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ZEOTECH HOSTS KAOLIN DSO OFFTAKE PARTNER MSI IN QUEENSLAND

Zeotech Limited (ASX: ZEO, “Zeotech” or “the Company”) is pleased to advise that it recently hosted Formosa Qu, Director of Jiangsu Mineral Sources International Trading Co., Limited (“MSI”), for a tour of its Toondoon Kaolin Project and Port of Bundaberg facilities in May.

Zeotech entered into a binding offtake agreement for its kaolin and cosmetic kaolin direct shipping ore (“DSO”) products with MSI¹, an international trading house based in China and one of the world's leading independent bulk raw-material trading companies.

Zeotech has since been progressing commercial discussions and implementation planning with MSI as the Company advances readiness for DSO kaolin operations and export logistics, including engagement with relevant infrastructure and port stakeholders.



Figure 1: (from left-to-right) Jason Pascoe – Gladstone Ports Corporation, Formosa Qu – MSI, James Marsh – Zeotech, standing on the dry bulk Multi-Use Conveyor at the Port of Bundaberg



Figure 2: Sir Thomas Hiley Wharf, which supports dry bulk cargo at the Port of Bundaberg

The tour provided MSI with direct engagement through a series of corporate and technical briefings at the Company’s office and laboratory facilities at Brisbane Technology Park, followed by an on-ground tour of the Toondoon Kaolin Project area to inspect proposed mining operations, and concluding with a logistics and export pathway review at the Port of Bundaberg focused on material handling, storage concepts, and shipping requirements.

Building on the success of the initial visit, MSI intends to send its commercial team on a follow-up visit to witness and support the loading of the first bulk kaolin shipment to China.

¹ ASX Release 15/09/2025 “Binding Offtake Agreement for DSO Kaolin executed with MSI”

MSI, Director, Formosa Qu commented:

“We are pleased to be visiting Queensland to further strengthen our working relationship with Zeotech. We are encouraged by the progress achieved to date and look forward to continuing to work closely with the team as planning advances toward first shipments. We were particularly impressed by the facilities at the Port of Bundaberg and the strong support from local stakeholders, which further reinforces our confidence in the high quality of the kaolin along with the practicality and scalability of the export pathway for Zeotech’s products.”

Zeotech, Chief Executive Officer, James Marsh, added:

“Zeotech welcomed the opportunity to host MSI in Queensland for a tour of the Company’s laboratory facilities, mine site, and port infrastructure. The visit represents an important step in advancing practical implementation planning across product handling, logistics, and shipping interfaces as Zeotech progresses the Toondoon Kaolin Project toward initial DSO operations and the commercialisation of what has the potential to become Australia’s largest kaolin export business.”

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About Zeotech

Zeotech Limited (ASX: ZEO) is a team of dedicated people working together to build a future-focused company, leveraging wholly owned high-grade kaolin resources to produce high-reactivity metakaolin (AusPozz™) for the low-carbon concrete market and advanced materials for greenhouse gas (GHG) mitigation, such as zeolites for fugitive methane control.

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