ASX/Media Release

LACONIA
Resources Limited

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Laconia Progresses Community Agreements in Peru

Highlights:

- **Laconia reaches access and infrastructure agreement with Yanama community, Peru**
- **Agreement demonstrates Laconia's successful community relations strategy and engagement with community groups**
- **Stakeholder buy-in to the long term benefits of exploration at the Rasuhuilca Project**
- **Continued advances in developing and fostering communication and confidence with the two remaining community groups requiring agreements**

Laconia Resources Limited (ASX: LCR) ("**Laconia**" or "**the Company**") is pleased to announce it has reached an agreement for rights to access and to build exploration infrastructure on land within the Yanama community, Peru. The Yanama community is one of three community groups within the immediate area of impact of the Rasuhuilca Project.

The agreement is a positive step toward obtaining social licence over the entire Rasuhuilca Project area required for government permitting for drilling. The Agreement shows strong support for Laconia and its advanced Rasuhuilca Copper Gold Silver Project and reflects the transparency, respect and confidence Laconia is building with relevant community groups and stakeholders with whom we are working. The agreement puts the Project on a solid path for further exploration with predictable social license costs and commitments.

Support from the Central and Provincial governments continues to assist Laconia in the objectives identified in gaining social license with the Ministry of Mines and Energy. The National Water Authority and Ministry of Presidential Advisors – National Office of Dialog and Sustainability are also contributing with tangible community projects and assistance.

Laconia has a 100% interest in the Rasuhuilca Copper-Gold-Silver project in Southern Peru and its exploration efforts have become focused on its Latin American assets. The Company remains committed to gaining social licence in its sphere of activity to further explore and develop its flagship Rasuhuilca Project in Peru.

*****ENDS*****

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About Laconia Resources Limited

ASX Listed Laconia Resources Limited (ASX: LCR) is a Perth-based precious and base metals exploration and development Company with a Latin American focus. The Company's flagship Rasuhuilca Project in Peru is an advanced copper-gold-silver project in the Ayacucho region of Southern Peru, across 4 permits covering 27.65 km^2. In addition, the Company has gained access to a further 11 contiguous permits through an Option Agreement, covering 62.22 km^2. The total area of 89.87 km^2 hosts the entire Ccarhuaraso volcanic system that is proven to host high sulphidation epithermal gold and silver. The Corporate Strategy is to bring the gold and silver mineralisation into production in the shortest time possible, and to use the revenue to unlock the exploration potential for discovery of larger tonnages of copper, gold and silver.

In Western Australia, the Company has a portfolio of advanced mineral projects in the Murchison and Pilbara regions, across 22 granted tenements covering an approximate 1,153 km^2.