



MARKET RELEASE

25 January 2017

Laconia Resources Limited

TRADING HALT

The securities of Laconia Resources Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 31 January 2017 or when the announcement is released to the market.

Security Code: LCR

Anjuli Sinniah

ADVISER, LISTINGS COMPLIANCE (PERTH)

25 January 2017

Ms Sandra Wutete
ASX Limited
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

Dear Sandra

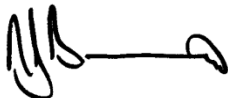
Request for Trading Halt

Pursuant to Listing Rule 17.1, Laconia Resources Limited (**Laconia**) requests an immediate trading halt be granted by the ASX, with respect to Laconia's quoted securities.

In accordance with Listing Rule 17.1, Laconia advises:

- (a) the reason for the request is to facilitate an orderly market in the company's securities pending an announcement by the company regarding a proposed acquisition;
- (b) Laconia anticipates the trading halt to remain in place until the earlier of such time as it makes an announcement in relation the proposed acquisition and the expiration of the period permitted under listing rule 17.1.1, being pre-trade on Tuesday 31 January 2017; and
- (c) Laconia is not aware of any reason why the trading halt should not be granted.

Yours faithfully



N J Bassett
Company Secretary