



ARBN: 083 463 058

Australian Stock Exchange Code ZIM

ZIMBABWE PLATINUM MINES LIMITED

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U R G E N T

TO: ASX Announcements
FAX: 1900 999 279
FROM: Kathrine Brown
DATE: 7th March 2005
SUBJECT: ANNOUNCEMENT

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Attached is our announcement "Waiver – ASX Listing Rule 14.7". Please can you release this to the market immediately?

Thanks

Kathrine Brown
Office Manager - Sydney



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7 March 2005

ASX ANNOUNCEMENT**WAIVER – ASX LISTING RULE 14.7**

The ASX has advised Zimplats in a letter dated 4 March 2005 of the following:-

Based solely on the information provided, Australian Stock Exchange limited (“ASX”) grants Zimbabwe Platinum Mines Limited (the “Company”) a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue up to 14,873,160 ordinary shares to Impala Platinum Holdings Limited (“Implats”) in consideration for the acquisition of 30% shareholding in Makwiro Platinum Mines (Private) Limited (the “Consideration Shares”), as approved by shareholders on 5 November 2004, to be completed later than 5 December 2004, on the following conditions.

1. The Consideration Shares are issued upon the Government of Zimbabwe’s approval of the issue, and in any event no later than 31 May 2005.
2. The Company immediately releases the terms of this waiver to the market.

For further information contact:

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End