



28 July 2009

M/s Elizabeth Harris  
Australian Securities Exchange Limited  
Perth

Dear Elizabeth

**TRADING HALT**

The Company requests a trading halt and in accordance with Listing Rule 17.1;

1. The reason being that all of the conditions precedent in relation to the acquisition of the coal interests in Africa have not been completed, and in accordance with the initial agreement an extension is required. We are currently negotiating the terms of that extension;
2. We expect that this halt will be lifted when we make an announcement before the market opens on 30 July 2009;
3. The Announcement will end the Trading Halt; and
4. The Board is not aware of any reasons why the Trading Halt should not be granted.

Yours sincerely

M K Smartt  
Director