

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|--|
| Name of entity ZENITH MINERALS LIMITED |
| ABN 96 119 397 938 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------------------|
| Name of Director | Stanley Allan Macdonald |
| Date of last notice | 1/12/09 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Creekwood Nominees Pty Ltd SA Macdonald as a director of Creekwood Nominees Pty Ltd |
| Date of change | 7/12/12 |
| No. of securities held prior to change | S.A Macdonald: 1,540,371 ordinary shares Creekwood Nominees Pty Ltd 562,177 ordinary shares |
| Class | Ordinary shares |
| Number acquired | S.A Macdonald: 256,729 ordinary shares –take up of rights issue entitlement Creekwood Nominees Pty Ltd: 10,363 ordinary shares – take up of rights issue entitlement |
| Number disposed | Nil |

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| | |
|--|---|
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | S.A Macdonald: 256,729 ordinary shares - \$38,509.35 Creekwood Nominees Pty Ltd: 10,363 ordinary shares - \$1,554.45 |
| No. of securities held after change | S.A Macdonald: 1,797,100 ordinary shares. Creekwood Nominees Pty Ltd: 572,540 ordinary shares |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Acquisition of shares as part of rights issue entitlement. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|-----------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | NO |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

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|--|
| Name of entity ZENITH MINERALS LIMITED |
| ABN 96 119 397 938 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------------|
| Name of Director | Gary Ernest Comb |
| Date of last notice | 1/12/09 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Bluedale Pty Ltd Gary Comb as director of Bluedale Pty Ltd |
| Date of change | 7/12/2012 |
| No. of securities held prior to change | Bluedale Pty Ltd: 100,000 ordinary shares |
| Class | Ordinary shares |
| Number acquired | 1. 16,667 ordinary shares – take up of rights issue entitlement 2. 311,236 ordinary shares –acquired pursuant to underwriting of rights issue shortfall |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | 1. 16,667 ordinary shares acquired as part of rights issue entitlement for \$2,500.05 2. 311,236 ordinary shares – shares acquired pursuant to underwriting of rights issue shortfall for \$46,685.40 |

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| No. of securities held after change | Bluedale Pty Ltd: 427,903 ordinary shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Acquisition of shares as part of rights issue entitlement and underwriting of rights issue shortfall |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|-----------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | NO |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

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| |
|--|
| Name of entity ZENITH MINERALS LIMITED |
| ABN 96 119 397 938 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------------|
| Name of Director | Rodney Michael Joyce |
| Date of last notice | 7/12/2012 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Nada Granich (spouse) |
| Date of change | 7/12/2012 to 12 /12/2012 |
| No. of securities held prior to change | Nada Granich: 3,510,338 ordinary shares |
| Class | Ordinary shares |
| Number acquired | 34,333 ordinary shares |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$5,276.41 |
| No. of securities held after change | Nada Granich: 3,544,671 ordinary shares |

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| | |
|--|------------------------|
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>on-market trade</p> |
|--|------------------------|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | |
| Interest acquired | |
| Interest disposed | |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|---|--------------------------------|
| <p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p> | <p>YES</p> |
| <p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p> | <p>YES</p> |
| <p>If prior written clearance was provided, on what date was this provided?</p> | <p>19 November 2012</p> |

+ See chapter 19 for defined terms.