zeotech

14 April 2026

TOONDOON KAOLIN PROJECT UPDATE

Zeotech Limited (ASX: ZEO, "Zeotech" or "the Company") is pleased to provide an update on the continued advancement of key project workstreams, including environmental approvals, cultural heritage, mine planning, haul road access, and stakeholder engagement relating to the Toondoon Kaolin Project.

HIGHLIGHTS

- Approved mine access road variation by the Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development ("DNRMMRRD").
- Flora permits and fauna management plans submitted to Queensland Government Department of the Environment, Tourism, Science and Innovation ("DETSI").
- Detailed design completed for the Myola Road and Mundubbera-Durong Road intersection upgrade and Issued for Construction ("IFC") drawings and notifiable road-use application submitted to Queensland Department of Transport and Main Roads ("TMR").
- Mine haul road construction contract documentation issued by private tender invitation.
- Water-feature declassification requests lodged with Queensland Government Department of Local Government, Water and Volunteers ("DLGWV"), State Assessment Referral Agency ("SARA"), and the Department of Primary Industries ("DPI").
- Detailed mine plan and production schedule have been completed to underpin DSO operations, including an interim stage to fast-track the supply of an initial minimum 10,000 tonne trial shipment of Kaolin direct shipping ore (DSO).
- Continued engagement with Port of Bundaberg stakeholders on long-term bulk storage and service agreements for ship-loading operations.
- 120 tonnes of Kaolin DSO and Cosmetic Kaolin DSO readied for shipment to offtake partner Jiangsu Mineral Sources International Trading Co, Limited ("MSI") to support product marketing and customer qualification.
- Successful site visit hosted at Toondoon Kaolin Project with representatives from the Queensland Government and North Burnett Regional Council ("NBRC").

Zeotech, Chief Executive Officer, James Marsh, commented:

"The team has maintained disciplined momentum on approvals and community engagement while advancing the mine plan and logistics required for the Toondoon Kaolin Project. A detailed road-intersection design has been completed and submitted to Queensland Department of Transport and Main Roads, and port engagement continues alongside marketing shipments to qualify customers.

These activities reflect our methodical, risk-managed approach to unlocking Toondoon's DSO potential and underpin our confidence in the development pathway, subject to regulatory and commercial milestones."

Approvals & Environmental Studies

Zeotech continues to advance key approvals required for project development, including:

- Approval of the mine access road variation by the DNRMMRRD, which provides the Toondoon Kaolin Project with direct private access driveway to the local council road and state-controlled road network to the Port of Bundaberg.
- Submission of the high-risk fauna species management plan and protected plants clearing permit for the private access driveway to DETSI.
- Lodgement of water feature declassification requests under both the Water Act 2000 and Fisheries Act 1994 with DLGWV, SARA, and DPI.
- Completed additional aquatic ecological surveys following recent rainfall events.
- Estimated Rehabilitation Cost ("ERC") application for the Toondoon Kaolin Project mining operations has been finalised and will be submitted in April.
- Significant impact assessments for the Toondoon Kaolin Project mining operations, together with combined low-risk and high-risk species management plans.
- Ongoing baseline environmental monitoring, including dust and surface-water data capture.

Marketing & Engagement

Approximately 120 tonnes of Kaolin DSO and Cosmetic Kaolin DSO products have been retrieved from Toondoon stockpiles established during the test pit program completed in December 2025. The product has been bagged and prepared for shipment to the Company's offtake partner, MSI in China, to support near-term marketing activities and customer qualification.

Approximately 16 tonnes of Kaolin DSO and 4 tonnes of Cosmetic Kaolin DSO have been containerised with shipment scheduled from the Port of Brisbane in April.

Figure 1: Representatives from the Queensland Government and North Burnett Regional Council visit the Toondoon Kaolin Project (from left to right) Bronwyn Taylor, Principal Stakeholder Relationship Officer, Regional Engagement, QLD DNRMMRRD, James Marsh, CEO, Zeotech, Renee McGilvery, Councillor, NBRC, Susan Payne, Councillor, NBRC, and Tim Anderson, CCO & GM, Zeotech.

