August 2012

Laconia Investor Presentation

Fast track to precious metals production in Peru

LACONIA
Resources Limited

Disclaimer and JORC Code Compliance Notice

LACONIA Resources Limited

Forward Looking and Exploration Target Statements

Some statements in this announcement regarding future events are forward-looking statements. They involve risk and uncertainties that could cause actual results to differ from estimated results. Forward-looking statements include, but are not limited to, statements concerning the Company's exploration programme, outlook, target sizes, resource and mineralised material estimates. They include statements preceded by words such as "potential", "target", "scheduled", "planned", "estimate", "possible", "future", "prospective" and similar expressions. The terms "Direct Shipping Ore (DSO)", "Target" and "Exploration Target", where used in this announcement, should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2004), and therefore the terms have not been used in this context. Exploration Targets are conceptual in nature and it is uncertain if further exploration or feasibility study will result in the determination of a Mineral Resource or Reserve.

Reference to resources

While Laconia Resources Ltd remains optimistic of the reserve /resource potential of its tenements any reference to "resource" or use of the term "ore" in this document is/are conceptual in nature. Further work is required to determine mineral reserves/resources.

JORC Code Compliance

Competent Persons Statements

Information in this report relating to the Lennons Find, Barramine and 701 Mile Projects have been compiled Mr Ernie Poole. Mr Ernie Poole who is a member of the Australasian Institute of Mining and Metallurgy has compiled the information within this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves. Mr Poole is a full time employee of Laconia Resources Limited and has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion of this information in the form and context in which it appears in this report.

Mr Darryl Mapleson who is a member of the Australasian Institute of Mining and Metallurgy has compiled the information within this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves for the Mooletar Project. Mr Mapleson is a principal of BM Geological Services Pty Ltd and has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion of this information in the form and context in which is appears in this presentation. **"**Note: The potential quantity and grade of the Mooletar Project is conceptual in nature and there has been insufficient drilling to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a mineral resource."

Basis of assumptions for the Mooletar Magnetite Project

For the purpose of the Engenium report, an accuracy of +/-50% was adopted in estimating costs. Costs have been based on other projects of similar size, and include information from Engenium in-house databases and/or cost factors derived from projects of similar size and scope. The results from the report are not future revenue or operating forecasts. The information from the report is intended only to provide an indication of the potential scope of the Mooletar Iron Project. The potential quantity and grade of the Mooletar Project is conceptual in nature and there has been insufficient drilling to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a mineral resource.

Peru

A review of available data was conducted by Mr Michael Andrew, a Principal of Optiro Pty Ltd. Mr Michael Andrew who is a member of the Australasian Institute of Mining and Metallurgy has compiled the information within this presentation that relates to Mineral Resources or Ore Reserves in Peru. Mr Andrew is a full time employee of Optiro Pty Ltd and has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion of this information in the form and context in which it appears in this report.

A review of available data was conducted by Mr Vincent Algar, a Non Executive Director and consultant for Laconia Resources Ltd. Mr Vincent Algar who is a member of the Australasian Institute of Mining and Metallurgy has compiled the information within this presentation that relates to Exploration Results. Mr Algar has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion of this information in the form and context in which it appears in this report.

Investment Overview

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Laconia Resources Limited (ASX: LCR) is a progressive precious and base metals company with a portfolio of advanced, high grade Projects in Peru and Western Australia.

- Flagship Rasuhuilca gold-silver Project in Peru is current Company focus
  - Building on existing resource of 360,000 t @ 1.97g/t Au and 179g/t Ag
  - Planned move to production with near-term mine development
  - Currently confirming previous feasibility study – due for release in Dec quarter (Q4) 2012
  - Proximal to major multi-million oz gold-silver projects
  - Strong exploration upside potential – 2,200 m drilling program due to commence in Dec quarter (Q4) 2012
- High-grade precious and base metals position in the Pilbara, WA
- Experienced Board with Project development skills in Australia and offshore
- In-country technical team with vast experience in Peru

WA Project Portfolio

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Balanced portfolio of precious and base metals projects in Australia

- **Lennons Find** polymetalic project in WA – existing JORC resource of 1.80Mt @ 82g/t silver, 0.26 g/t gold, 0.2% copper, 1.4% lead and 5.1% zinc
- **701 Mile Project** – high grade silver anomalism (up to 20 g/t Ag), over a strike length of >25km
- **Mooletar Iron Ore Project** - $7.5m JV with Chinese syndicate Sinoz Investment Group

WA Project Operations

Strategic Overview

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- **Balanced portfolio of assets -** priority Peru project and advanced WA exploration assets
- **Current Focus on Rasuhuilca Project, Peru**
  - Building on existing JORC resource estimate
  - Finalising and releasing confirmation of previous feasibility study
  - Near term production in 2014, as a small tonnage mining operation
- **One of only 7 ASX listed explorers in Peru** – first mover advantage provides low cost entry to further strategic acquisition opportunities
- **Source value through assessing structure and funding of WA based projects**
- **High calibre board and management team**, strong technical and corporate expertise in Resources sector, focused on achieving the Company's goals
- **In-country technical team** with vast experience in Peru

