

gsh/psh/gsh571

30 May 2003

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Via ASX Online

No. of pages – 2

Dear Sir,

Re: Form 604 – notice of change in interest of substantial shareholder

Enclosed for release to the market is a form 604 notice received from substantial shareholder Jayare Nominees Pty Limited.

For and on behalf of the directors of  
Goldsearch Limited



P S Hewson  
Secretary

form **604**Notice of change in interests or  
entitlements of substantial shareholdersCorporations Law  
710 (3)To: corporation name GOLDSEARCH LIMITED  
ACN 006 645 754**Substantial shareholder**name JAYARE NOMINEES PTY. LIMITED (ACN 000 138 269)**1. Previous notice**

Particulars of the substantial shareholder's entitlements to voting shares in the company at the time at which it was last required to give a substantial shareholding notice to the company are contained in the notice given to the company on

insert date (d/m/y)    /    /   The notice was dated (d/m/y) 23 / 01 / 02**2. Previous and present entitlement to voting shares**

The total number and percentage of shares in each class of voting shares in the company to which the substantial shareholder was entitled when last required, and when now required, to give a substantial shareholding notice to the company, are:

| Class of voting shares | Previous notice  |                     | Present notice   |                     |
|------------------------|------------------|---------------------|------------------|---------------------|
|                        | Total number     | Percentage of class | Total number     | Percentage of class |
| <u>ORDINARY</u>        | <u>8,000,000</u> | <u>5.5%</u>         | <u>2,304,365</u> | <u>1.3%</u>         |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial shareholder or an associate in voting shares to which the substantial shareholder is or was entitled since the substantial shareholder was last required to give a substantial shareholding notice to the company are:

| Date of change | Person whose relevant interest changed                | Nature of change <sup>A</sup> | Consideration given in relation to change <sup>C</sup> | Class and number of shares affected |
|----------------|-------------------------------------------------------|-------------------------------|--------------------------------------------------------|-------------------------------------|
| <u>29/5/03</u> | <u>JAYARE NOMINEES PTY. LIMITED (ACN 000 138 269)</u> | <u>ALLOTMENT</u>              | <u>\$92,174.60</u>                                     | <u>ORDINARY</u><br><u>2,304,365</u> |

**4. Present relevant interests**

Particulars of each relevant interest in voting shares to which the substantial shareholder is entitled after the change are:

| Holder of relevant interest                           | Person entitled to be registered as holder <sup>D</sup>         | Nature of relevant interest <sup>B</sup> | Class and number of shares          |
|-------------------------------------------------------|-----------------------------------------------------------------|------------------------------------------|-------------------------------------|
| <u>JAYARE NOMINEES PTY. LIMITED (ACN 000 138 269)</u> | <u>JASAT SUPERANNUATION FUND BENEFICIARY JOHN DANVERS LEECE</u> | <u>BENEFICIAL OWNERSHIP</u>              | <u>ORDINARY</u><br><u>2,304,365</u> |

**5. Changes in association**The following persons mentioned in this form have become associates of, ceased to be associates of, or have changed the nature of their association<sup>E</sup> with, the substantial shareholder in relation to voting shares in the company:

| Name       | Nature of association |
|------------|-----------------------|
| <u>N/A</u> | <u>  </u>             |

**6. Addresses**

The addresses of persons named in this form are:

| Name                                | Address                                             |
|-------------------------------------|-----------------------------------------------------|
| <u>JAYARE NOMINEES PTY. LIMITED</u> | <u>LEVEL 6, 77 CASTLEREACH STREET, SYDNEY 2000.</u> |
| <u>JOHN DANVERS LEECE</u>           | <u>73 KULGOA ROAD, PYMBLE, NSW 2073</u>             |

**Signature**

I certify that the information in this form is true and complete.

print name JOHN DANVERS LEECE

sign here



date

29.05.03