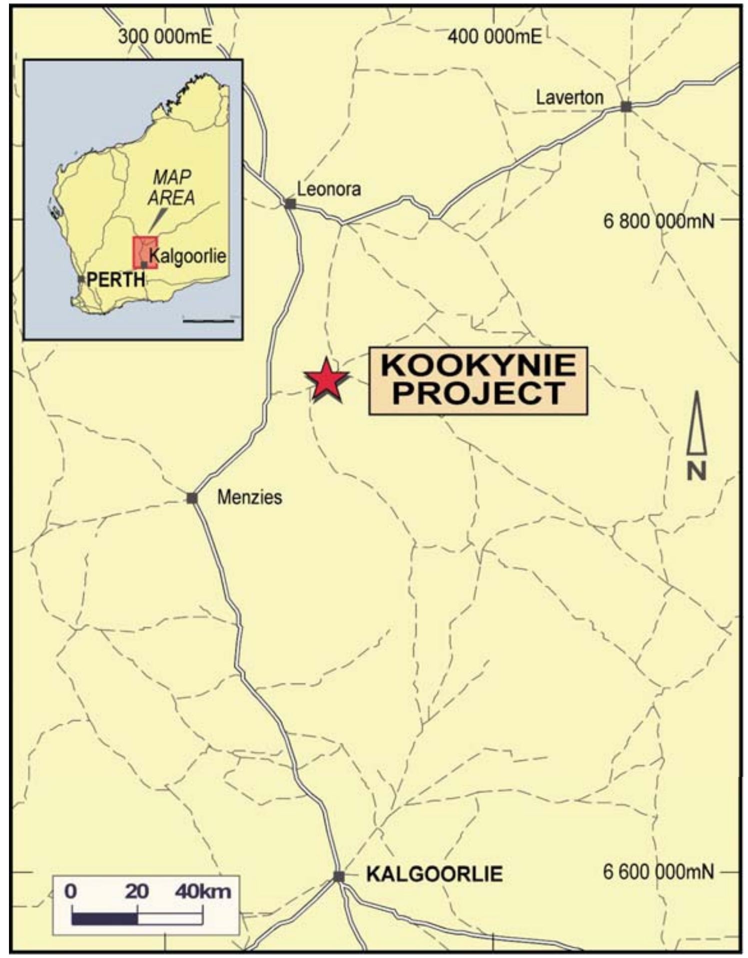
Kookynie Project (100% LCR)

- Drill program completed, 15 holes drilled for 1,200m, assay results expected early May.
- Located in an historical high-grade mining centre.
- Close to existing gold plants.
- Project has potential to host small-medium tonnage high-grade gold mineralisation.



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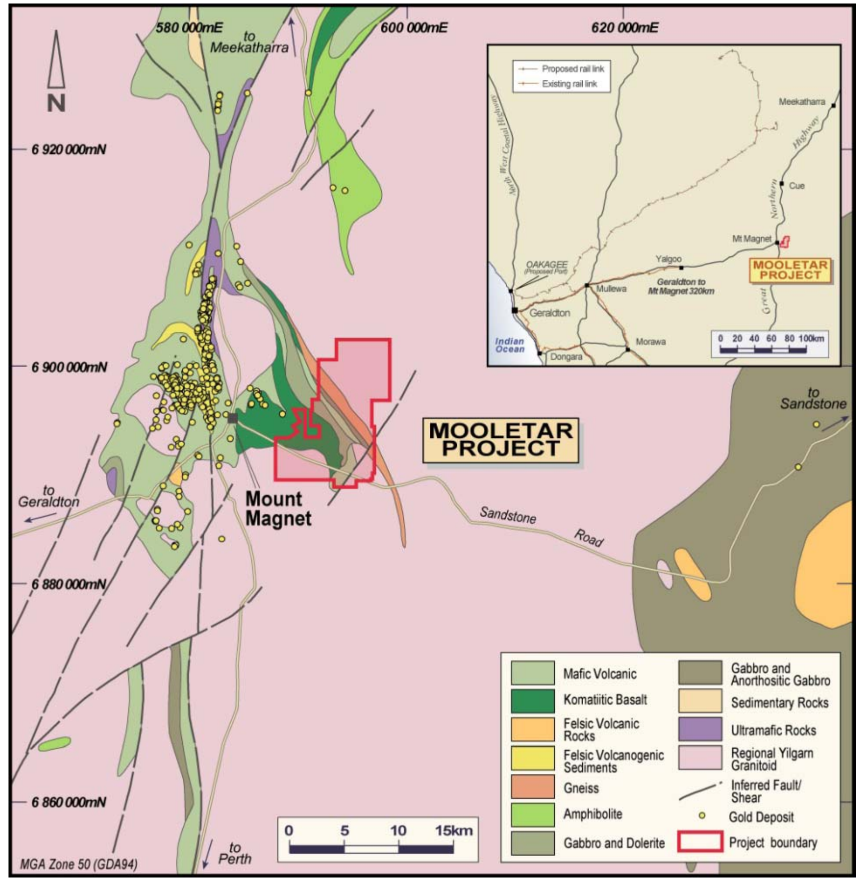
Mooletar Project (100% LCR)

- Gold target covering an area of 75km^2 of folded Archaean greenstone belt and granites.
- Occupies a portion of the highly prospective eastern limb of the Mount Magnet gold belt.
- Northern portion with 5km of prime greenstone belt area remains untested.
- 12km from Mount Magnet, WA - adjacent to Hill 50.
- Potential exists for structurally controlled gold deposits in both banded iron formation (BIF) and mafic-hosted quartz veining.