Projects Plans

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Project overview and activities

	Rasuhuilca, Peru	Lennons Find, WA	701 Mile, WA	Barramine, WA	Mooletar, WA
Ownership	100%	95%	80% - excl Manganese & Iron	100% - excl Manganese & Iron	100%
Commodity	Gold and Silver	Precious & Base Metals	Gold & Base Metals	Gold & Base Metals	Iron ore
Resources	Inferred JORC Resource of 360,000 tonnes @ 1.97g/t gold and 179 g/t silver[1]	Total mineral Resource is 1.80Mt @ 82g/t silver, 0.26g/t gold, 0.2% copper, 1.4% lead and 5.1% zinc[2]			
Project Plans	2,200m diamond drilling program to commence Q3 2012. Review of feasibilty study	Metallurgical test work program continuing. Preparation for next phase of drilling; surface RC holes pegged	Company awarded $150,000 co-funded exploration grant under the WA Government Exploration Incentive Scheme. Follow up RAB or AC drilling Detailed aeromagnetic surveys	Interpretation of soils geochemistry	Flora and fauna survey of tenements

1. Refer to ASX Release 25 January 2012

2. Refer to ASX Release 19 January 2012

Corporate Overview

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Capital Structure

Laconia Resources	Shares on Issue
	Number
Shares on Issue	157.6m
Unlisted Options ($0.08 - 0.20 strike)	24.1m
Cash June 30 2012	$922,000
Total Market Capitalisation at 3c	$4.6m

Top 5 Shareholders

Shareholder	% Shares
Gold Mines of Peru Ltd	16.8
Cambridge Mineral Resources	8.8
Independence Group	6.3
Pandell Pty Ltd	6.0
Ian Stuart	4.0
Top 5 hold 42% of total shares on issue – top 20 hold 61%	

Board Members

- **Matthew Howison, Non Executive Chairman LLB, LLM, MBA**
  - formerly NM Rothschild & Sons (Australia) Ltd, Turnbull & Partners, Goldman Sachs Australia and Salomon Smith Barney.
  - involved in advising on mergers and acquisitions and capital raising transactions for major Australian and international corporations.
  - expertise in the metals and mining, energy, renewable energy, media and technology industries.
- **Ian Stuart, Managing Director B.Sc (Hons), F.Fin**
  - formerly a stockbroker with Macquarie Private Wealth.
  - experience in both finance industry and mining.
  - extensive experience with capital raisings within the junior resource sector.
  - senior geologist with experience throughout Australia and Africa, exploring for both gold and base metals.
- **Dr. Saliba Sassine, Non Executive Director**
  - experience and expertise at Chairman and CEO level in a number of listed and privately held companies.
  - Managing Director or BlueMount Capital (WA) Pty Ltd, a member company of an international corporate capital group, and is Chairman of S&A Capital Pty Ltd, a commodities mercantile group.
  - has also worked as a senior ministerial and government adviser in Australia and represented the Western Australian Government on a number of state and national advisory boards and committees.
- **Vincent Algar, Non Executive Director**
  - a geologist with over 20 years' experience in both underground and open cut mining operations.
  - founding Managing Director of Shaw River Resources until 2012. He has extensive experience in management of public listed companies, specifically capital raisings for exploration project generation and acquisition.

Management Team

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Head Office – Australia

- Ian Stuart, Managing Director
- Vincent Algar, Director
- Ernie Poole, Exploration Manager
- Gemma Lee, Senior Exploration Geologist

South American Office

- Ralph Nicholson, General Manager
- Paolo Frias, Administration and Accounting
- Eduardo Bulnes, Social and Environmental
- Renan Castillo, Engineering Consultant

Peruvian Project

Making the transition from explorer to producer

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Rasuhuilca high-grade gold-silver project in Peru
Peru, South America

About Peru

Capitalising on Peru's prolific mineral wealth

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Mining Investment Opportunity

- Peru is the largest mineral producer in Latin America
- Peru is ranked amongst the largest mineral producers in the world: 1st Silver, 2nd Copper, 3rd Zinc and Tin, 4th Lead, 6th Gold
- Less than 1% of country being exploited and only 14% of the country has been staked
- Peruvian Government actively encouraging Australian explorers to bring their expertise

Investment Climate

- A successful privatisation process that has created an attractive investment environment for international mining companies.
- Free profit repatriation scheme.
- Efficient administration of mining rights and title granting procedures.
- Competitive taxation system: stability taxation agreements
- Modern geological information system.

Source: Australian Trade Commission Report: Mining in Peru, August 2011

Mining in Peru

Foreign and Exploration Investment

Foreign Investment in Latin America & Caribbean

Peru is ranked second as most attractive country in foreign investment within the Latin America and Caribbean region.

Country	Ranking in Latin America	Ranking Worldwide
Mexico	1	35
Peru	2	36
Colombia	3	39
Chile	4	43
Puerto Rico	5	47

Source: Doing Business 2011 - The World Bank & International Finance Corporation (IFC)

Exploration Mining Investment in Latin America

Peru is ranked fourth as most attractive country in mining exploration investment in Latin America.

