

ASX ANNOUNCEMENT

7 November 2024

TIMETABLE UPDATE – PRIORITY OPTIONS

SHARE PURCHASE PLAN

Zeus Resources Ltd (ASX: ZEU, “**Zeus**”, the “**Company**”) previously announced on 18 October 2024 that it was undertaking a non- renounceable share purchase plan (“**SPP**”), at \$0.008 per share to raise up to \$600,000 (before costs). Eligible participants participating in the SPP will be entitled to apply for one (1) free attaching new option (“**SPP Option**”) for every two new shares subscribed for (“**SPP Share**”) under the SPP Share Offer.

The Company confirms that the SPP will close on 11 November 2024 as noted in the Prospectus timetable which was announced on 30 October 2024.¹

PRIORITY OPTIONS OFFER

The Prospectus also included an offer of up to 198,169,000 options exercisable at \$0.02 each on or before the date that is three years from the date of issue to Eligible Optionholders (“**Priority Options**”), at an issue price of \$0.001 per Priority Option to raise up to \$198,169 (before costs) (“**Priority Options Offer**”).

The Company confirms that the Priority Options Offer close date has been extended from 11 November 2024 and will close on 6 December 2024.

The issue of the Priority Options is subject to Shareholder approval which has been outlined in the Company’s Notice of Annual General Meeting scheduled for the 29 November 2024.

The Priority Options have been offered to all Australian based holders of the Company’s ZEUA class of Options as at 18 October 2024 (“**Eligible Participants**”), on the basis of one New Option Placement for every one ZEUA Option held.

The primary purpose of the Priority Options is to enable the holders of ZEUA Options to continue to participate in the ongoing development of the Company. Accordingly, Shareholders should note that the Priority Options are not being undertaken as a primary capital raising exercise. The Company intends to use the funds raised by the Priority Options for working capital and the costs of the Priority Options.

¹ ASX release 30 October 2024 – SPP & Priority Options Prospectus

The Company will not apply to ASX for a quotation of the Priority Options upon issue.

The revised timetable for the Priority Options Offer is as follows;

ACTION	DATE*
Record Date for the Offers (5:00pm (WST))	17 October 2024
Announcement of Offers	18 October 2024
Lodgement of Appendix 3B with ASX (prior to commencement of trading)	24 October 2024 and 25 October 2024
Lodgement of Prospectus for the Offers with ASIC and ASX and Opening Date of Offers	29 October 2024
Closing Date of the SPP Offer	11 November 2024
Announcement of results of SPP	14 November 2024
Issue of SPP Shares	18 November 2024
Annual General Meeting of Shareholders	29 November 2024
Issue of SPP Options and GBA Options (subject to approval at the Annual General Meeting)	4 December 2024
Revised Closing Date of the Priority Options Offer (subject to approval at the Annual General Meeting)	6 December 2024
Revised Announcement of results of the Priority Options Offer	9 December 2024
Issue of the Priority Options	12 December 2024

Note:

*The above dates are indicative only and may change without prior notice.

This announcement is authorized for market release by the Board of Zeus.

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