



AGM Presentation

28 November 2025

ASX: ZEO
www.zeotech.com.au

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ASX Listing Rule 5.23

The information in this presentation relating to exploration results for the Toondoon Project is extracted from the following announcements entitled ‘ZEO Acquires High-Grade Kaolin Project within Approved ML’ released to the ASX on 23 August 2021, ‘Notice of General Meeting/Proxy Form (Part 2 of 2) Ausrocks Mineral Estimates Report’ released to the ASX on 27 July 2022 and ‘Land Purchase Agreements signed Accelerate Toondoon Project’ released on to the ASX on 8 December 2022 and AusPozz™ Project Preliminary Feasibility Study released to the ASX on 24 June 2025, which are all available on the Company's website www.zeotech.com.au

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent person's findings are presented have not been materially modified from the original market announcements.

Cautionary Statement

The PFS referred to in this presentation was undertaken to assess the technical and economic viability of the AusPozz™ Project. The study aims to identify the preferred mining, processing, and infrastructure requirements, but it is not final. Further evaluation work, including a Definitive Feasibility Study (DFS), is required before the Company can provide assurance of an economic development case.

This PFS is more than a preliminary technical and economic study given the work undertaken for the study, but it is not advanced sufficiently to support the estimate of Ore Reserves, and further technical work, including additional drilling and feasibility-level assessments, is planned to resolve the outstanding Modifying Factors and support a future Ore Reserve classification or provide any assurance of an economic development case.

The Production Target referred to in this presentation is based on this PFS and supported solely by Measured and Indicated resources and not an Ore Reserve. Zeotech has concluded that it has reasonable grounds for disclosing a Production Target; however, there is no certainty that the Production Target or the economic assessment will be realised.

The information in the PFS that relates to metallurgical results and processing assumptions is based on preliminary test work and should not be considered definitive. Additional test work, including vendor testing, is required to confirm the technical and economic viability of the proposed process flowsheet and product specifications.

The PFS is based on the material assumptions described in the announcement on 24 June 2025 entitled “AusPozz™ Project Preliminary Feasibility Study” and summarised in the Summary of Material Assumptions and Summary of Modifying Factors in Appendix 1. These include assumptions about the availability of funding and the pricing received for the Company's AusPozz™ and Kaolin DSO products. While the Company considers all of the material assumptions to be based on reasonable grounds, there is no certainty that they will prove to be correct or that the range of outcomes indicated by PFS will be achieved. To achieve the range of outcomes indicated in the PFS, funding in the order of \$95 million, plus working capital, will likely be required. Investors should note that there is no certainty that the Company will be able to raise the amount of funding when needed.

It is also possible that such funding may only be available on terms that may be dilutive to or otherwise affect the value of the Company's existing shares. It is also possible that the Company could pursue other ‘value realisation’ strategies such as a sale, partial sale, or joint venture of the project. If it does, this could materially reduce the Company's proportionate ownership of the Project.

Given the uncertainties involved, investors should not make any investment decisions based solely on the results of the PFS.