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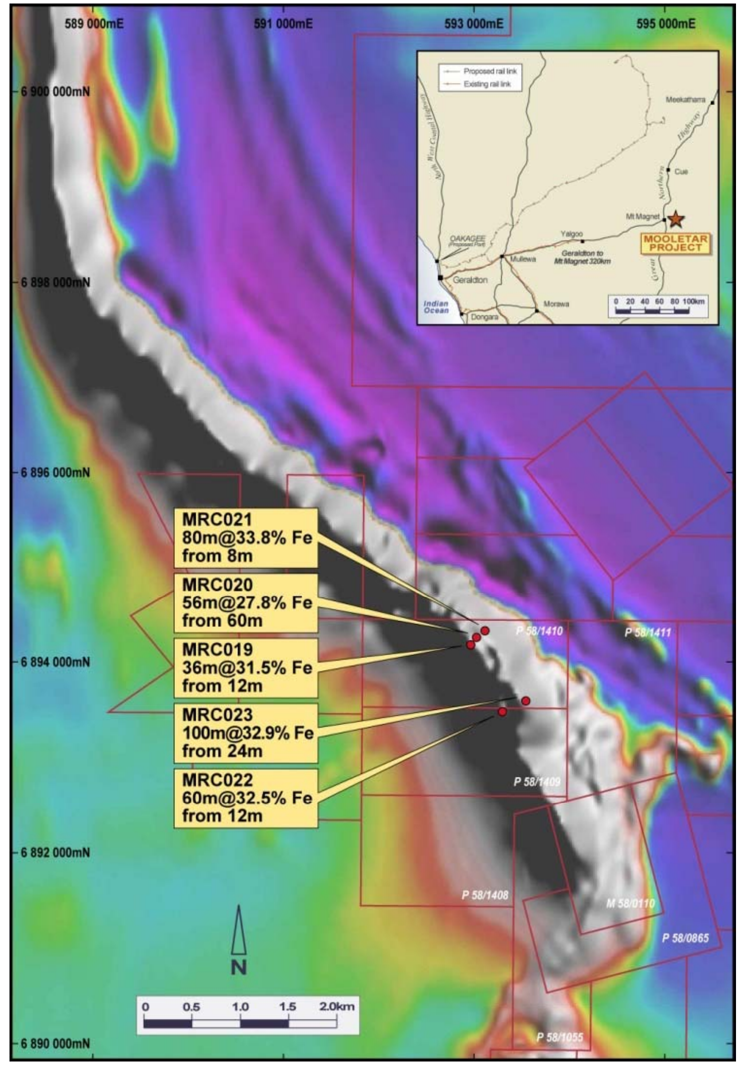
Mooletar Magnetite

- Exploration Target of 216-264Mt @ 30-35% Fe
- Engenium Report identified the following key attributes of the project, including;
- Concentrate grade exhibits low impurities (additional testing required to confirm this)
- Project capable of producing Direct Reduction (DR) grade quality ore (70% Fe, <2% SiO_2)
- Deposit in close proximity to supporting infrastructure in the mid-west region of WA
- Potential foreign investment positive as saleable magnetite is highly sought after
- Mineralisation identified along a 5.2 km strike at the Project.



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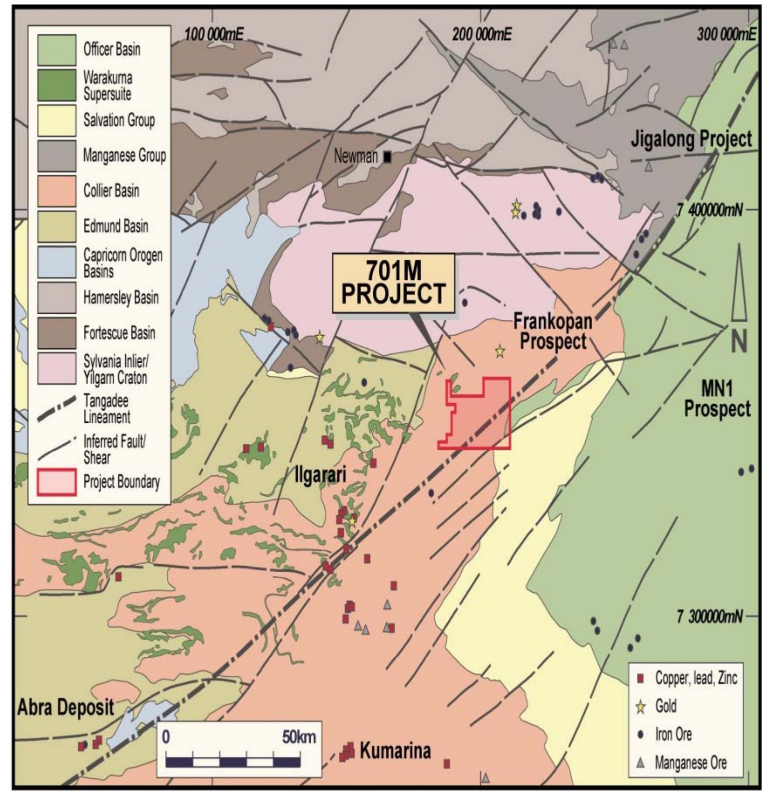
701 Mile Project (80% LCR – excluding manganese and iron)

