



NZX Announcement

22 April 2021

ASB considers fixed rate notes offer

ASB Bank Limited (**ASB**) announced today that it is considering making an offer of unsecured unsubordinated fixed rate notes (**Notes**) to New Zealand retail investors and to certain institutional investors.

It is expected that further details of the offer will be released in the near future, subject to market conditions.

No money is currently being sought and applications for the Notes cannot currently be made. If ASB offers the Notes, the offer will be made pursuant to the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The Notes are expected to be quoted on the NZX Debt Market.

Investors can register their interest in the prospective offer by contacting Commonwealth Bank of Australia (0800 272 266) or their financial advisor.

ENDS

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