GLENEAGLE
GOLD LIMITED
ABN 27 103 782 378

19 December 2006

FOR IMMEDIATE RELEASE TO THE MARKET

Notice under Section 708A

Gleneagle Gold Limited (**Company**) issued 1,200,000 shares as a placement to Investors to raise approximately $300,000. The securities are part of a class of securities quoted on the Australian Stock Exchange Limited (**ASX**).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The shares were issued without disclosure to the Investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

a) the provisions of Chapter 2M of the Corporations Act; and

b) Section 674 of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act.

Yours faithfully

Ian Prentice

Managing Director

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