Corporate Snapshot



\$168m

Market
capitalisation



\$13.74m

Cash position¹



\$0.082

Share price



2.05Bn

Shares on issue



0.04c-11c

52-week range

Board & Management

Sylvia Tulloch

Non-Executive Chair

James Marsh

Chief Executive Officer

Peter Zardo

Managing Director

Scott Burkhart

Chief Operating Officer

Shane Graham

Executive Director

Tim Anderson

Chief Commercial Officer

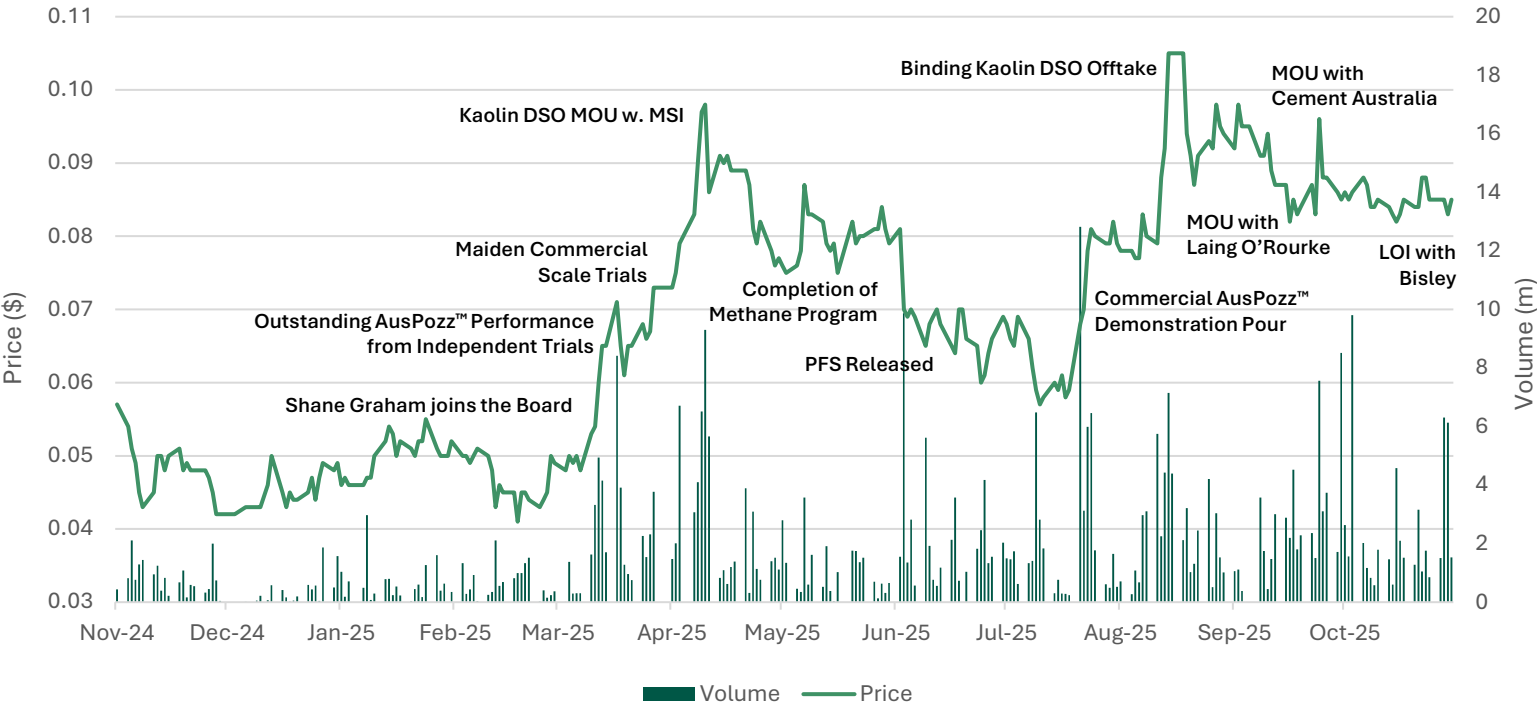
Rob Downey

Non-Executive Director

Dr. John Vogrin

Head of Projects and R&D

Share price and volume



Landfill Methane Control

Developing the zeoteCH₄[®] product as a technology for controlling landfill methane emissions



