

16 August 2021

Zeus Secures Additional Capital – Shareholders Exercise Options

Highlights:

- 100% of Company's unlisted \$0.03 options have been exercised raising \$360,000 in the capital of the Company;
- Zeus has received a total of \$360,000 for the exercise of 12,000,000 unlisted options exercisable at \$0.03 per option, expiring on 9 February 2022;
- The Company has made the exploration plan for the existing three tenements in WA, and the exploration targets of the existing tenements are mainly uranium and lithium, which is aimed to be implemented in early 2022 depending on the Covid-19 restrictions; and
- Due diligence of Wandagee Base Metals Project is in progress.

Zeus Resources Limited (ASX: **ZEU** | ACN 139 183 190) ("**Zeus**" or the "**Company**") is pleased to announce the exercise of the Company's \$0.03 unlisted options with the expiry date of 9 February 2022.

The Chairman, Dr Dongfeng Zhang said, "The Board of ZEU would like to thank our loyal shareholders for their continued support of the Company as we progress the new project acquisition and the exploration of current WA tenements. The fact that 100% of the \$0.03 options were exercised is a clear indication of the confidence our shareholders have in the Zeus, for which we are truly very grateful. The exercise of the \$0.03 unlisted options shortly after they were issued also shows the confidence in Zeus from the investors."

Unquoted Non-transferable Options (Expiring on 9 February 2022)

The Company's 12 million unlisted options were issued as part of previous capital raisings undertaken in June 2021, and under the agreement with Cloud Securities, when Cloud Securities' designated nominees were issued the \$0.03 options, expiring on 9 February 2022.

The Company is pleased to report that just after issuing the \$0.03 options, option holders have exercised 12 million options, 100% of the total options, raising \$360,000 in the capital of the Company.

Contract with Cloud Securities Pte. Ltd. ("Cloud Securities")

As announced to ASX on 9 June 2021, the Company has signed a one-year agreement with Cloud Securities in June 2021.

As announced to ASX on 30 July 2021, in accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth), the Company has passed all three resolutions related to the June 2021 Placement in the Company's General Meeting.

Under the terms of the agreement, on 9 August 2021, the Company has issued to Cloud Securities' designated nominees (as approved by the Company), 12 million unlisted options which allowed the option holders to have issued to them one Share in the Company per option at an exercise price of \$0.03 per option and an exercise period of 6 months from the issue of the options.

The capital structure of the Company following the exercise of these options is as follows:

Securities	Number of Securities
Listed Securities	
Fully Paid Ordinary Shares	219,150,000
Unlisted Securities	
Options exercisable at A\$0.10 expiring on 9 August 2022	9,000,000

Disclaimers

This announcement is provided for information purposes only and is not a prospectus, disclosure document or other offering document under Australian law or under any other law.

The information in this announcement is of a general nature and does not purport to be complete. This announcement does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. Each recipient must make its own independent assessment of the Company before acquiring any securities in the Company.

Except for any liability that cannot be excluded by law, the Company and its related bodies corporate, directors, employees, servants, advisers and agents (together, “**Affiliates**”) disclaim and accept no responsibility or liability for any expenses, losses, damages or costs incurred by you relating in any way to this announcement including, without limitation, the information contained in or provided in connection with it, any errors or omissions from it however caused, lack of accuracy, completeness, currency or reliability or you or any other person placing any reliance on this announcement, its accuracy, completeness, currency or reliability.

Not investment advice

This announcement is not financial product or investment advice nor a recommendation to acquire or sell securities in the Company. Information in this announcement is not intended to be relied upon as advice to investors or potential investors and has been prepared without taking account of any person’s individual investment objectives, financial situation or particular needs.

Each recipient of this announcement should make its own enquiries and investigations regarding all information in this announcement including but not limited to the assumptions, uncertainties and contingencies which may affect future operations of the Company and the impact that different future outcomes might have on the Company.

Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and seek legal, accounting and taxation advice appropriate to their jurisdiction. The Company is not licensed to provide financial product advice in respect of its securities.

Past performance

Past performance of the Company should not be relied on and is not indicative of future performance including future security prices.

Forward looking statements

This announcement may contain certain forward-looking statements. The words ‘anticipate’, ‘believe’, ‘aim’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘plan’, ‘project’, ‘will’, ‘should’, ‘seek’ and similar expressions are intended to identify forward looking statements. These forward-looking statements are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company and its Affiliates. Refer to the ‘Risk factors’ above for a summary of certain risk factors that may affect the Company.

Investors are strongly cautioned not to place undue reliance on forward looking statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the COVID 19 pandemic.

Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in those statements and any projections and assumptions on which these statements are based. These statements may

assume the success of the Company's business strategies, the success of which may not be realised within the period for which the forward-looking statements may have been prepared, or at all.

No guarantee, representation, or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns, statements, or tax treatment in relation to future matters contained in this announcement. The forward-looking statements are based on information available to the Company as at the date of this announcement. Except as required by applicable laws or regulations, none of the Company or its Affiliates undertakes to provide any additional information or revise the statements in this announcement, whether as a result of a change in expectations or assumptions, new information, future events, results or circumstances.

Not an offer

This announcement is not an offer or an invitation to acquire securities of the Company or any other financial products. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy securities in the United States or any other jurisdiction where it would be illegal and will not form any part of any contract or commitment for the acquisition of securities.

This announcement has been prepared for publication in Australia only and may not be released to US wire services or distributed in the United States. The securities have not been, and will not be, registered under the US Securities Act of 1933 (the US Securities Act) and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws. The distribution of this announcement in the United States and elsewhere outside Australia may be restricted by law. Persons who come into possession of this announcement should observe any such restrictions as any non-compliance could contravene applicable securities laws.

This announcement was authorised for release to the ASX by the Board of the Company.

ENDS

For further information, please contact:

Emily Austin

Assistant Company Secretary

Melbourne.cosec@boardroomlimited.com.au