

25th October 2013

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

Dear Sirs

**ASX Code: ZEU - Zeus Company Announcement
Departure of Chief Executive Officer**

The Board of Zeus Resources Limited (“Zeus” or “the Company”) advises that its contract with Chief Executive Officer, Mr Peter Williamson has been terminated by mutual agreement.

Acting Chief Executive Appointment

Mr Jiangang Zhao of Zhengyuan International Mining Co. Limited, a wholly owned Subsidiary of the Chinese State Owned Enterprise, China Metallurgical Geological Bureau, currently a non-executive director of Zeus, has agreed to temporarily assume the position of acting Chief Executive Officer. It is anticipated that this appointment will be on a short-term basis until a new Chief Executive Officer can be recruited.

If you have any questions, please contact Mr Andrew Whitten on (02) 8072 1425.

Yours faithfully



Andrew Whitten
Company Secretary