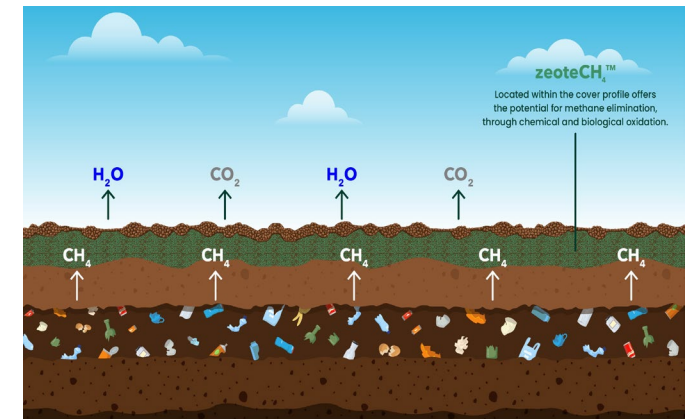
Achievements 2025

- Completed 12-month in-field trials at Griffith University
- Achieving over 90% median methane elimination from the leading zeolite biofilter.
- The infield configurations had methane emission rates to intermediate-sized landfills, offering confidence that the results can be replicated in operational landfills.
- Scaled up in-house zeolite production capability up to 100 kg per week
- Successful EOI campaign for live trial undertaken with the support of the NSW EPA



Outlook 2026

- Commence live onsite zeoteCH₄[®] methane control trials at an operating landfill site
- Progress development of a carbon credit methodology activity for the generation of Australian Carbon Credits Units (ACCU) from the oxidation of land fill methane
- Continue to advance IP protection for zeoteCH₄[®]



Toondoon Kaolin Project

The cornerstone of Zeotech's Kaolin DSO and AusPozz™ production strategy



Achievements 2025

- Executed a binding \$200 million offtake agreement¹ with Jiangsu Mineral Sources International Trading Co. (MSI) for 950,000 t of DSO kaolin over an initial five-year period
- Completed geotechnical drilling program was completed as part of the PFS to inform mine design and scheduling, alongside the installation of groundwater monitoring bores²
- Advanced mine plan design and mine access infrastructure planning in progress, alongside cultural heritage and ecological surveys, completed



Outlook 2026

- Complete mining approvals, infrastructure works, and environmental management plans to commence mining
- Secure all required Port approvals to commence kaolin shipping operations at Bundaberg Port
- Completed expanded drilling program to target an increase in the high-grade kaolin resource and produce a maiden Ore Reserve
- Engage pit-to-port mining and logistics contractor(s) to fulfil Kaolin DSO extraction and haulage to the Port of Bundaberg
- Load first shipment of Kaolin DSO for export to MSI China



Australia's largest DSO Kaolin offtake agreement¹

Australia's highest-grade known raw ore kaolin resource held under an approved Mining Lease

Product	Unit	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5
DSO Kaolin	Tonnes	160,000	160,000	160,000	160,000	160,000
DSO Cosmetic Kaolin	Tonnes	10,000	20,000	30,000	40,000	50,000

- Binding Offtake Term Sheet executed with Jiangsu Mineral Sources International (MSI), one of the world's leading independent bulk raw material trading companies¹
- Initial 5-year (rolling) Offtake valued at over \$200 million in sales²
- Low CapEx to commence DSO mining operations and < 1 year payback³
- Robust margin averaging > 45%⁴
- 'Free On Board' (FOB) terms minimising logistics risk



Jiangsu Mineral Sources International Trading Co.



DSO 'White' Kaolin



Cosmetic DSO 'Pink' Kaolin

AusPozz™ Project

Leading the transition to high-performance, low-carbon building materials



Achievements 2025

- Completed a PFS that confirmed the AusPozz™ Project's economic viability, demonstrating Toondoon's ultra-high-purity kaolin (>90% kaolinite) as ideal feedstock for AusPozz™
- Undertook over 100 bench-scale concrete trials, a large-scale 100m³ concrete demonstration pour (17 trucks), and several commercial-scale concrete trials
- Secured LOI with GPC for 7.8ha proposed manufacturing site at the Port of Bundaberg
- Entered into MOUs with Cement Australia, Laing O'Rourke, and a LOI with the Bisley Group



