ZEUS
RESOURCES LTD

25 February 2013

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

Dear Sirs

ASX Code: ZEU - Zeus Company Announcement
Board Changes

The Board of Zeus Resources Limited ("Zeus" or "the Company") is pleased to advise that it has today appointed three new directors. Two new directors have been appointed by Zhengyuan International Mining Company Limited, and one by Vast Honour Global Limited as foreshadowed in the company's prospectus lodged on 14 November 2012. The three director's biographies are as follows:

Name:	Mr Jiangang Zhao
Age:	33
Biography:	Mr Zhao hold a Bachelor of Accounting, a Master of Finance and a Master of Accounting. Presently, Mr Zhao is a manager of the Department of Finance of Zhengyuan International Mining Company Limited.

Name:	Mr Chuanxi Ding
Age:	47
Biography:	Mr Ding holds a Bachelor of Project Management from Beijing University of Science and Technology and an Executive Masters of Business Administration from Peking University. From 1986-2003 Mr Ding worked at the Shandong Office of the China Metallurgical Geological Bureau where he rose to the position of Deputy General Manager. From 2003-2005, Mr Ding was a Director of the Investment Department of the China Metallurgical Geological Bureau in Bejing and from 2005-2013 has been the Chairman and Chief Executive Officer of Zhengyuan International Mining Company Limited.

Name:	Mr Zhang Yong
Age:	47
Biography:	Mr Zhang holds a Bachelor of Engineering from Shandong Construction College and has had an extensive career in property development, real estate sales and investment. Mr Zhang has extensive property interests in China with over 1600 employees. Mr Zhang was instrumental in securing the cornerstone investment in Zeus by China Metallurgical Geological Bureau, via its subsidiary Zhengyuan International Mining Company Limited.

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As the above three Directors have been appointed by the two major shareholders the above-mentioned incoming Directors have decided not to accept any Directors fees.

Resignation of Director-Mr Ian de Renzie Duncan

As the constitution of Zeus only allows for a maximum of five (5) Directors, and it was considered prudent to retain the two independent directors Mr Greg Hall and Dr Michael Etheridge, Mr Ian de Renzie Duncan has resigned as a Director. Mr Duncan remains Chief Executive Officer. Mr Duncan was a founder of Zeus and has been pivotal in the formation of the Company, its capital raisings and has contributed significantly to Zeus from its establishment. The Board thanks Mr Duncan for his considerable efforts as a Director.

Appointment of New Chairman and Deputy Chairman

Mr Ding has been appointed as chairman of Zeus and Dr Michael Etheridge has assumed the role of deputy chairman.

The board welcomes the three new directors and looks forward to closely working with them to build value in the company.

If you have any questions, please contact Mr Andrew Whitten on (02) 8072 1425.

Yours faithfully

Andrew Whitten
Company Secretary

ABOUT ZEUS

Zeus is a multi-project uranium exploration company with approximately 7700km2 of uranium tenements (both granted and applications) in Western Australia. Zeus listed on the ASX in January 2013 and has as its cornerstone investor (via a subsidiary) China Metallurgical Geology Bureau ("CMGB"), a state owned enterprise of the People's Republic of China.