GLENEAGLE
GOLD LIMITED
ABN 27 103 782 378

25 March 2004

The Manager
Company Announcements Office
Australian Stock Exchange
10th Floor, 20 Bond St
SYDNEY NSW 2000

By ASX Online ***Pages: 19***

Dear Sir/Madam

PRESENTATION TO INVESTORS

The following accompanying slides were shown as a presentation to investors in Sydney and Melbourne earlier this week.

Yours faithfully

Ian Prentice

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Managing Director

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Developing the Peak Hill Goldfield in Western Australia

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Value Proposition

- Strategic land holding in an under-explored proven Goldfield (+1,400km^2).
- Aggressive focused exploration strategy.
- Direct path to production via wholly owned 1.0Mtpa Fortnum treatment plant.
- Re-rating from explorer to producer.

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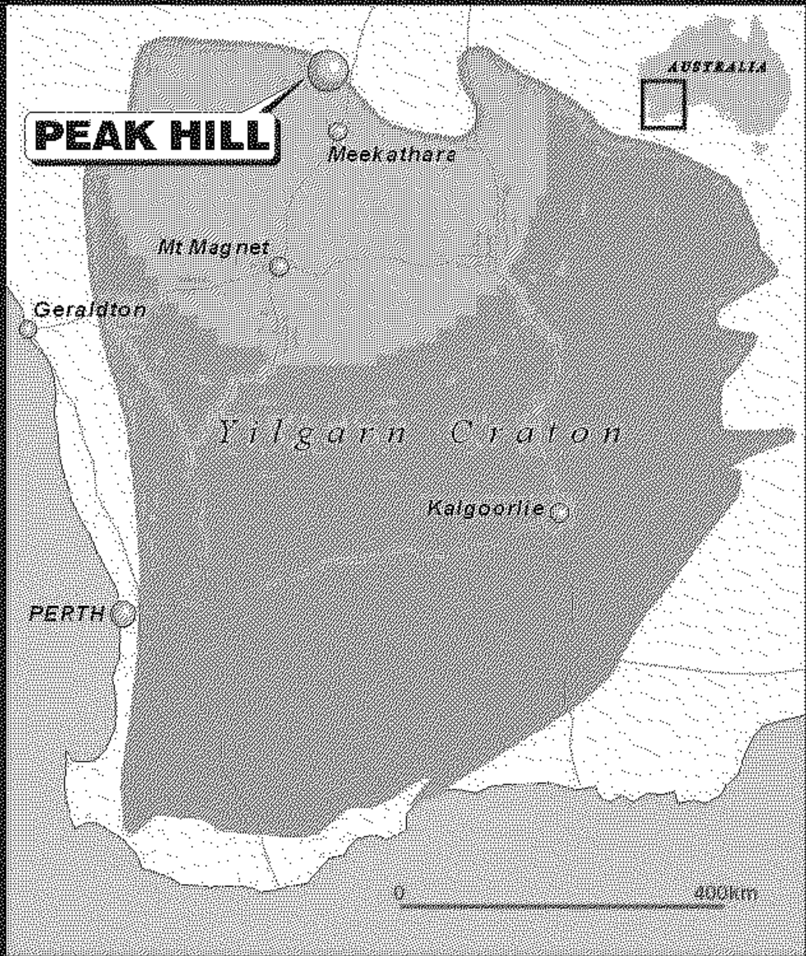

LOCATION PLAN – PEAK HILL GOLDFIELD

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Corporate Details

- Listed on 28 July 2003.
- 41.4 million shares on issue.
- 25.6 million shares tradeable.
- Top 20 hold 42.4%.
- $15 million market cap at $0.36.
- Average weekly volume 900,000 shares.

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Strategy

- Aggressively explore advanced targets.
- Convert resources to reserves.
- Target sufficient reserves to support profitable recommissioning of plant.
- Develop early stage targets for subsequent drill testing.
- Continue to rationalise the Peak Hill area.