Country	Ranking	Policy Potential Index
Chile	8	81.3
Mexico	35	54.7
Colombia	40	51.2
Peru	48	43.6
Brazil	49	43.2
Argentina	60	32.4
Ecuador	65	27.9

Source: Survey of Mining Companies 2010/2011 – Fraser Institute

Operating in Peru

Global Transactions and Foreign Investment

- In August 2011, Standard & Poor's raised Peru's foreign debt rating to BBB, above Brazil and Colombia rated BBB –

- Case study: Anglo American agrees with Peru Energy and Mines dept – Jul 2012 – investing $3b+

- Peru ranks highest in Latin America for its investment climate in mining. The estimated mining investment over 41 major projects, including both exploration and expansion projects, of US$42.5 billion for the period 2010-2016

Source: Australian Trade Commission Report: Mining in Peru, August 2011

Peruvian-based Operators
Explorers and Developers

Rasuhuilca project In the same region as:

- Hochschild Mining PLC's major silver and gold operations. Hochschild has Reserves and Resources exceeding 186 million silver ounces and 1.1 million gold ounces[3]

- Xstrata's Las Bambas copper project production planned for 2013. Resources 1,550mt @ 0.61% Cu[4]

- Buenaventura's Breapamps gold silver resource, in feasibility. Resources 11Mt @ 0.9 g/t Au, 12 g/t Ag[4]

3 Refer Hochschild Mining PLC Annual Report 2011.
4 Australian Trade Commission Report: Mining in Peru August 2011

Major Resource Deposits & Mines, Peru

Gold/Silver Deposits

1 **Minas Conga, Cu - Au**
Owners: Newmont / Minas Buenaventura
Resource: 300,000 oz p.a. planned 2014

2 **Yanacocha, Au cluster**
Owners: Newmont / Minas Buenaventura
Resource: 3.3m oz p.a.

3 **Cerra Corona, Au - Cu**
Owner: Goldfields Resource
Resources: 154m t @ 0.8 g/t Au

4 **Lagunas Norte, Au**
Owner: Barrick
Resources: 800,000 oz p.a.

5 **Pierina, Au**
Owner: Barrick,
Resource: 200,000 oz p.a.

6 **Antapite, Au - Ag**
Owner: Minas Buenaventura
Resources: Underground mine. Production 142,000t @ 7 g/t Au, 142 g/t Ag p.a.

7 **Pallancata/Selene**
Owners: Hochschild / Oro Vega
Resources: Production 8.8m oz Ag, 33,000 oz Au

8 **Arcata/Ares/Orcopampa, Au - Ag cluster**
Owners: Hochschild / Minas Buenaventura
Resources: Combined production, 9moz Ag, 425,0000 oz Au p.a.

9 **Breapamps, Au - Ag**
Owner: Minas Buenaventura
Resources: In feasibility, Oxide resouce 11m t @ 0.9/t Au, 12 g/t Ag

10 **Aruntani, Au**
Owner: Privately owned
Resources: 3m oz Au @ 1.5g lt

Base Metals Deposits

1 **Minas Conga, Cu - Au**
Owners: Newmont / Minas Buenaventura
Resources: Planned production from 2014
50,000t p.a. Cu, 300,000 oz p.a. Au

2 **El Galeno, Cu - Au - Mo - Pb - Mo**
Owner: Lumina Copper
Resource: Planned Production 144.000t p.a. Cu

3 **Antamina, Cu - Zn**
Owners: Xstrata / BHP Billiton / Teck - Cominco / Mitsubishi
Resources: Resource 1500t @ 0.84% Cu
Production 330,000t p.a. Cu

4 **Las Bambas, Cu**
Owner: Xstrata
Resources: Production planned to start 2013.
Resource 1550m t @ 0.61% Cu

5 **Tintaya, Cu**
Owner: Xstrata
Resources: 120,000t p.a. Cu production

6 **Antapaccay, Cu**
Owner: Xstrata
Resource: Planned production to start late 2012.
Resource 817m t @0.51% Cu

7 **Mina Justa, Cu**
Owner: CST Mining
Resource: Resource 413m t @ 0.79% Cu

8 **Cerro Verde, Cu - Mo**
Owners: Freeport / Cerro Verde / Minas Buenaventura
Resources: 100,000t p.a. Cu

9 **Toquepala/Cuajone, Cu**
Owner: Souther Copper
Resources: Combined production 300,000t Cu

Rasuhuilca Silver-Gold Project, Peru

Near-term Production Potential

- Drilling on existing resource planned for Q4 2012
- Upgrade of resource confidence Q4 2012
- Near term production in 2014, as a small tonnage mining operation
- Opportunity to increase current resource base at Rasuhuilca
- High-grade gold silver targets identified at Marcelita Vein system and other mineralised targets at Elsa Breccia
- Copper/gold Porphyry potential within tenement package

Rasuhuilca Silver-Gold Project, Peru

Milestones and Project Outlook

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PROJECT ACQUISITION

Dec 2011: Heads of agreement to acquire Rasuhuilca from Gold Mines of Peru
June 2012: Transaction complete

