

29 September 2006

ASX ANNOUNCEMENT

EXTENSION OF SPECIAL MINING LEASE

On 24 May 2006 Zimplats signed an agreement with the Government of Zimbabwe which allowed for the transfer of claims outside of Zimplats' expansion area to Government in exchange for a combination of cash and empowerment credits. This agreement also provided for the extension of the Special Mining Lease area in the Hartley Chamber of the Great Dyke so that all remaining claims required for the long-term expansion plan are incorporated within the same lease.

Shareholders are advised that the extension of the Special Mining Lease referred to above has been approved by the Mining Affairs Board in Zimbabwe, and the Company has received official notification of this on 27 September 2006.

This approval provides security of tenure that allows Zimplats to progress with its drilling programme and feasibility study work for its expansion programme.

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