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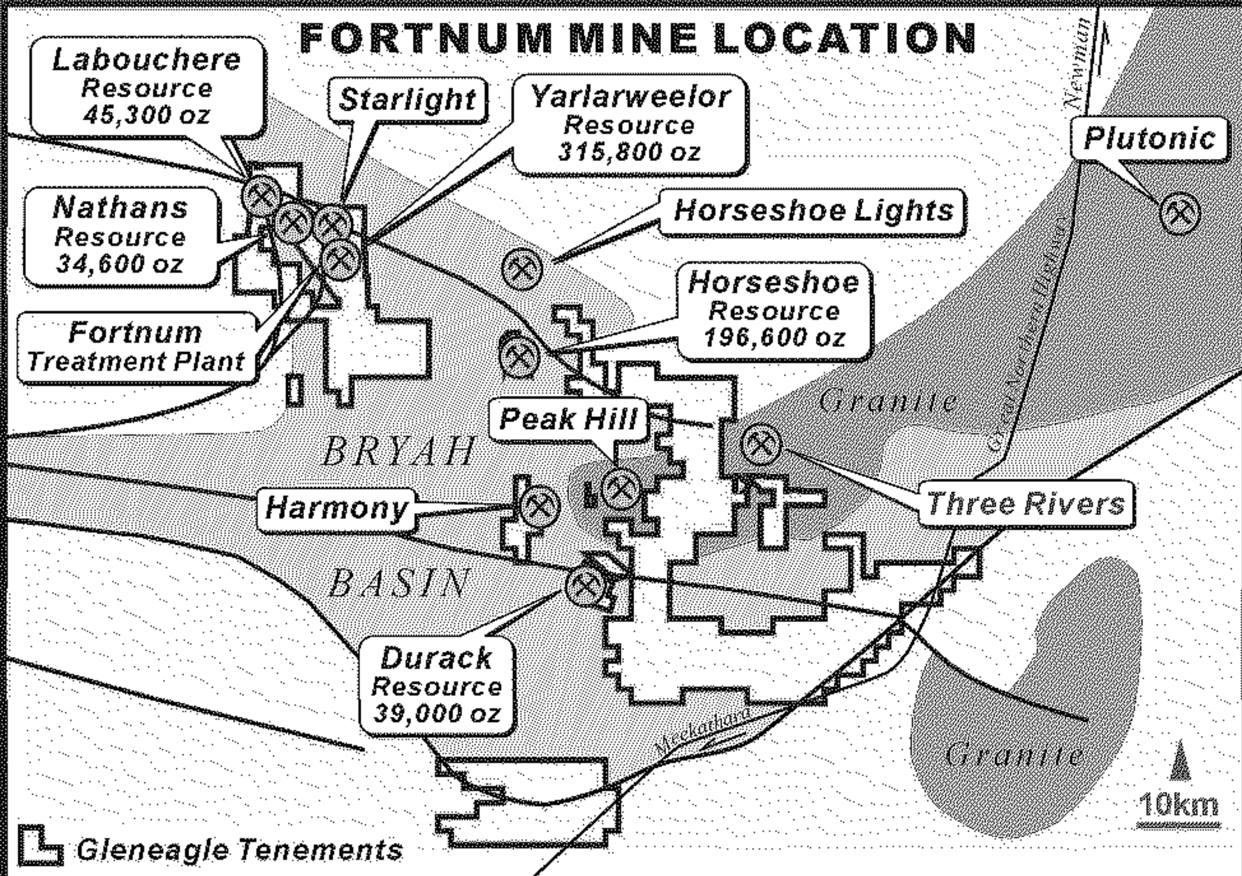

PEAK HILL GOLDFIELD – Regional Geology and Prospects

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Achievements Since Listing

- Global resource upgraded to 673,300 ounces (a 106% increase).
- Extended Yarlarweelor mineralisation along strike to south and down dip.
- Yarlarweelor southern resource upgrade of 105,000 ounces (196,500oz vs. 91,300oz).