Zeotech hosted a site visit at the Toondoon Kaolin Project, showcasing development progress and the pathway toward Kaolin DSO mining operations and AusPozz™ product development. Attendees included representatives from Queensland DNRMMRRD and Councillors from NBRC.

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Figure 2: Aerial image of the Toondoon Kaolin Project Test Pit

Cultural Heritage

Additional Cultural Heritage surveys were completed in February for the proposed exploration drillholes and private access driveway, with associated reports progressing toward finalisation.

A draft Cultural Heritage Management Agreement ("CHMA") has been received from the Auburn Hawkwood People Aboriginal Corporation ("AHPAC"), with a CHMA negotiation meeting scheduled for 15 May 2026.

Port Logistics

Zeotech continues to engage with key stakeholders at the Port of Bundaberg to secure agreements for long-term bulk storage of Kaolin DSO at the Port, adjacent to the Port's Multi-Use Conveyor ("MUC") bulk commodity ship loading infrastructure.

In parallel, the Company is reviewing and negotiating service agreements to use the MUC ship loading infrastructure for the handling and loading of Kaolin DSO at the Port of Bundaberg.

Mine Planning

A detailed mine plan and production schedule have been completed to underpin initial DSO operations and guide near-term development activities.

The six-stage mine plan includes an interim stage to fast-track the supply of an initial minimum 10,000 tonne trial shipment of Kaolin DSO.

Draft Request for Quotation ("RFQ") documentation for mining services has been prepared to facilitate formal engagement with potential companies for contract mining and haulage services.

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Haulage Road Engineering, Design and Construction

The Company has completed detailed design drawings for the upgrade of the Myola Road and Mundubbera-Durong Road intersection, and Issued for Construction ("IFC") drawings, together with the associated notifiable road-use application, have been submitted to Queensland TMR for approval and negotiation.

Road construction contract documentation for the Toondoon Mine Site haul road has been issued to potential contractors through a private tender process, marking a key step toward enabling haul road mobilisation.

Detailed design for the private access driveway and Myola Road upgrade has reached 85% completion.

The Company is cognisant of the ongoing geopolitical developments in the Middle East, which have contributed to volatility in global energy markets and influenced prevailing fuel-related input costs across the civil construction sector.

These conditions may place upward pressure on contractor pricing and, in some cases, have led to reduced capacity, with some contractors reassessing their participation in the Company's private tender process for haulage road and associated civil works.

Given the evolving and uncertain nature of the situation, market conditions and contractor participation may continue to be impacted in the near term. The Company will continue to engage with prospective contractors and closely monitor market conditions as part of its ongoing project planning and risk management.

Project Management

On 9 March 2026, the Company welcomed Anthony Spittle as Project Director – Operations. Anthony's extensive experience in major infrastructure projects, mobile plant operations, and greenfield quarry developments will support the advancement of Zeotech's AusPozz™ and Kaolin DSO initiatives.

Anthony brings more than 40 years of experience across the concrete, quarrying, and logistics sectors, with a strong track record in both operational and strategic leadership roles.

He has held senior positions with leading construction materials companies, including Boral and Holcim, most recently serving as Regional Operations Manager for Holcim's Queensland Concrete division.

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About Zeotech

Zeotech Limited (ASX: ZEO) is a team of dedicated people working together to build a future-focused company, leveraging wholly owned high-grade kaolin resources to produce high-reactivity metakaolin (AusPozz™) for the low-carbon concrete market and advanced materials for greenhouse gas (GHG) mitigation, such as zeolites for fugitive methane control.

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This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of research and development, operations, and business of Zeotech, and the certainty of the plans and objectives of Zeotech with respect to these items.

These forward-looking statements are not historical facts but rather are based on Zeotech's current expectations, estimates, and projections about the industry in which Zeotech operates, and its beliefs and assumptions.

Words such as "anticipates," "expects," "intends," “potential,” "plans," "believes," "seeks," "estimates", "guidance," and similar expressions are intended to identify forward-looking statements and should be considered an at-risk statement.

Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology/products and in the endeavour of building a business around such products and services.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Zeotech's control, are difficult to predict, and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements.

Zeotech cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Zeotech only as of the date of this release. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made.

Zeotech will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances, or unanticipated events occurring after the date of this announcement, except as required by law or by any appropriate regulatory authority.

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