PROJECT DEVELOPMENT

July 2012 – 2013

PRODUCTION

Planned 2014, small tonnage mine production

	2012			2013				2014
	(Q2)	(Q3)	(Q4)	(Q1)	(Q2)	(Q3)	(Q4)	(Q1 -4)
Project acquisition completed								
Review of feasibility study								
Exploration permitting								
Diamond drilling commences								
Initialisation of EIS								
Release update on feasibility study								
Mine development planning								
Production								

Location of Rasuhuilca Project, Southern Peru

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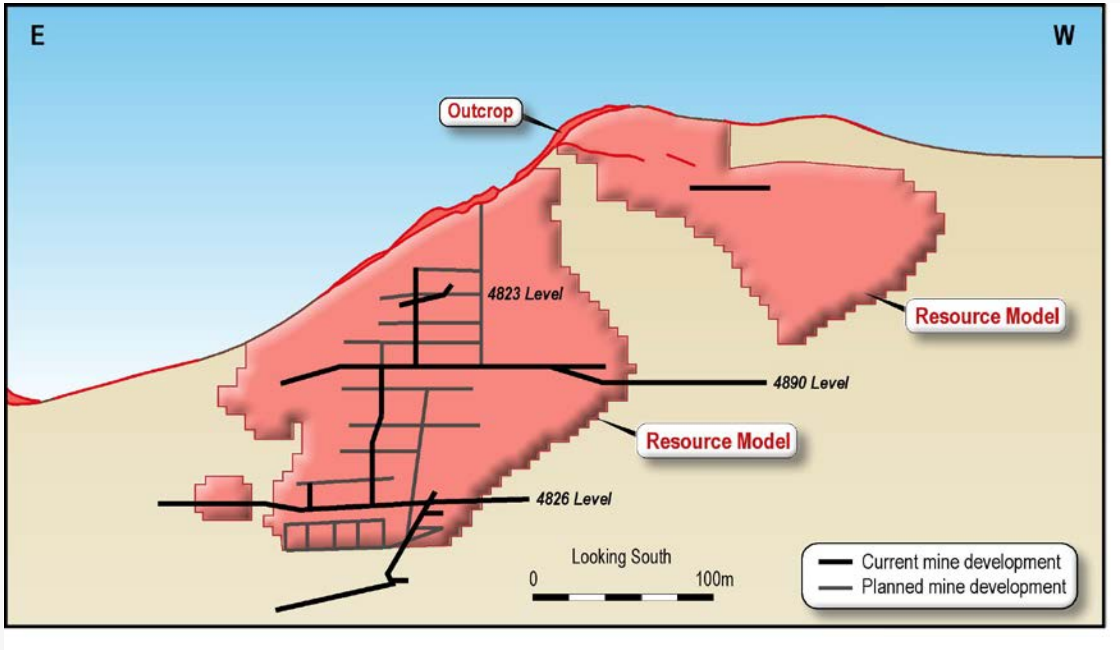
Location map and mine site, view looking south-west showing access roads and location of mine adits into orebody at Rasuhuilca, Peru.

Rasuhuilca Existing Resource

Existing resource of 360,000t @ 1.97g/t Au and 179 g/t Ag[5]



Long section from East to West along the Rasuhuilca zone showing the Underground Workings and Current Resource

