



GLENEAGLE

GOLD LIMITED
ABN 27 103 782 378

The Manager
Company Announcements Office
Australian Stock Exchange
10th Floor, 20 Bond Street
Sydney NSW 2000

30 October 2006

By Electronic Lodgement

No. Pages: 6

Dear Sir/Madam,

Appendix 5B

Please find following, details for Appendix 5B, in regards to "Mining exploration entity quarterly report for three months ended 30 September 2006".

Yours faithfully

Kent Hunter
Company Secretary

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

GLENEAGLE GOLD LIMITED

ABN

27 103 782 378

Quarter ended ("current quarter")

30 September 2006

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (3 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors - Gold Sales	4,970	4,970
1.2	Payments for		
	(a) exploration and evaluation	(168)	(168)
	(b) development	(1,876)	(1,876)
	(c) production	(8,645)	(8,645)
	(d) administration	(260)	(260)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	17	17
1.5	Interest and other costs of finance paid	(69)	(69)
1.6	Income taxes paid	-	-
1.7	Other - Consumables	(488)	(488)
	- Other		
Net operating cash flows		(6,519)	(6,519)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) prospects - Perilya payment	(500)	(500)
	(b) equity investments		
	(c) other fixed assets	(82)	(82)
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other - Term deposit for environmental bonds	-	-
Net investing cash flows		(582)	(582)
1.13	Total operating and investing cash flows (carried forward)	(7,101)	(7,101)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(7,101)	(7,101)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	6,850	6,850
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)		
	- Hedge Premiums	(115)	(115)
	- Refund of oversubscriptions		
	Net financing cash flows	6,735	6,735
	Net increase (decrease) in cash held	(366)	(366)
1.20	Cash at beginning of quarter/year to date	1,967	1,967
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	1,600	1,600

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	87
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors salaries and fees

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	6,350	6,350
3.2 Credit standby arrangements	4,000	3,300

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	400
4.2	Development	1,000
Total		1,400

N.B. – the figure in 4.2 assumes the finance facility for the recommissioning of the Fortnum Gold Project is available in the current quarter.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,600	1,967
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	1,600	1,967

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Nil		
6.2	Interests in mining tenements acquired or increased	Nil		

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities				
7.2 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	77,623,736	77,623,736		
7.4 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities (description)				
7.6 Changes during quarter				
(a) Increases through issues				
(b) Decreases through securities matured, converted				
7.7 Options (description and conversion factor)	477,000 167,000 160,000 167,000 275,000 281,000 282,000 15,764,328 418,000 418,000 414,000 500,000	15,764,328	Exercise Price 20 cents 25 cents 30 cents 35 cents 50 cents 40 cents 60 cents 20 cents 35 cents 50 cents 60 cents 40 cents	Expiry Date 3 September 2008 3 September 2008 3 September 2008 3 September 2008 3 September 2008 3 September 2008 3 September 2008 30 June 2007 23 January 2011 23 January 2011 23 January 2011 30 June 2007
7.8 Issued during quarter		-		
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures				
7.12 Unsecured notes				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date.31 October 2006.

Print name: Kent Michael Hunter (Company secretary)

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.