- Prospective for base metals, gold and uranium mineralisation.
- Favourable magnetic structures and targets.
- Anomalous rock chip sample results containing up to 0.23% combined REE. Elevated Ba values (300 – 500 ppm) are common in the area and barite veinlets have been found.
- Regional detailed auger traverses at 100 to 200 m intervals are planned to assess areas known to contain anomalous REE rock chip values Q2, 2011.



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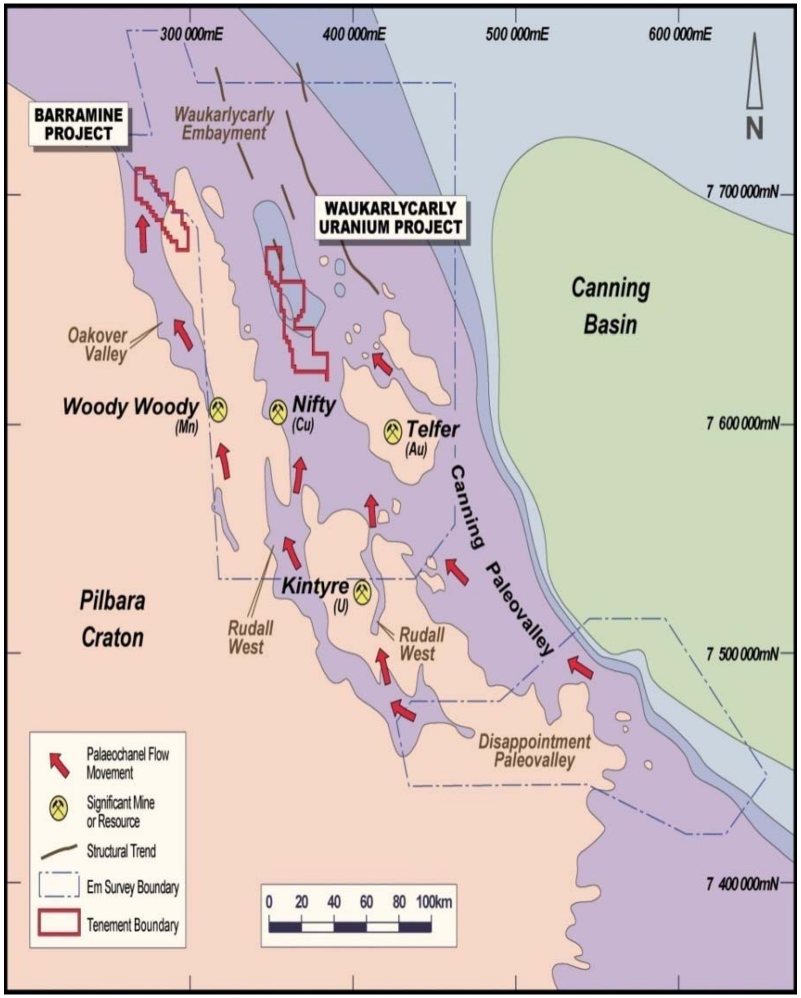
Waukarlycarly Project (100% LCR)

- Opportunistic pegging of prospective uranium ground
- Project generated in-house from review of recent studies by GSWA.
- Prospective for calcrete hosted uranium
- 725km^2 on the bank of Lake Waukarlycarly
- Lake Waukarlycarly is a regional depositional sink for major paleo and present day fluvial channels.
- The area is surrounded by weathered granites and mafic rocks including:

  Mt Croften suite (Uranium source)

  Rudall complex (Uranium and Vanadium source)

  Mafic suites of the Pilbara Craton (Vanadium Suite)



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Laconia 2011 Exploration Program

Projects	Target Minerals	Activities	Start	2011											
				Q1			Q2			Q3			Q4		
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Kookynie	Gold	Drilling	March												
Barramine	Base Metals	Drilling	June												
Lennons Find	Zinc	Geophysics/Drilling	April												
Yandicoogina	Zinc Gold	Geochemical sampling	April												
701 Mile	Rare earths Base metals	Auger Traverse	April												
Mooletar Magnetite	Iron	JV Opportunities	Ongoing												

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Summary

- Board and management are committed to adding value for shareholders.
- Significant tenement holdings with a high impact exploration campaign.
- The technical team has experience in VMS deposits and resource delineation.
- Ongoing Project generation and appraisal.

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