[5] *Refer ASX Release 25 January 2012*

Rasuhuilca System with local veins, faults and alteration system

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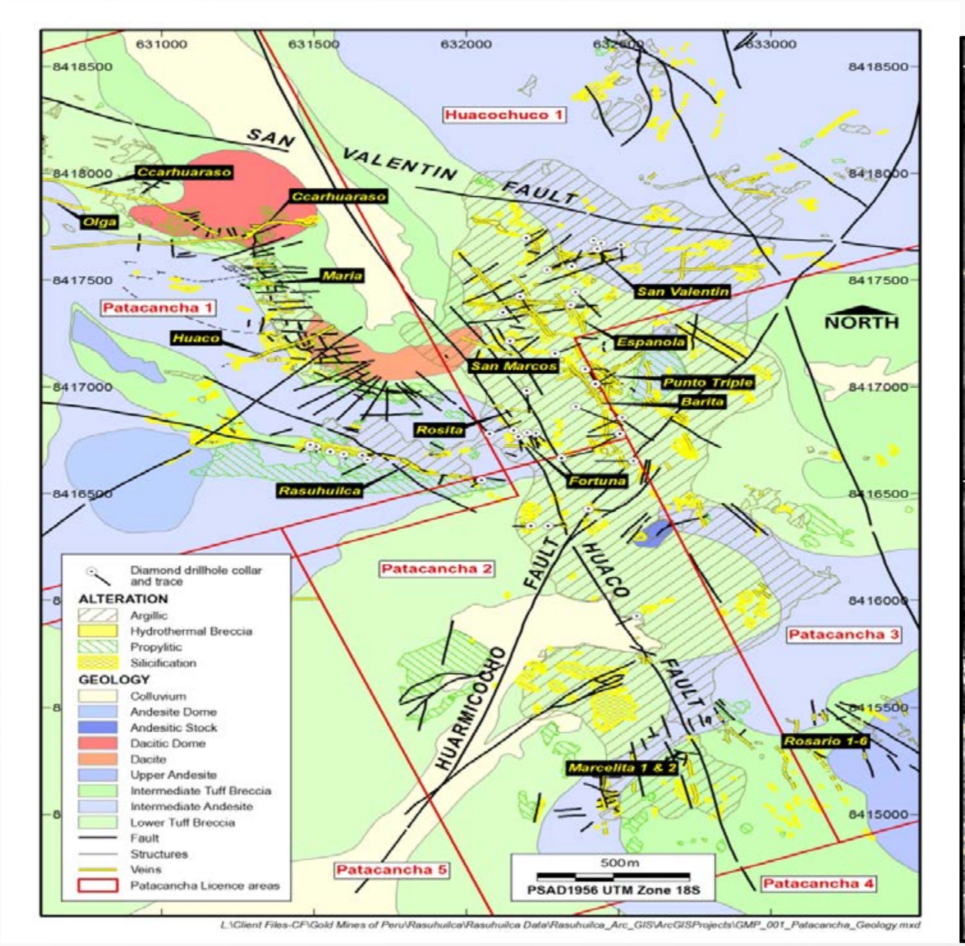
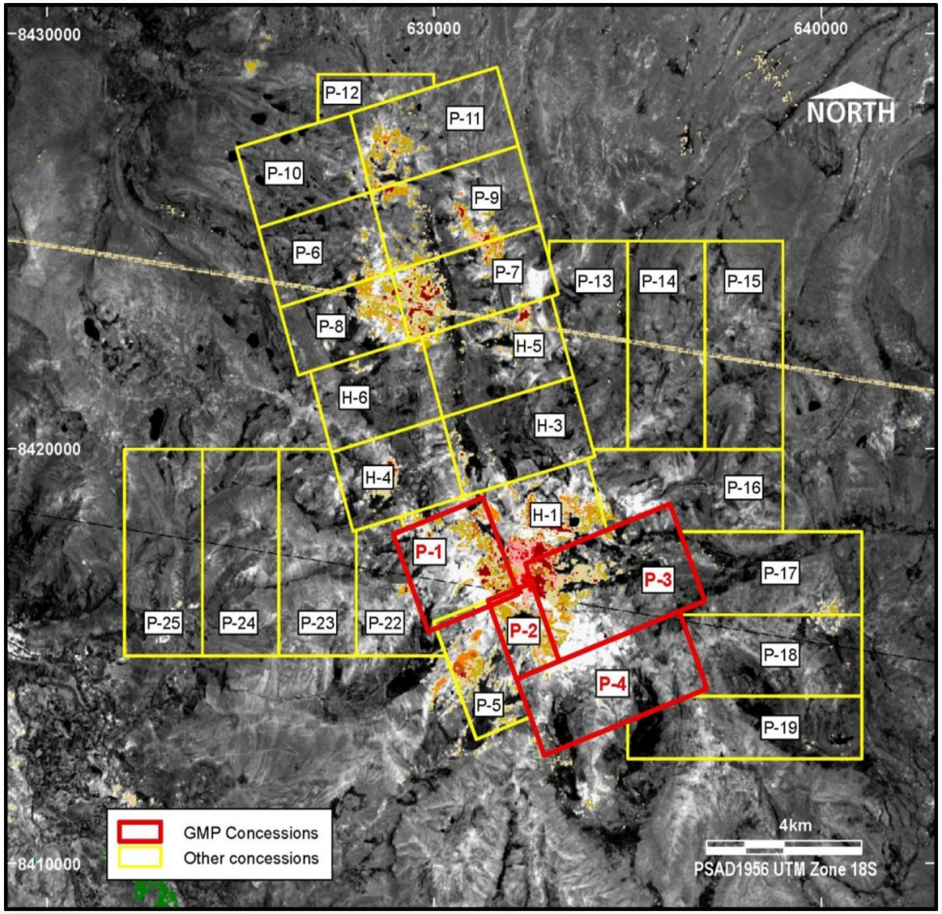
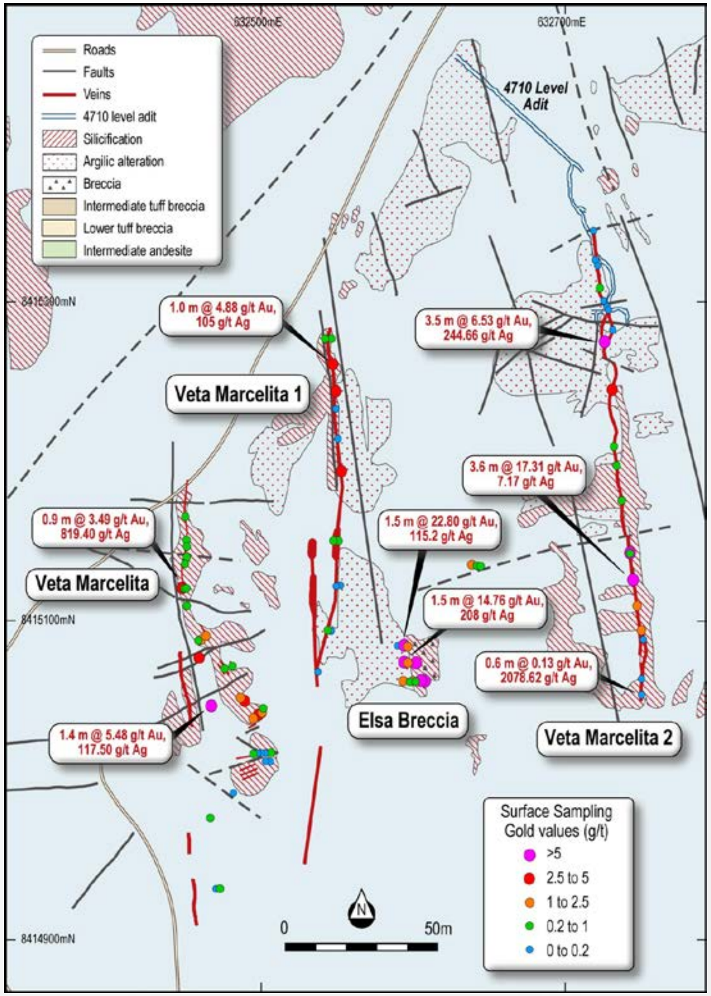