Outlook 2026

- Convert industry collaborations into meaningful AusPozz™ commercial opportunities, such as offtakes and/or JV's
- Undertake comprehensive vendor P&E trials to produce AusPozz™ with targeted kiln and mill options
- Complete Definitive Feasibility Study (DFS) to a level that can readily be converted to a Bankable Feasibility Study (BFS)
- Move to Final Investment Decision (FID)

AusPozz™
High Reactivity Metakaolin

AusPozz™ Preliminary Feasibility Study

Strong business case validated by robust technical and financial characteristics

- ✓ **300,000 tpa AusPozz™** from Train 1
- ✓ **Train 2** expansion would double capacity
- ✓ **DSO Kaolin** export markets of over \$200m in the first five years
- ✓ EBITDA of **\$1.60bn** over **20-year Project Life of Mine**¹
- ✓ Significant economic impact potential for Queensland with a workforce of more than **140 skilled personnel** across mining, logistics, manufacturing, and administration for the Project

\$406m NPV

The Project has delivered a robust after-tax NPV over a 20-year LOM from the high-purity Toondoon Kaolin resource

42% IRR

Resilient after-tax internal rate of return

2.1 Years

Fast payback from free cash flow after commissioning the AusPozz™ Manufacturing Facility at the Port of Bundaberg

229,800 t

Tonnes of CO₂-e that could be avoided every year from the 1-for-1 replacement of cement with the nameplate AusPozz™ production

AusPozz™ offers multiple technical advantages

Significantly lower carbon footprint and multiple performance benefits¹

Increased

Strength

Durability

Reduced

Shrinkage

Concrete Cancer

- 79% reduction in embodied carbon vs cement ¹
- >50% strength gain (UCS)² with less cement - lower cost per m³
- Elimination of concrete cancer - better durability = longer asset life
- Improved fire resistance
- Elimination of temperature differential problems
- Reduction of chemicals
- Replacement of imported minerals

AusPozz™ is a total solution that can deliver positive economic and environmental outcomes



Market Opportunity - AusPozz™

Legislated emission reduction targets set to drive demand for low-carbon concrete solutions

The Size of the Target Sector

- Cement production – 8% of global CO₂ emissions¹
- Immediate addressable market – almost 30 Million m³/pa of concrete in Australia using over 10 Million tonnes of cement²
- 14 billion m³/pa of concrete produced globally – only behind water as the second most widely used material⁵
- Accessible markets – Asia/Pacific region is the fastest growing market³
- Safeguard Mechanism - The Australian Government has set annual emissions limits on industrial facilities, including those in concrete and cement, requiring a reduction in emissions year-on-year to 2030⁴
- Metakaolin - proven technology, an accepted decarbonisation solution and fits current standards

Collaboration Partners



MOU October 2024 - Part of the world's largest sustainable building products company – operating in over 70 countries



MOU September 2025 - Global engineering and manufacturing-led construction leader



MOU October 2025 - Australia's largest producer and supplier of cementitious materials



LOI November 2025 - Leading multinational marketer and distributor of quality industrial raw materials and specialty additives

Broad Economic, Environmental & Social Benefits

Powering Low-Cost Decarbonisation, Economic Growth, and Resilient Regional Communities

Low-Cost Decarbonisation



- Removes 230,000–590,000 tonnes CO₂-e/year in cement-related emissions
- Provides a cost-effective pathway to decarbonise a high-emissions industry

Economic Competitiveness



- Lowers cement and construction input costs
- Strengthens Australia's global competitiveness and supports export opportunities

Regional Resilience



- Creates ~249 ongoing jobs in the Wide Bay region, QLD
- Stimulates regional investment and diversification in a low-carbon economy