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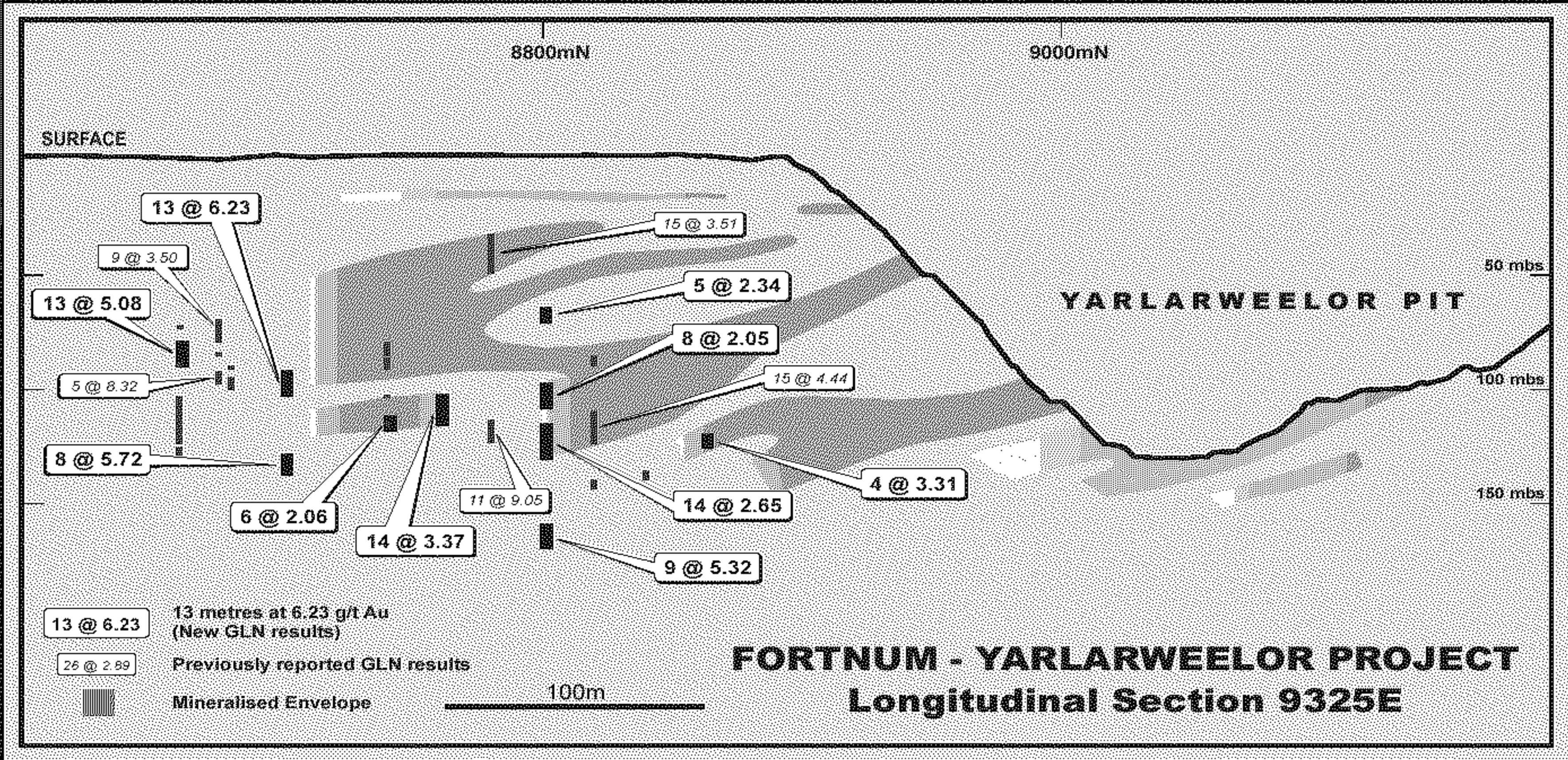

YARLARWEELOR LONG SECTION

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Current Activities

- Drilling recommenced 3 February 2004.
- One RC and one Diamond rig operational.
- Program of +10,000m of RC and +1,000m of Diamond Drilling.
- Exploration budget of at least $1.0 million through until the end of June 2004.

