



Zinc Co
Australia
Limited

ABN 96 119 397 938

ELECTRONIC TRANSMISSION

DATE: 6 December 2007

TO: Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited

No OF PAGES: 1
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RE: **OPTIONS ISSUE**

MESSAGE:

Dear Sir

We refer to the Zinc Co Australia Limited Offer Information Statement dated 26 October 2007 and advise that under-subscription in respect to the securities to be issued is as follows:

- | | |
|---------------------------------|------------|
| - total entitlements to Options | 32,650,000 |
| - acceptance | 26,360,262 |
| - under-subscription | 6,289,738 |

The shortfall in options will be dealt with by the Directors as per Section 1.1 (j) of the Offer Information Statement. The shortfall options will lapse.

Yours faithfully

Alex Dermedgoglou
Company Secretary