

30 August 2018

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Option Expiry Notice – 30 September 2018 Options

The company provides the following information in relation to 34,378,878 quoted options (MSEOA) exercisable at \$0.60 (60 cents) each and expiring on 30 September 2018.

- (i) The company will not send to optionholders an Option Expiry Notice.
- (ii) If the market price of the Company's shares exceeds \$0.45 (45 cents) before the option expiry date, the Company will immediately send an Option Expiry Notice to holders of the options.
- (iii) The total number of options expiring on 30 September 2018 is 34,378,878.
- (iv) The exercise price of the options is \$0.60 (60 cents) per option.
- (v) The due date for payment is 30 September 2018. The consequences of non-payment of the exercise price of the options is that the option will automatically lapse if not exercised before 5.00pm WST on 30 September 2018.
- (vi) The date that quotation of the options will end is close of trade on 24 September 2018.
- (vii) The latest available market price of the fully paid ordinary shares on 30 August 2018 was \$0.016 (1.6 cents).
- (viii) The highest market price of the shares in the three months immediately preceding this announcement has been \$0.03 (3 cents).
- (ix) The lowest market price of the shares in the three months immediately preceding this announcement has been \$0.01 (1 cent).

Neville Bassett
Company Secretary