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Exploration Targets

- Yarlarweelor – North & South
- Horseshoe/Cassidy
- Durack
- Nathans
- Labouchere
- Starlight Deeps

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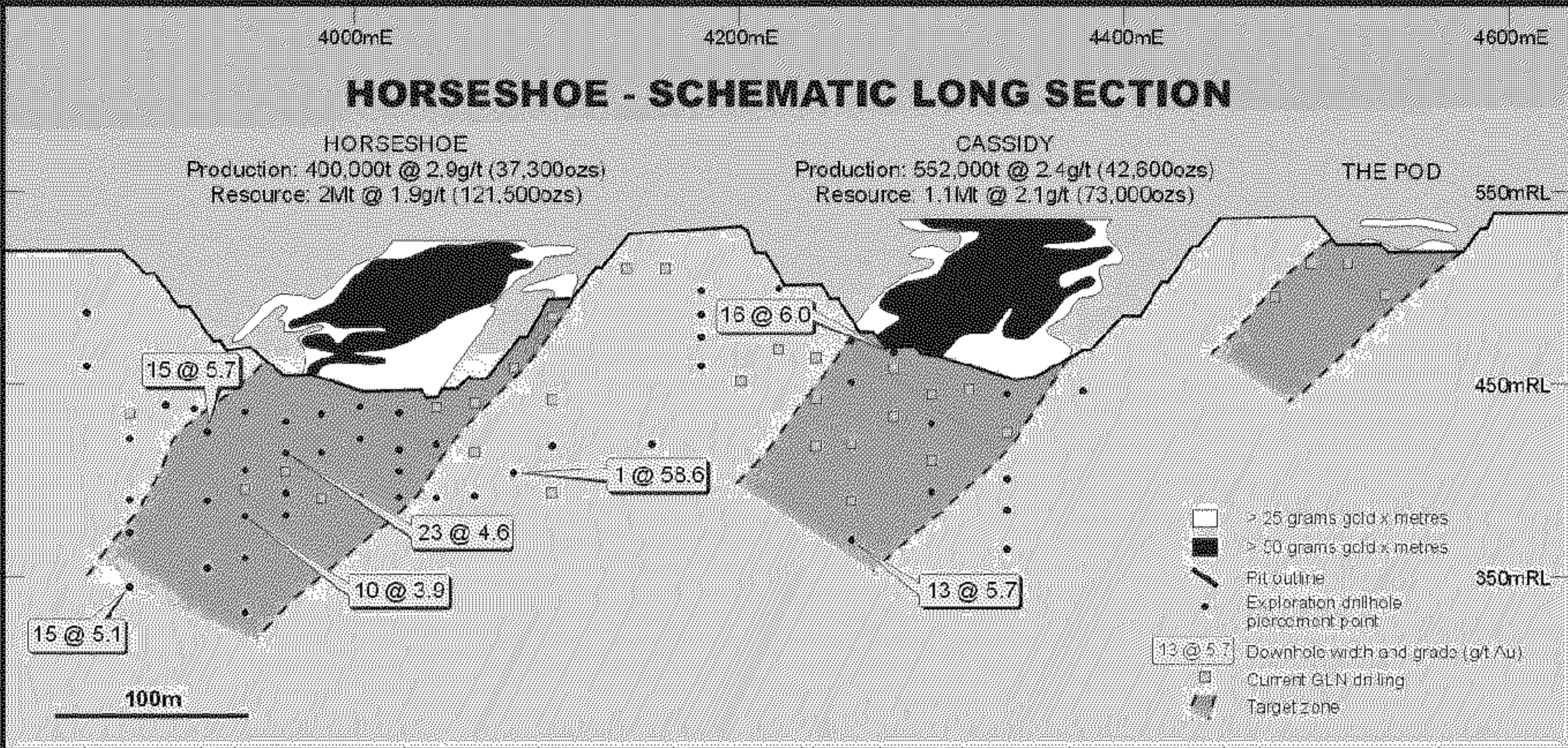

