

8 September 2011



ASX ANNOUNCEMENT

INDIGENISATION AND ECONOMIC EMPOWERMENT LEGISLATION

Zimplats confirms that it is in receipt of a letter from the Minister of Youth Development, Indigenisation and Empowerment dated 6 September 2011 in which he advised that the company's Indigenisation Plan does not meet the minimum requirements of the law and accordingly, he has requested the Minister of Mines and Mining Development to cancel the company's operating licence.

This development follows several meetings between management and the relevant authorities on the Zimplats Indigenisation Plan. The only major area of disagreement is the implementation, in its current form, of the Release of Ground Agreement of 2006. The Government acknowledges the existence and validity of the agreement, but wants to renegotiate certain terms of the agreement.

Shareholders are advised that the company's operating licence has not been cancelled and discussions between management and the relevant authorities in this regard are on-going despite the Minister's letter of 6 September 2011. We will continue to inform shareholders of on-going material developments.

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