



Zenith
Minerals
Limited

ABN 96 119 397 938

23rd January 2020

Australian Securities Exchange Limited
Via Electronic Lodgement

EXPLORATION RESULTS - EARAHEEDY JOINT VENTURE

The Board of Zenith Minerals Limited (ASX: ZNC) ("Zenith" or "the Company") is pleased to provide shareholders with the following additional information regarding the announcement today of positive exploration results from recent drilling at the Earraheedy Joint Venture by JV Manager Rumble Resources Limited (ASX:RTR).

Zenith holds a 25% interest in the Earraheedy Joint Venture with Rumble, with Zenith's interest free carried until completion of a Bankable Feasibility Study. In addition Zenith currently retains a total of 4,509,947 RTR shares received as consideration from Rumble. The Earraheedy option agreement with Rumble was initially announced to ASX on 12th October 2017, and Rumble last year exercised its option to acquire 75% interest (ASX release 21st October 2019).

Further background information on recent Earraheedy Joint Venture activities is provided in the ASX releases listed below;

10th December 2019	RTR: Drilling Commenced at Earraheedy Zn-Pb Project
21st October 2019	RTR: Option Exercised at Earraheedy Zn Pb Project
22nd August 2019	RTR: 14 High Priority Targets and New Mineralisation Style
10th April 2019	RTR: Drilling Commenced at Earraheedy Zinc Project
6th February 2019	RTR-First Order Drill Targets at Earraheedy Zinc - Re-release

Authorised for release by the Board of
Zenith Minerals Limited

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