HORSESHOE PROSPECT –Target Zones

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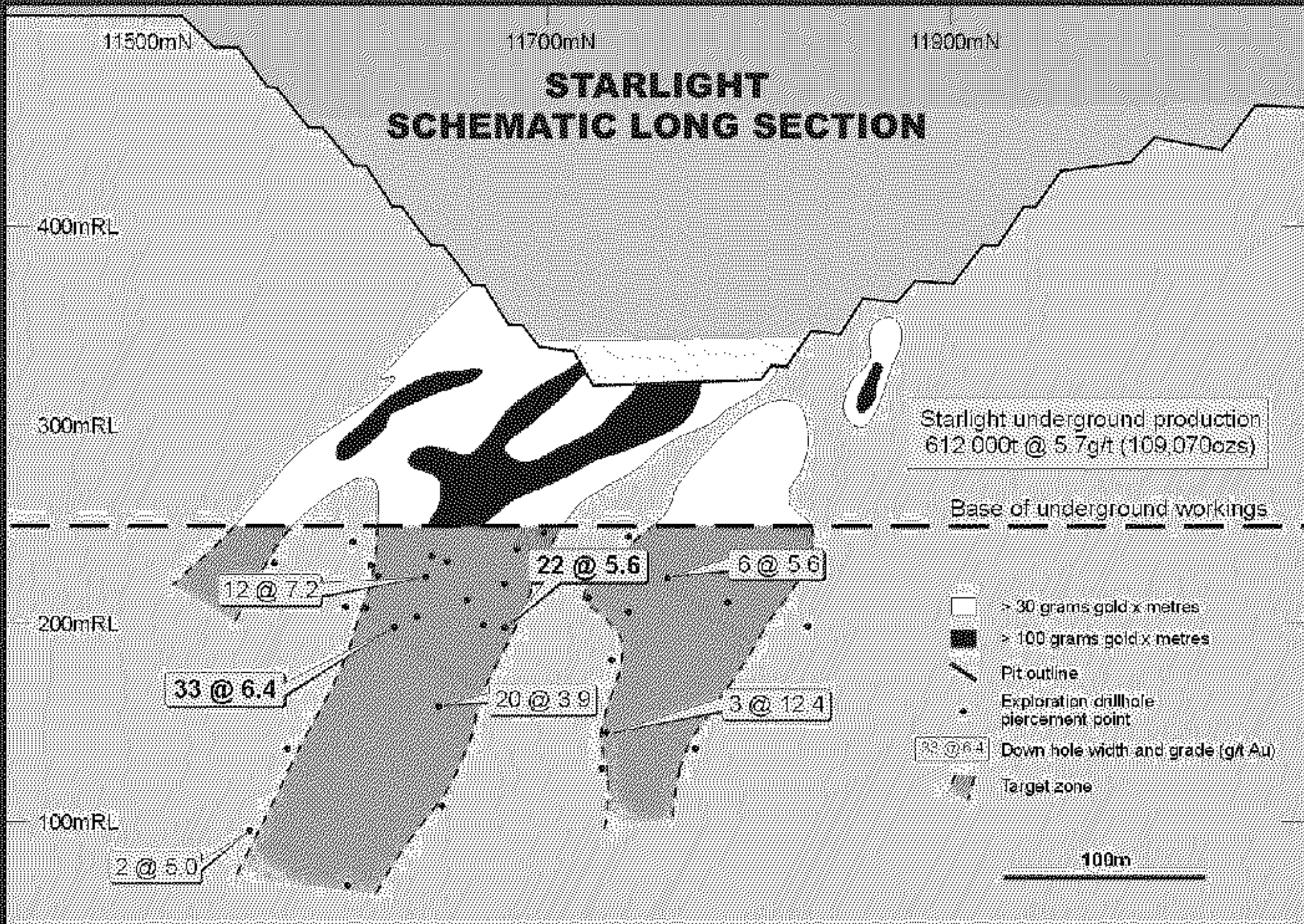