Rasuhuilca Exploration Targets

Marcelita Vein system and Elsa Breccia



Western Australia

Projects

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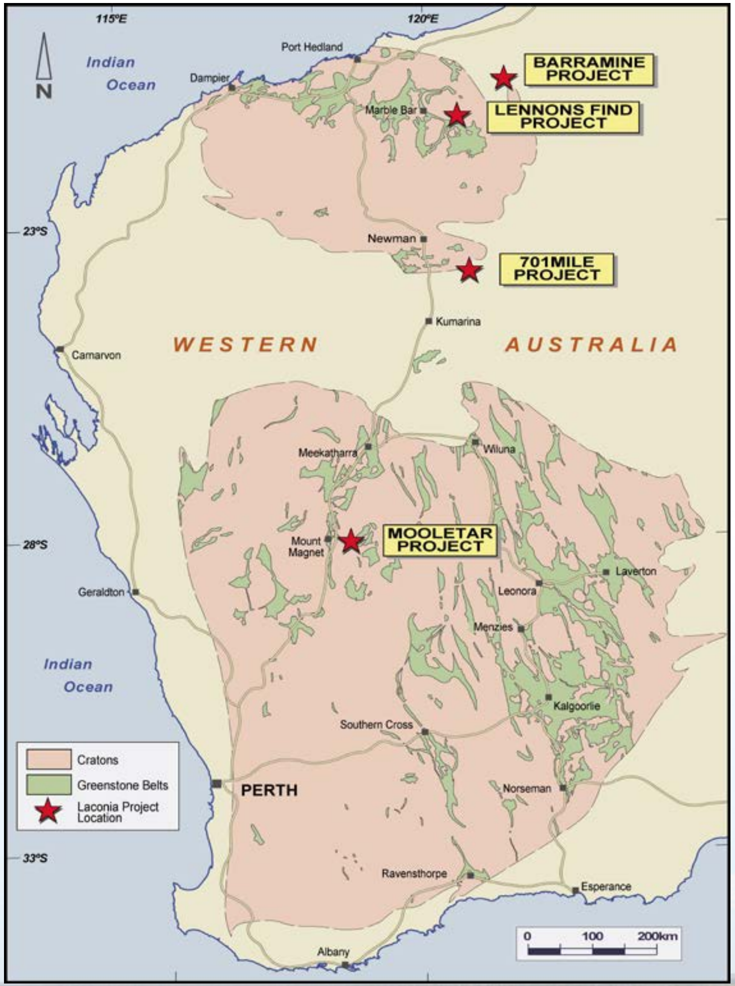
Diverse portfolio of high-grade projects

Western Australia

Western Australian Projects

Project Location Map



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Lennons Find Base Metal Project
Lennons Find, Western Australia

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- 117% Resource upgrade at Lennons Find Project to 1.80Mt @ 82g/t silver, 0.26g/t gold, 0.2% copper, 1.4% lead and 5.1% zinc in combined Indicated and Inferred categories[6]

- Significant intercepts outside the boundary of the current resource confirms Laconia's view that the Company will be able to significantly increase the resource base at Lennons Find

- Preliminary Metallurgical test work indicates that the Cu and Zn metals are leachable by sulphuric acid leach followed by cyanide leach to extract Au and Ag

- Further testwork on bulk samples from the Oxide resource is in progress

6 Refer to ASX Release 19 Jan 2012

All cut offs based on an X % Zn Eq are conceptual in nature only. There has been insufficient metallurgical test work to date to determine eventual metallurgical recoveries and it is uncertain that the conceptual cut offs used below will be appropriate following further metallurgical test work.

