

First Supplementary Offer Document
relating to a Cash offer
from
Impala Platinum Holdings Limited , Registration No 1957/001979/06
to acquire all your shares in
Zimbabwe Platinum Mines Limited, Registration No 34014

1. First Supplementary Offer Document

This document is the First Supplementary Offer Document prepared by Impala Platinum Holdings Limited, Registration No 1957/001979/06 ("**Implats**") in relation to a cash offer from Implats to acquire shares in Zimbabwe Platinum Mines Limited, Registration No 34014 ("**Zimplats**") contained in Part B of Implats' Offer Document dated 30 July 2003 ("**Original Offer Document**"). This First Supplementary Offer Document supplements, and is to be read together with, the Original Offer Document.

2. Defined Terms

A number of defined terms are used in this First Supplementary Offer Document. Terms which are not defined in this First Supplementary Offer Document have the meaning given to them in Part C of the Original Offer Document.

3. ASX Announcement

Attached as Annexure A to this First Supplementary offer document is the text of an announcement by Implats to the Australian Stock Exchange Limited ("**ASX**") dated 21 August 2003, which includes reference to payment of broker handling fees.

4. Broker Handling Fees

Implats has announced that it will pay, in certain circumstances, broker handling fees ("**Fees**") to participating organisations of the ASX who initiate acceptances of the Offer (refer to attached Annexure A). The detailed terms and conditions on which the Fees will be payable are set out in the remainder of this section 4.

Subject to the terms set out in this section 4, Implats will pay a Fee to participating organisations of the ASX ("**Brokers**") who initiate acceptances of the Offers ("**Acceptances**"). The Fee payable in relation to any Acceptance will be 0.5% of the consideration payable by Implats under the Offer as a result of that Acceptance, subject to a maximum Fee payable in respect of any Acceptance of \$750. Fees will be payable in respect of Acceptances received on and from 22 August 2003 until the close of the Offer.

Fees are payable to Brokers only and no part of any Fee may be passed on or paid to Zimplats shareholders. Brokers are not entitled to receive any Fee in respect of any Zimplats shares in which they, or an associate, hold a relevant interest.

Fees liable to be paid, in respect of any Acceptance, will be paid by Implats within 14 days after Implats receives an acceptance form bearing the Broker's stamp or, in the case of CHESS holdings, other written confirmation acceptable to Implats that the Broker is the Controlling Participant who has initiated the Acceptance in relation to the parcel concerned.

Implats reserves the right to aggregate any Acceptances in determining the Fees payable to any Broker if Implats believes that a party has structured holdings of Zimplats shares to take advantage of the Fees.

Dated: 21 August 2003

SIGNED by Keith Rumble, Chief Executive Officer
on behalf of Implats, Registration No 1957/001979/06.

A handwritten signature in black ink, appearing to read 'Keith Rumble', with a stylized flourish at the end.

Keith Rumble
Chief Executive Officer

Annexure A

IMPALA PLATINUM HOLDINGS LIMITED WILL PAY BROKER HANDLING FEES IN ZIMPLATS TAKEOVER

Johannesburg, South Africa, 21 August 2003: Implats announced today that it will pay, in certain circumstances, broker handling fees (Fees) to participating organisations of the Australian Stock Exchange ("ASX") who initiate acceptances of the Offer. The detailed terms and conditions on which the Fees will be payable are set out below and in a supplementary offer document that Implats will lodge with the ASX as soon as practicable.

Subject to the terms below, Implats will pay a Fee to participating organisations of the ASX ("**Brokers**") who initiate acceptances of the Offers ("**Acceptances**"). The Fee payable in relation to any Acceptance will be 0.5% of the consideration payable by Implats under the Offer as a result of that Acceptance, subject to a maximum Fee payable in respect of any Acceptance of \$750. Fees will be payable in respect of Acceptances received on and from 22 August 2003 until the close of the Offer.

Fees are payable to Brokers only and no part of any Fee may be passed on or paid to Zimplats shareholders. Brokers are not entitled to receive any Fee in respect of any Zimplats shares in which they, or an associate, hold a relevant interest.

Fees liable to be paid, in respect of any Acceptance, will be paid by Implats within 14 days after Implats receives an acceptance form bearing the Broker's stamp or, in the case of CHESS holdings, other written confirmation acceptable to Implats that the Broker is the Controlling Participant who has initiated the Acceptance in relation to the parcel concerned.

Implats reserves the right to aggregate any Acceptances in determining the Fees payable to any Broker if Implats believes that a party has structured holdings of Zimplats shares to take advantage of the Fees.