STARLIGHT UNDERGROUND –Depth Extension

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PEAK HILL GOLDFIELD – Regional Prospectivity

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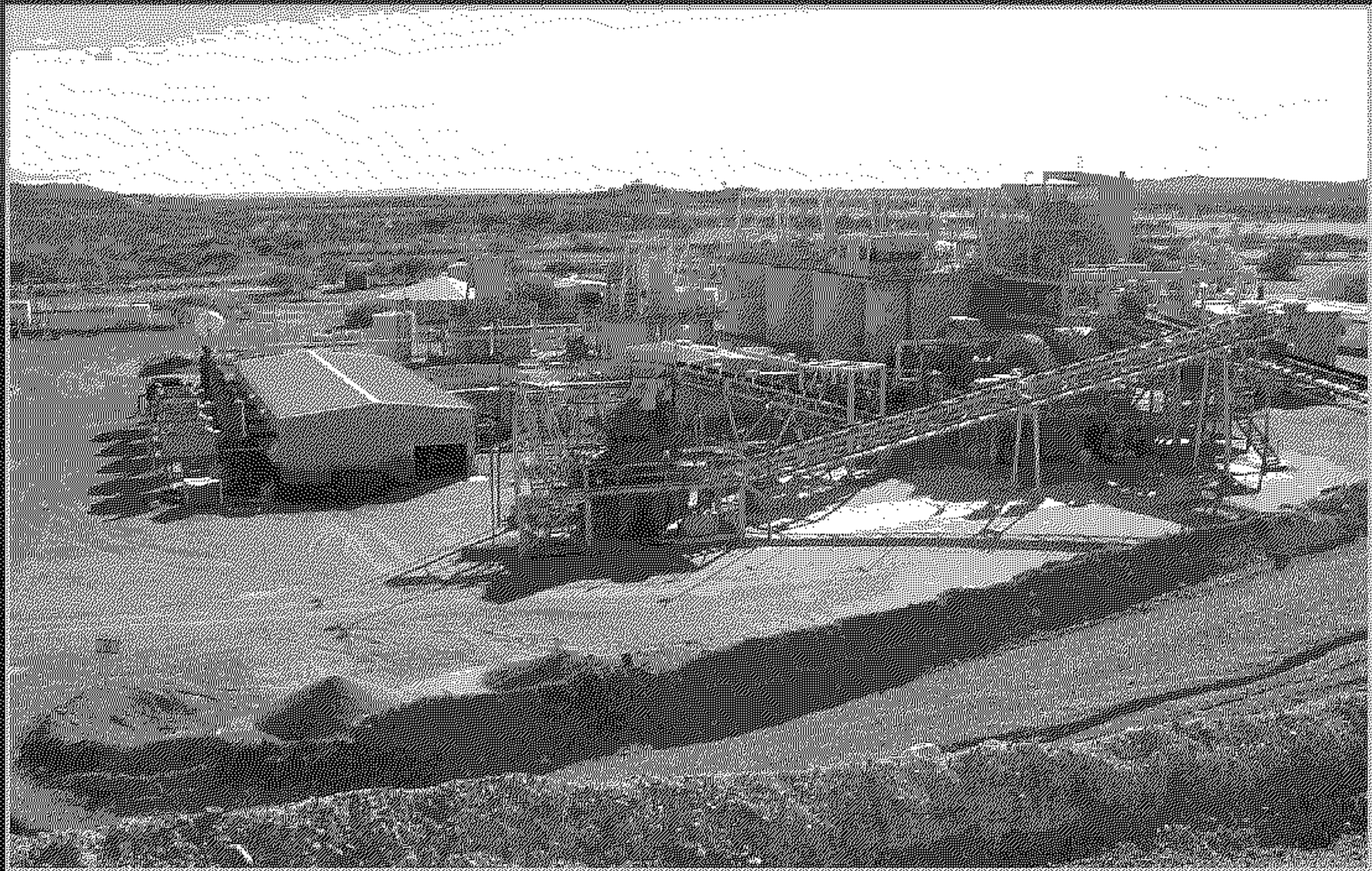
Fortnum Treatment Plant



