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ASX/Media Release

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Laconia Appoints New Chairman

Perth based exploration company Laconia Resources Limited (**ASX: LCR**) ("**Laconia**" or "**the Company**") is pleased to announce the appointment of Mr Matthew Howison as the Company's Chairman following the immediate resignation of its Non-Executive Chairman, Mr Michael Sharwood.

Mr Howison's appointment as Chairman follows Mr Sharwood's decision to concentrate on his other business interests.

Mr Howison, who is currently a Non-Executive Director at Laconia brings to this role a legal and investment banking background. Mr Howison has previously held senior positions at NM Rothschild & Sons (Australia) Limited, Turnbulll & Partners, Goldman Sachs Australia and Salomon Smith Barney before establishing the private merchant banking firm Emerald Partners. In these roles he has been involved in advising on mergers and acquisitions and capital raising transactions for major Australian and international corporations and has extensive experience in contested public company takeovers. He has particular expertise in the metals and mining, energy, renewable energy, media and technology industries.

Laconia's Managing Director Ian Stuart said: "The Company is delighted to have someone of Matthew's experience become Chairman following Michael's decision to resign. In addition, on behalf of the Board, I would like to thank Michael for his stewardship and guidance in his role as inaugural Chairman of the Company and wish him well in his future pursuits."

Mr Howison will take up his new role effective immediately.

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About Laconia Resources

Laconia Resources is a Perth-based emerging precious and base metals exploration and development Company with a South American focus. The recently acquired Rasuhuilca gold-silver development project in Peru complements the Company's existing portfolio of precious and base metal projects in Western Australia.

A Feasibility Study was completed at Rasuhuilca 2008 and Laconia aims to bring it into production as a high-grade, small-tonnage operation, and utilise the project's revenues to unlock its exploration upside.

In Western Australia, the Company has a portfolio of advanced mineral projects in the Murchison and Pilbara regions, across 35 granted tenements covering an approximate 955km^2. The company has determined JORC compliant resources at its projects at Lennons' Find, (Cu-Ag-Pb-Zn-Au), and most recently at Rasuhuilca in Peru (Au-Ag).

The Company is focused on targeted exploration of its project areas, and further definition and expansion of its Resource base at its advanced projects.