

ASX ANNOUNCEMENT

15 December 2025

Forestry Department Approval Received – Casablanca Antimony Project

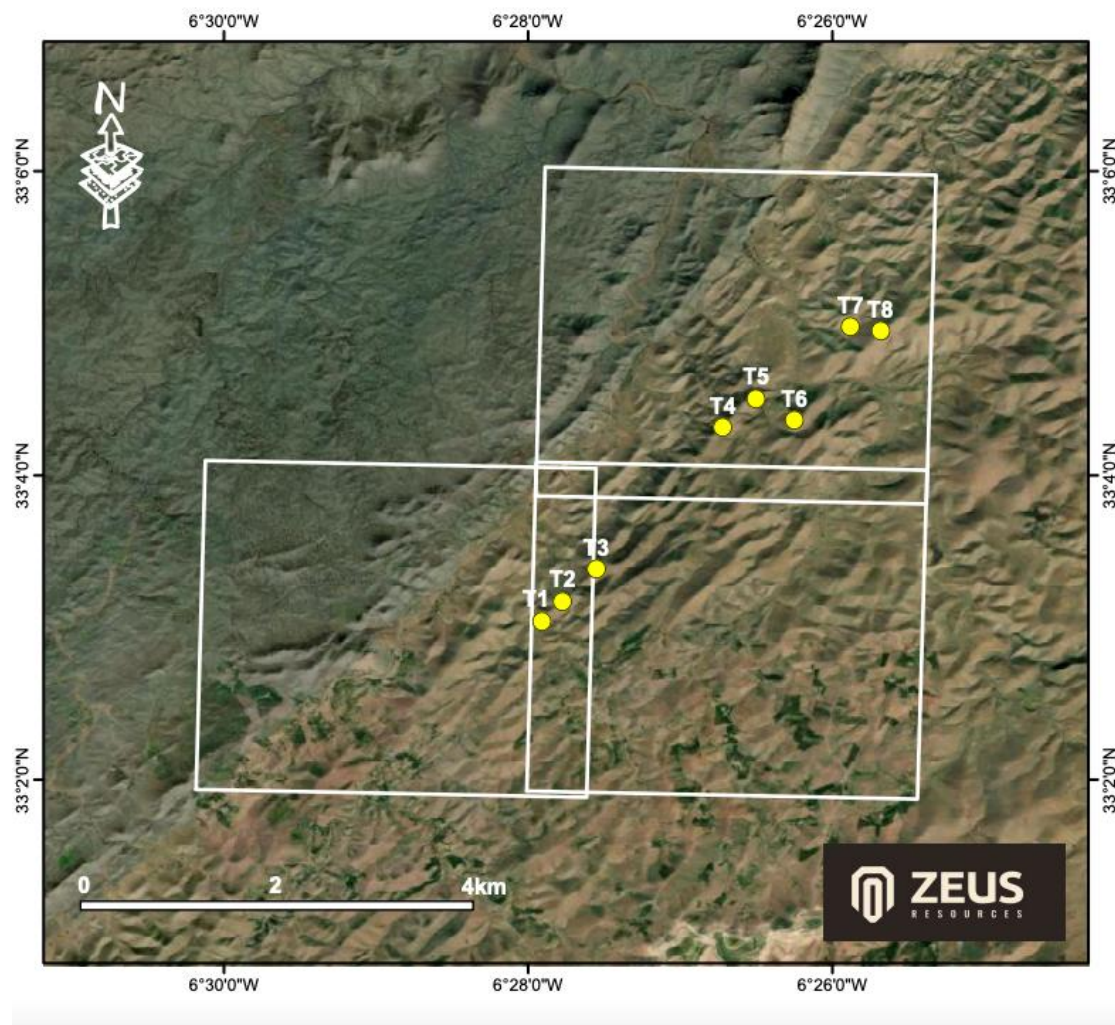
Zeus Resources Limited (ASX: ZEU) (“Zeus” or “the Company”) advises that it has received formal authorisation from the relevant Forestry Department to undertake trenching activities across Trenches 2 to 8 at the Casablanca Antimony Project in Morocco.

The approval applies to trench locations situated on Forestry-administered land and completes the regulatory permitting requirements for the Company’s planned trenching programme across these areas. With this authorisation now in place, trenching activities across Trenches 2 to 8 are expected to commence shortly.

The trenching programme is designed to support geological mapping and sampling of priority structural targets.

UTM WGS 84 - Zone 29						
Trench No.	West	North	Strike	Length (m)	Width (m)	Depth (m)
TR - 1	6.465143	33.050726	N135	15	1	2
TR - 2	6.462877	33.052882	N135	15	1	2
TR - 3	6.459179	33.056421	N135	15	1	2
TR - 4	6.445331	33.071966	N135	15	1	2
TR - 5	6.441680	33.075149	N135	15	1	2
TR - 6	6.437509	33.072730	N135	15	1	2
TR - 7	6.431330	33.082992	N135	15	1	2
TR - 8	6.428053	33.082479	N135	15	1	2
Total				120 m		

Table – 1 CAP Trenches Coordinates and Details



Trenching Location Map at CAP Southern Block

Trenching will be structurally mapped and sampled to refine geological understanding of mineralization style aiming to design drilling targets for Stibnite anomalies observed at earlier geophysical surveys.

The Board authorised the release of this announcement to the ASX.

For further information or enquiries please contact director Hugh Pilgrim on mobile number 0449 581 256.

Zeus Resources Limited

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About Zeus Resources Limited

Zeus Resources Limited is an emerging explorer focused on high-impact critical mineral projects in underexplored jurisdictions. Led by a multidisciplinary team with proven experience in resource discovery, project development, and corporate growth, Zeus is committed to creating early-stage value through disciplined exploration and strategic advancement of its portfolio.

The Company is listed on the ASX with the ticker ZEU and secondary listed on Frankfurt with code ZEU (**WKN A1J8CV**).

About Casablanca Antimony Project

The Casablanca Antimony Project is a high-grade mineral exploration initiative in central Morocco and comprises six exploration licenses targeting antimony. Significant assay results returned from rock chip sample collected during site due diligence returned exceptionally high-grade antimony between 7.8% **Sb** to 46.52% **Sb** based on its twenty (20) rock chip samples collected targeting Stibnite-Bearing Quartz Veins across the southern license area¹.

About Antimony

Antimony is classified as a critical mineral by major economies including US, EU, Japan and Australia, due to its vital role in flame retardants, lead-acid batteries, and semiconductors - essential to the defence, energy storage, and electronics sectors. With supply constrained and dominated by a small number of producers, antimony is increasingly viewed as a strategic material. Zeus provides investors direct exposure to this essential and supply-constrained market.

About Morocco's Mining Industry

Morocco's modern exploration and mining regulatory framework provides an attractive destination for mining investment. Morocco's mining sector continues to attract foreign investment and offers significant opportunities for exploration and development, particularly in antimony. Morocco's well resolved mining & exploration strategy presents a unique opportunity to Zeus including • Stable and Mining-Friendly Government • Strong Geological Potential • Modern Mining Code • Strategic Location • Skilled Workforce & Local Expertise • Political and Economic Stability.

¹ ASX release 9 April 2025 – Zeus Strike Exceptionally High-Grade Antimony of 46% & 40% Sb

Forward Looking Statements

This announcement contains 'forward-looking information based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cashflow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by using forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to materially differ from those expressed or implied by such forward-looking information.