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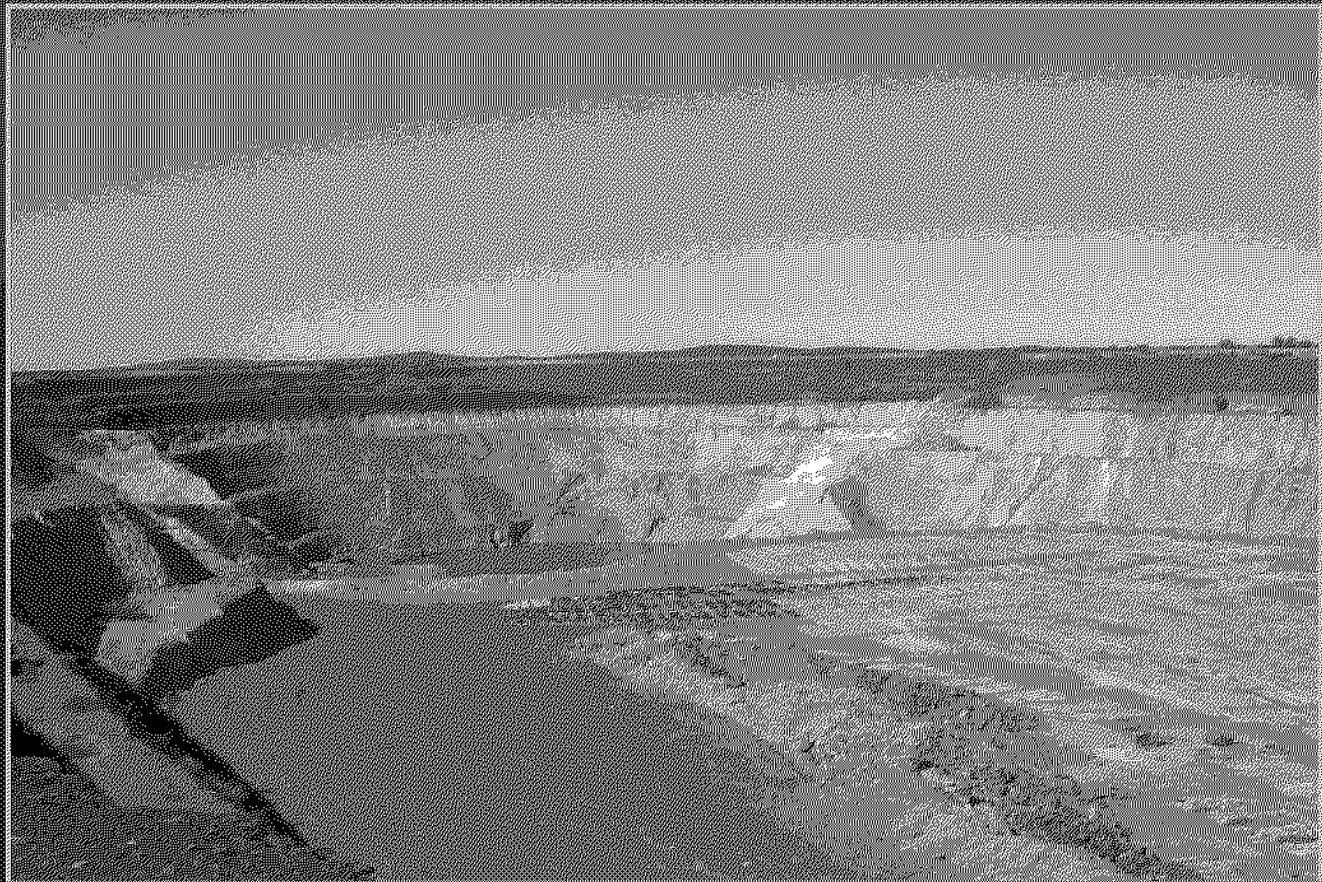
Yarlarweelor Open Pit



