



GLENEAGLE

GOLD LIMITED

ABN 27 103 782 378

19 July 2005

The Manager
Company Announcements Office
Australian Stock Exchange
10th Floor, 20 Bond St
SYDNEY NSW 2000

By ASX Online

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Dear Sir/Madam

RELEASE FROM ESCROW

The Company advises that on 28 July 2005, 3,100,000 fully paid ordinary shares will be released from escrow.

The Company will apply to ASX for quotation of the fully paid ordinary shares so released.

Yours faithfully

Kent Hunter
Company Secretary