

Laconia Resources Limited
ACN 137 984 297

Level1, 41-43 Ord St
West Perth WA 6005

T: +61 8 9486 1599

E: info@laconia.com.au

ASX/Media Release

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Laconia appoints Dr Saliba Sassine as Director / Consultant

Perth based exploration company Laconia Resources Limited (ASX: LCR) is pleased to announce that it has appointed Dr Saliba Sassine as a Director and consultant to the Company.

Dr Sassine is a founding shareholder in Gold Mines of Peru Limited, which recently vended the advanced stage Rasuhuilca gold-silver development project in Peru into Laconia. His mandate in his role with Laconia will be to bring the Rasuhuilca project into production

Dr Sassine has a strong depth of experience and expertise at Chairman and CEO level in a number of listed and privately held companies, and has directed and advised on the activities of a number of start-up and early stage enterprises at pre and post- IPO.

He is Managing Director of BlueMount Capital (WA) Pty Ltd, a member company of an international corporate capital group, and is Chairman of S&A Capital Pty Ltd, a commodities mercantile group. He is a director of Red October Resources Ltd.

Dr Sassine has also worked as a senior ministerial and government adviser in Australia and represented the Western Australian Government on a number of state and national advisory boards and committees.

Dr Sassine is a Senior Associate Member of the Securities Institute of Australia. He is also Chairman of the Perth Theatre Trust, Chairman of the POWA Institute, and Chairman of the board of the WA Academy of Performing Arts.

For further information please contact:

Ian Stuart
Managing Director
Laconia Resources
P: +61 8 9486 1599
E: istuart@laconia.com.au
www.laconia.com.au

James Moses
Media and Investor Relations
Mandate Corporate
M: 0420 991 574
E: james@mandatecorporate.com.au

About Laconia Resources

Laconia Resources is a Perth-based gold and base metals exploration company. The Company has a portfolio of advanced gold and base metals projects near Kalgoorlie and in the Murchison and Pilbara regions in Western Australia, across 35 granted tenements covering an approximate 955km².

Laconia has a significant base metal ground position in the Pilbara including the Lennons Find Project. Lennons Find is an advanced base metal exploration project, which has JORC Code Resources of 1.85Mt grading 5.1% Zn, 1.4% Pb, 0.2% Cu, 82g/t Ag and 0.26g/t Au. The Company is focused on targeted exploration of its project areas, and further definition and expansion of its Resource base at its advanced projects.

Laconia has also acquired the Rasuhilca advanced gold-silver development project in Peru. The acquisition establishes Laconia as a significant emerging precious and base metals exploration and development Company, and complements its existing portfolio of high grade precious and base metal projects in WA.