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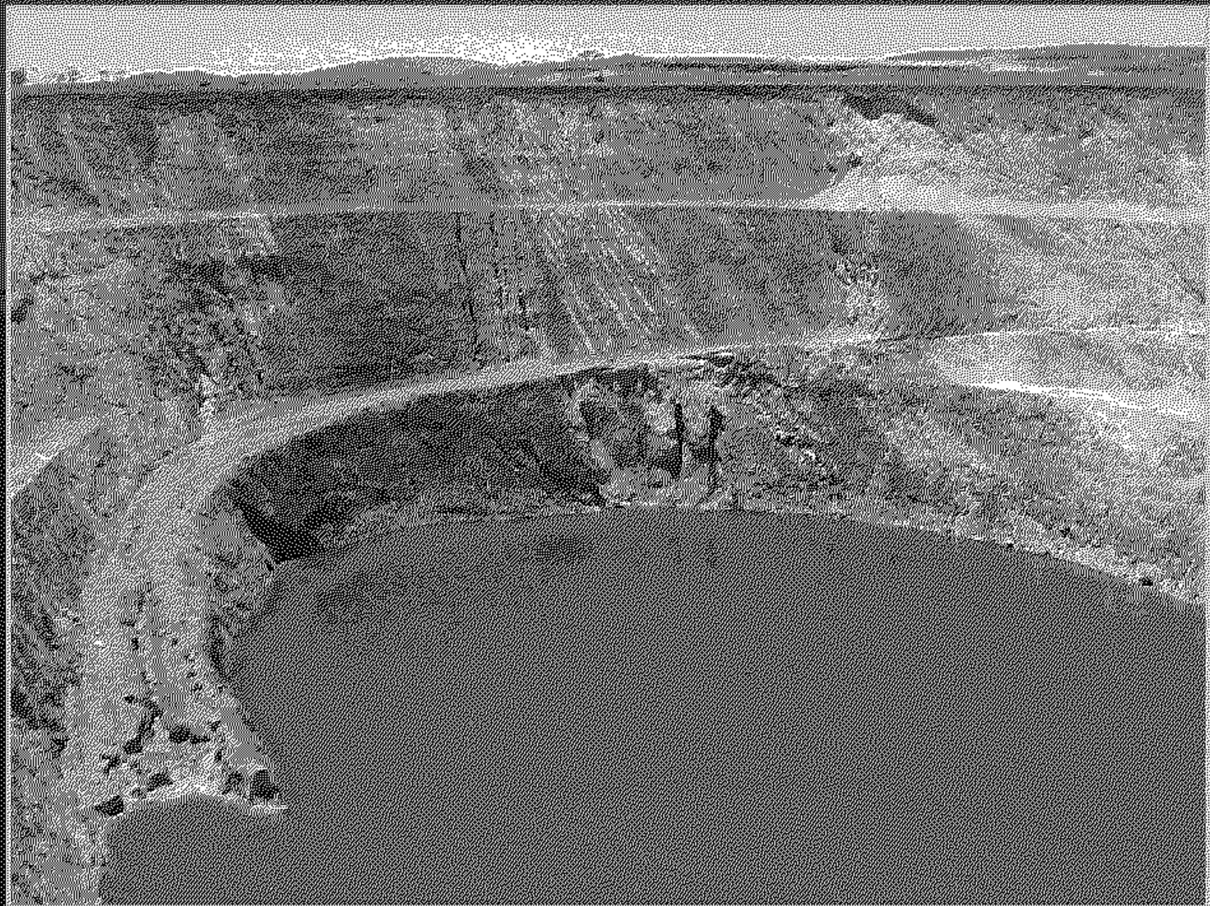
Horseshoe Open Pit



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Directors

Tony Brennan	Non Executive Chairman
Ian Prentice	Managing Director
Joe Kennedy	Non Executive Director
David Prentice	Non Executive Director

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Summary

- Aggressive explorer in proven gold field.
- Delivering exploration success.
- Mid term production potential.
- Corporately active.