Zenith Minerals Limited
ABN 96 119 397 938

23rd March 2016

ASX RELEASE

DISCLOSURE REQUIRED UNDER ASX LISTING RULE 3.10.5A

Following the release of the Appendix 3B on 22nd March 2016 to the ASX, Zenith Minerals Limited details below the requirements of ASX Listing Rule 3.10.5A in relation to shares to be issued on 24th March 2016 under the 10% Placement Facility per ASX Listing Rule 7.1A.

ASX Listing Rule 3.10.5A Details:

a) Details of the dilution to the existing shareholders of ordinary securities caused by the placement of shares:

Number of fully paid ordinary shares on issue prior to the Placement: 166,361,530

	% Dilution
Placement issue under Listing Rule 7.1A - 6,515,379 shares	3.77%

Number of fully paid ordinary shares on issue following the Placement (and Rights Issue):172,876,909.

Further details of the approximate percentage of the issued capital of the Company following the placement under Listing Rule 7.1A held by the pre-placement security holders are as follows:

Pre-placement security holders who did not participate in the placement	93%
Pre-placement security holders who did participate in the placement	7%
Participants in the placement who were not previously security holders	0%

b) Zenith Minerals Limited issued the shares as it was considered to be the most efficient and expedient method for raising the funds required to achieve its stated objectives. Zenith Minerals Limited plans to complete the non-renounceable rights issue to shareholders on 24th March 2016, as per the timetable in the Prospectus.

c) There were no underwriting arrangements in place for the placement.

d) Other than ASX and share registry fees, there are no other fees such as commissions, or material costs incurred in connection with the placement.

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