



ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX Circular**Date:** 1 October 2008**Key topics**

1. Gleneagle Gold Limited
2. Reorganisation of Capital
3. Consolidation
4. ASX Code: GLN GLNOA

Reading List

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GLENEAGLE GOLD LIMITED-REORGANISATION OF CAPITAL

Participating Organisations are advised that the reorganisation of capital of Gleneagle Gold Limited (the "Company") will be effective on Thursday 2 October 2008.

The reorganisation is by way of consolidating every eleven fully paid ordinary shares in the capital of the Company into one fully paid ordinary share. Options will be similarly reconstructed and the exercise price of the quoted options will be increased by a multiple of eleven.

Fractions will be rounded up.

The following timetable will apply.

30 September 2008	Shareholder approval
2 October 2008	Trading would normally commence in the reorganised securities on a deferred settlement basis. ASX Code: GLNDC GLNDD
9 October 2008	Last day for the Company to register transfers on a pre-reorganisation basis.
10 October 2008	First day for the Company to register securities on a post reorganisation basis.
16 October 2008	Despatch of holding statements. ASX Code GLN GLNOA