Note 1: *For Oxide resources the Bronze Whaler deposit is reported above a conceptual 1% Zn Eq cut off, the Hammerhead deposit is reported above a conceptual 2% Zn Eq cut off and the Tiger deposit is reported above a conceptual 4% Zn Eq cut off.*
Note 2: *For Sulphide resources the Bronze Whaler deposit is reported above a conceptual 1% Zn Eq cut off, the Hammerhead deposit is reported above a conceptual 2% Zn Eq cut off and the Tiger deposit is reported above a conceptual 4% Zn Eq cut off.*

701 Mile Project Update

80% Laconia – excluding manganese and iron ore, Western Australia

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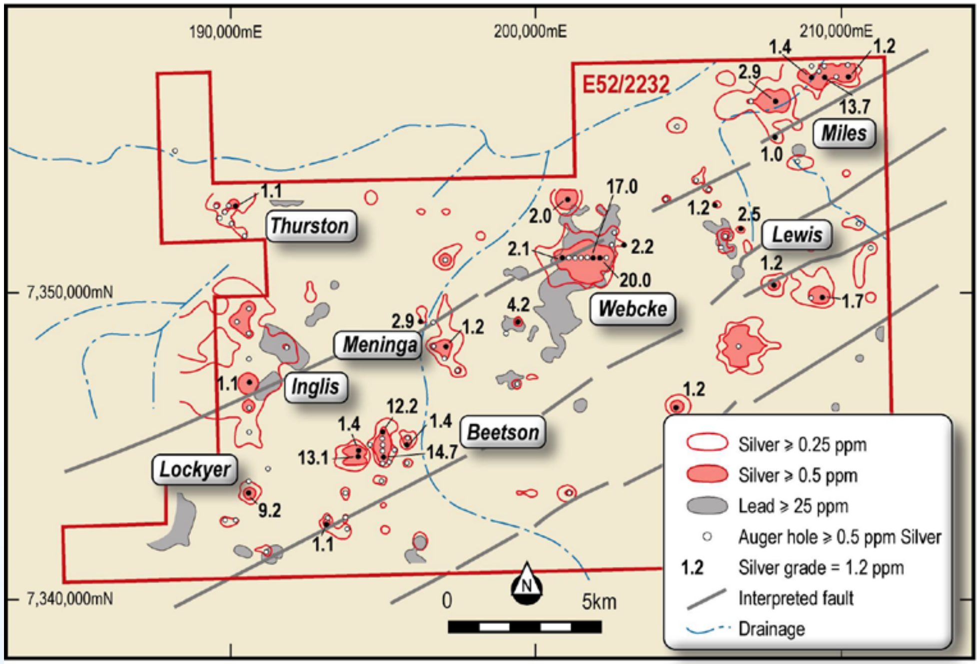
- High-grade silver assays up up 20 g/t silver from surface auger work[7]

- Favourable magnetic structures and targets prospective for base metals, gold and uranium

- Project lies adjacent to a large crustal lineament interpreted to be continuation of the Tangadee Lineament

- Area hosts the 'Kumarina' and 'Abra' base metal deposits and IGO's Karlawinda Bore Gold deposit[7]



[7] *Refer ASX Release 10 July 2012*

Barramine Project Update

100% Laconia – excluding manganese and iron ore, Western Australia

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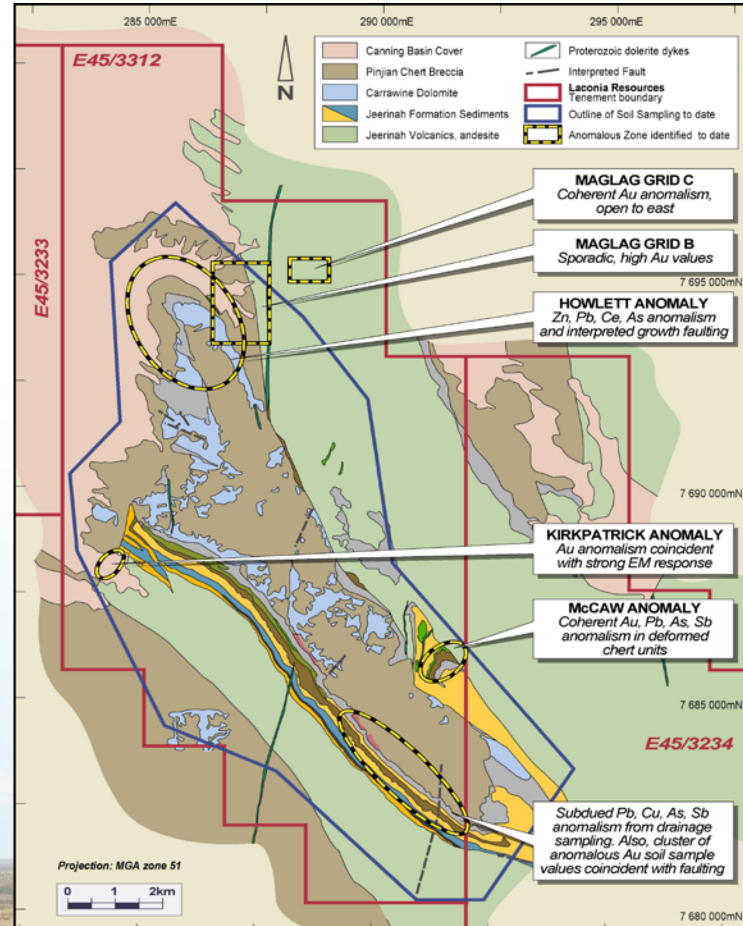
- Detailed geochemical survey confirms potential for Barramine project to host significant base metal and gold mineralisation

