

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Gleneagle Gold Limited
ABN	27 103 782 378

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Brennan
Date of last notice	25 July 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect (2)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (1): Shares owned by Chaus Capital Pty Ltd, a company in which an Associate of Mr Brennan is a director but does not have a controlling interest. Indirect (2): Shares owned by Gangsta Investments Pty Ltd, a company controlled by Mr Brennan. Indirect (3): Shares owned by Wall Street Nominees Pty Ltd ATF The Brennan Superannuation Fund, a company controlled by Mr Brennan.
Date of change	28 July 2003
No. of securities held prior to change	Indirect (1): 500,001 Ordinary Fully Paid Shares Indirect (2): 50,000 Ordinary Fully Paid Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Ordinary Fully Paid Shares
Number acquired	Indirect (3): 100,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,000
No. of securities held after change	Indirect (1): 500,001 Ordinary Fully Paid Shares Indirect (2): 50,000 Ordinary Fully Paid Shares Indirect (3): 100,000 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest after change	
------------------------------	--

+ See chapter 19 for defined terms.