ASX/Media Release

LACONIA
Resources Limited

27 May 2014

TRANCHE 2 PLACEMENT

SECTION 708A NOTICE

Laconia Resources Limited (ASX: LCR) ("**Laconia**" or "**the Company**") refers to its announcement of 25 March 2014 in which it announced it had resolved to raise a total $885,500 via an equity capital raising in two tranches. ("**Placement**")

Having today received the necessary shareholder approval, the Company advises it has now issued the remaining 27,500,000 fully paid ordinary shares (**Shares**) and 110,000,000 Quoted options (**Options**) to complete Tranche 2 of the Placement raising $225,500. The Company previously issued a total of 82,500,000 as part of the Placement as Tranche 1 in late March 2014 raising $660,000.

Managing Director Ian Stuart said: "The Company wishes to thank existing and new shareholders for their support in the Company. The recent Placement has occurred at the same time of achieving required permitting at its flagship Kimsa Orcco Copper-Gold-Silver project in Peru and this has enabled exploration activities to commence. Initial results from sampling programmes and geological mapping will be released when available which is expected in the near term."

Tranche 2 of the Placement, consisted of:

- the 27,500,000 ordinary shares issued at an issue price of $0.008;
- 55,000,000 free attaching options exercisable at $0.06 each on or before 30 September 2018 issued on the basis of one option for each of the 110,000,000 shares issued in the Placement; and
- the 55,000,000 options exercisable at $0.06 each on or before 30 September 2018 at an issue price of $0.0001 per option.

Laconia Resources Limited
Phone Number: +61 8 9486 1599
Fax Number: +61 8 9486 7899
Email: info@laconia.com.au
ACN 137 984 297

Head Office - Australia
Suite 2, Level 1,
47 Havelock Street
West Perth WA 6005
Australia

Postal Address
PO Box 1151
West Perth WA 6872
Australia

www.laconia.com.au ASX:LCR

Notice under Section 708A

Laconia gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the Company issued the Shares and Options without disclosure under Part 6D.2 of the Corporations Act; and

2. as at the date of this notice, the Company has complied with:

   a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

   b) section 674 of the Corporations Act; and

3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

ENDS

For further information please contact:

Ian Stuart

Managing Director

Laconia Resources Limited

P: +61 8 9486 1599

E: istuart@laconia.com.au

or visit our website at **www.laconia.com.au**

About Laconia Resources Limited

ASX Listed Laconia Resources Limited (ASX: LCR) is a Perth-based precious and base metals exploration and development company with a Latin American focus. The Company's flagship Kimsa Orcco Project in Peru is an advanced copper-gold-silver project in the Ayacucho region of Southern Peru, across four 100% owned Laconia Resources Limited's permits, covering 27.65 km^2 and a further 11 contiguous permits through an 80% earn in option agreement, covering 56.22 km^2. The total area of 83.87 km^2 hosts the entire Ccarhuaraso volcanic system that is proven to host high sulphidation epithermal copper, gold and silver.

In Western Australia, the Company has mineral projects across two granted tenements covering an approximate 98.7 km^2 in the Pilbara and Northern Gascoyne regions.