- Survey results are highly encouraging and confirm significant base and precious metal anomalism

- Potential mineralisation styles include; Mississippi Valley Type (MVT base metals)

- Volcanic associated (VHMS) base metals mineralisation

- Drill targets identified



Magnetite
Mooletar, Western Australia

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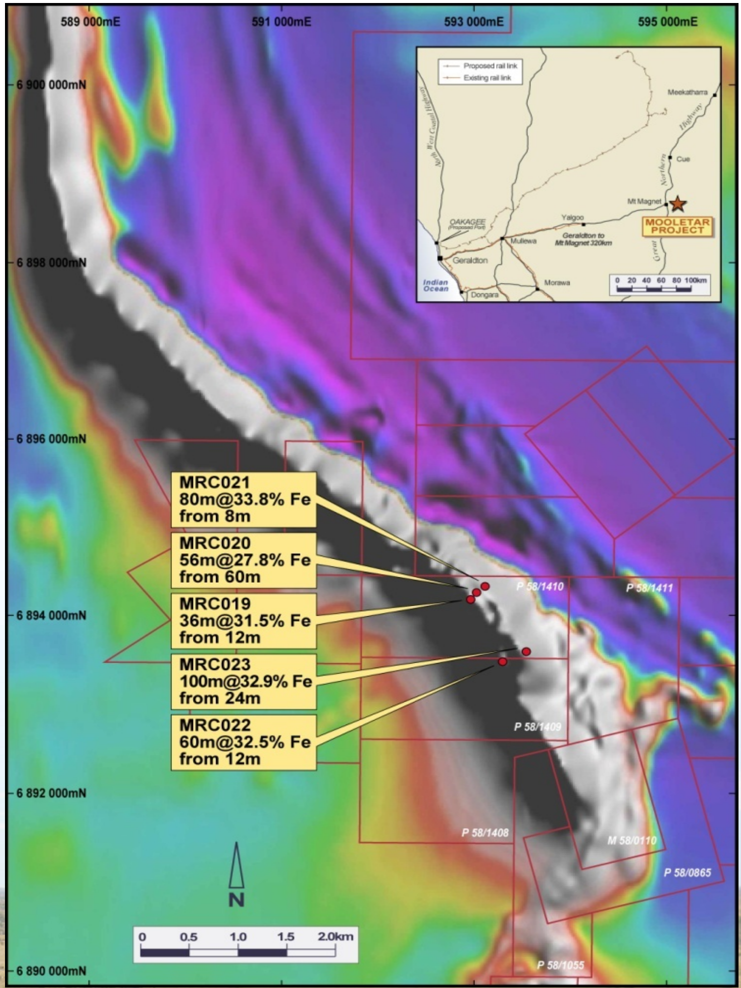
- Exploration Target of 220-260Mt @ 30-35% Fe[8]
- Engenium report[9] identified the following key attributes of the project, including;
  - Concentrate grade exhibits low impurities (additional testing required to confirm this)
  - Project capable of producing Direct Reduction (DR) grade quality ore (70% Fe, <2% SiO_2)
  - Deposit in close proximity to supporting infrastructure in the mid-west region of WA
  - $7.5m JV with Chinese syndicate Sinoz Investment Group



[8]The potential quantity and grade of the Mooletar Project is conceptual in nature and there has been insufficient drilling to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a mineral resource. Results in figure were previously reported in the ASX Release 16 Mar 2011.

[9] Refer to ASX announcement release 18 Nov 2010.

Upcoming Activity Outlook

PERU

Rasuhuilca

- Underground sampling.
- Resource definition drilling.
- Upgrade of feasibility study pending results from the planned drilling.
- Community consultation - in progress
- Initiation of EIS and documentation required for Mining permitting

WESTERN AUSTRALIAN

Lennons Find

- Reverse Circulation drilling targeting additional oxide resources.
- Field mapping and litho-geochemical studies.
- Column leach metallurgical test work on a bulk samples from oxide resources.

701 Mile

- Complete and Interpret infill auger sampling.

Barramine

- Collation and analysis of geochemical sampling.
- Reverse Circulation drill testing of coincident XTEM and geochemical targets.

Investment Summary

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- Fast track to production in Peru

- Exploration review in Peru generating new targets:
    - Additional targets on existing resource.
    - Gold/silver targets on high-grade mineralised vein systems
    - Copper/gold porphyry targets emerging form data review.

- JORC resources in West Australia and Peru

- Experienced Board and management team in Australia and Peru

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For more information and latest announcements on Laconia Resources visit:

www.laconia.com.au

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