Zicom Group Limited ABN 62 009 816 871
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19 February 2009

Company Announcements Office
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

PRELIMINARY ANNOUNCEMENT
HALF YEAR TO 31 DECEMBER 2008

The Group is pleased to announce that, subject to audit adjustments, it expects to achieve the following results for the half year ended 31.12.08 :-

	Half Year To	
	31.12.08	31.12.07
	S$m	
Net profits after tax	4.00	5.18
Net profits after tax excluding non-recurrent items	4.88	5.18

The non-recurrent items for the half year include one-time write-offs of costs incurred in our aborted Singapore secondary listing, reinstatement of rented premises and personnel redundancy in Australia, amounting to S$0.88m.

The Group ended the half year with strong cash and bank balances of S$15.06m (30 June 2008 : S$14.51m)

Outstanding confirmed orders in hand as at 31 December 2008 stood at S$95.7m (31 Dec 2007 : S$93.8m)

The Group's gearing ratio improved from 12% as at 30 June 2008 to 7% as at 31 December 2008.

The Group's half year's results have been achieved in an extremely difficult global economic environment that has been underscored by a combination of sharp rises in cost of material and labour and a subsequent financial melt-down resulting in the current credit crunch. Given these circumstances, your board is very pleased with the results which reflect strongly on the Group's resilience. We are hopeful that the full year's results would remain satisfactory.

Yours faithfully
ZICOM GROUP LIMITED

G L Sim
Chairman