

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

WHL ENERGY LIMITED

ABN

25 113 326 524

Quarter ended ("current quarter")

30 June 2012

Consolidated statement of cash flows

		Current quarter	Year to date (9 months)
		\$A'000	\$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	165
1.2	Payments for (a) exploration & evaluation	(792)	(4,650)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(1,127)	(4,256)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	44	202
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other -	24	41
	Net Operating Cash Flows	(1,851)	(8,498)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	(22)
	(b) equity investments	-	-
	(c) other fixed assets	(31)	(268)
1.9	Proceeds from sale of: (a) prospects	-	29
	(b) equity investments	91	91
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	60	(170)
1.13	Total operating and investing cash flows	(1,791)	(8,668)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	7,940	8,404
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Share issue costs	(504)	(968)
	Net financing cash flows	7,436	7,436
	Net increase (decrease) in cash held	5,645	(1,232)
1.20	Cash at beginning of quarter/year to date	2,531	9,409
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	8,177	8,177

*The Group reclassified the advances made to other entities in previous quarters to reflect the acquisition of Seyco on 28 February 2011.

*+ See chapter 19 for defined terms.

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Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter
		\$A'000
1.23	Aggregate amount of payments to the parties included in item 1.25	312
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments to Executive Directors and Non- Executive Directors. The breakdown of the amount is as follows:

	Amount
	\$A'000
Directors Fees - Non Executive	32
Salary- Executive Directors	254
Superannuation	26
	<u>312</u>
Fees to associates of Non-Executives	<u>-</u>

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available	Amount used
		\$A'000	\$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	2,480
4.2	Development	-
4.3	Production	-
4.4	Administration	1,125
	Total	3,605

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

		Current quarter	Previous quarter
		\$A'000	\$A'000
5.1	Cash on hand and at bank	2,961	2,170
5.2	Deposits at call	5,216	361
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	8,177	2,531

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Beacher Lease	100% WI	100% WI	Nil
		Stephen Bennett	50% WI	50% WI	Nil
		P Krueger Lease	100% WI	100% WI	Nil
		G Mullen Lease	100% WI	100% WI	Nil
		Samp Lease	100% WI	100% WI	Nil
		Underwood 6	100% WI	100% WI	Nil
		Underwood 31	100% WI	100% WI	Nil
		Richard Bennet	100% WI	100% WI	Nil
		Frank Amershek	100% WI	100% WI	Nil
Ernst Amershek	100% WI	100% WI	Nil		
6.2	Interests in mining tenements acquired or increased	VIC/P67	100% working interest in permit	Nil	100%

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference	Nil			
7.2 Changes during quarter				
(a) Increases through	Nil			
(b) Decreases through				
7.3 +Ordinary securities	1,226,588,386	1,226,588,386	Not Required	Not Required
7.4 Changes during quarter				
(a) Increases through	180,450,000	180,450,000	Issue price 4.4 cents	7,939,800
(b) Decreases through	Nil			
7.5 +Convertible debt	Nil	Nil		
7.6 Changes during quarter				
(a) Increases through	Nil			
(b) Decreases through				
7.7 Options <i>(description)</i>	169,808,346	169,808,346	Exercise price 7.5 cents	Expiry date 30/06/2012
	5,000,000	-	Exercise price 5.0 cents	Expiry date 30/09/2013
	5,000,000	-	Exercise price 7.5 cents	Expiry date 30/09/2013
	250,000,000	-	Exercise price 0.01 cents	Expiry date 31/12/2013
	4,550,000	-	Exercise price 3.92 cents	Expiry date 31/07/2013
	35,000,000	-	Exercise price 4.95 cents	Expiry date 31/12/2013
	5,000,000	-	Exercise price 8.5 cents	Expiry date 31/08/2013
	2,000,000	-	Exercise price 8.5 cents	Expiry date 31/08/2013
7.8 Issued during quarter	Nil	Nil		
7.9 Exercised during	Nil	Nil		
7.10 Lapsed during quarter	(169,808,346)	(169,808,346)	Exercise price 7.5 cents	Expiry date 30/06/2012
7.11 Debentures <i>(totals only)</i>	Nil			
7.12 Unsecured notes <i>(totals only)</i>	Nil			

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 31 July 2012

(Finance Director)

David Rowbottam

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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