Construction Innovation



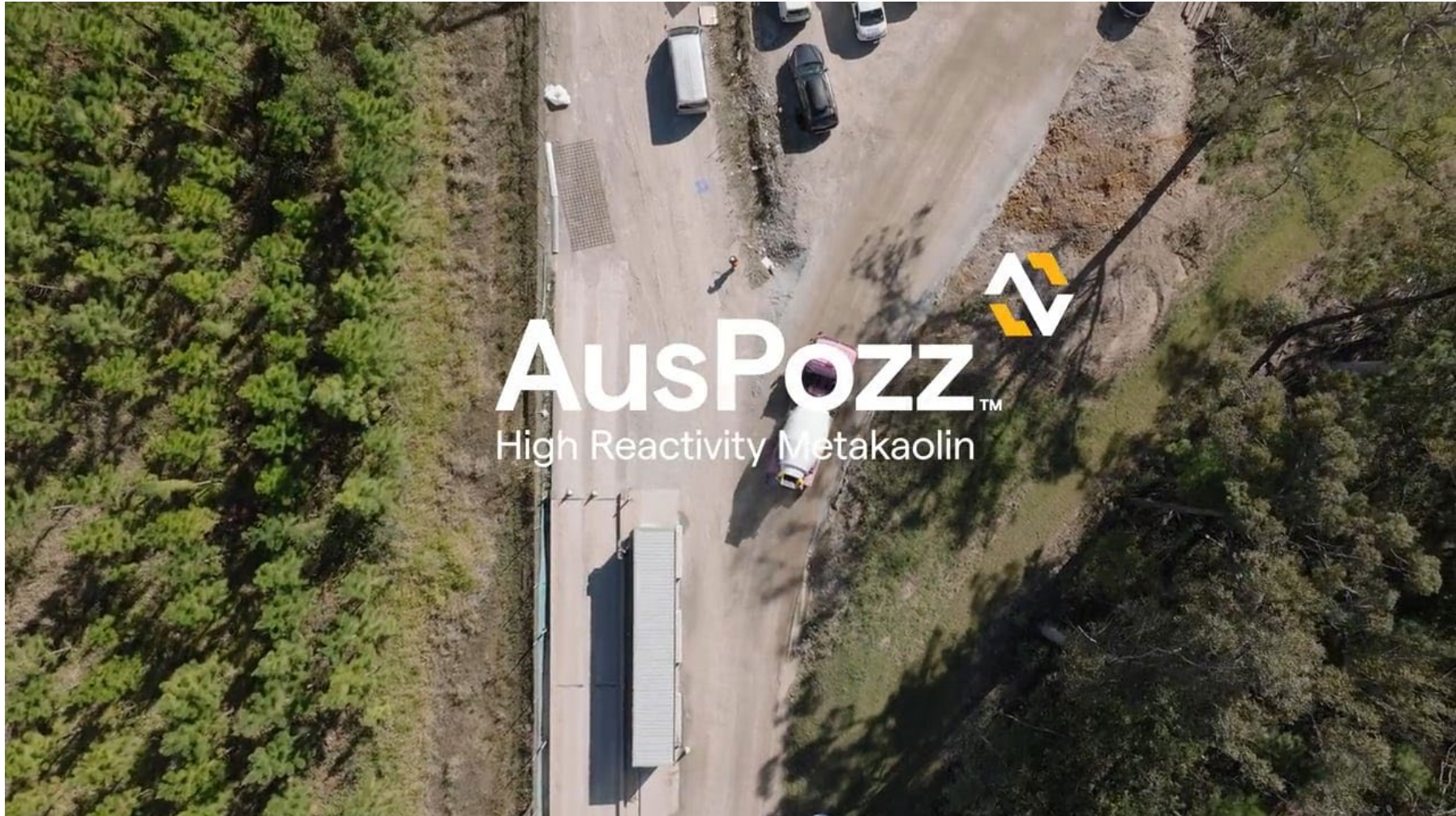
- Enhances durability, reduces maintenance and failure rates
- Delivers lower lifecycle costs for infrastructure and large-scale builds

Productivity Gains



- Reduces construction cost pressures on households, businesses, and government
- Drives productivity growth and supports higher real incomes

AusPozz™ Concrete Demonstration Pour Video



Thank you



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